

April 13, 2015
Market Strategies Newsletter

Sample Issue



**Covering High Return Balanced Investing Strategies To
Make Money In Up Or Down Markets**

A Publication of Princeton Research, Inc. (www.PrincetonResearch.com)
Contributing Staff: Michael King, Charles Moskowitz

Where To Invest In 2015
Stock Options Trading Newsletter Covering:

Where to Invest April 2015
Best Stocks To Buy April 2015
Stock Market Investing Strategies
Stock Options Trade Alerts
Options Trading Strategies
How To Trade Options

Gain last week \$ 500

2015 Year To Date Profits \$ 5,702

Over 57% Returns

2014 Profits = \$ 20,443
Over 204% Returns

TRADE ALERTS

**For Free Where To Invest Your Money Now
High Return Investments Trade Alerts**

Go To: PrincetonResearch.com/alerts.htm

**NOTE: This is a Sample Issue Only!
TO GET OUR TRADE ALERTS BY TEXT MESSAGE AND
THE COMPLETE VIP MEMBERS ONLY
MARKET STRATEGIES NEWSLETTER ISSUES**

Visit: PrincetonResearch.com/join.htm



**Balanced Investing Strategies
To Make Money In
Up Or Down Markets**

Market Strategies

\$10,000 Trading Account Traders Comments

We have five open long positions:

10 AA May 13 Calls
6 ARRY June 8 Calls
8 PFE April 35 Calls
6 PFE May 36 Calls
12 SYY April 38 Calls

Funds in Use \$ 2090

“You never know what is enough unless you know what is more than enough.”

William Blake

Week 14 was a modest gain of \$500 increasing the YTD performance to another new yearly high @ \$5,702.

We are using \$2,090 to support 5 open positions including the additional PFE calls for both April and May expirations. For those who don't follow all the trades every week, we were long 16 PFE 4/35 calls @ \$.21 and had to sell half of those on our 100% up rule: and since the stock looks higher and the 4/35s expire this coming Friday, I already added the May calls to the account. If the stock continues to rally we will profit with both positions. However, we have no actual money in the April position.

The start of last week had all the makings of an ugly decline....Dow futures down over 150 on the Labor Department numbers from Good Friday, overhead resistance in the S&P500 from a failure to make a new high the prior week, and of course, the Transports failure to mount ANY rally let alone make new highs. But alas, the pattern of reversals overnight and ignoring the bad news gave us new life and built right through the week to not only close higher, but the weekly close of 2,102 is less than .004% from the high weekly close of 2,110 on 2/26. That's only 8 S&P points.

While I have railed about the quality of earnings for the last year or so, the markets have ignored the logic of top line growth leading to better profits and an economy that creates REAL jobs with better wage growth. This has not been the case and while the logic and analysis is correct, it has not been the driver to lower prices. Let's remember that the markets (all markets) are driven by supply and demand. The sheer number of dollars, Yen, Euros and Yuan floating around the globe looking for a home continues to inflate the prices of assets.

Q1 earnings started on Thursday with Alcoa and while the stock was lower by almost 10% the fact that it was already down from its recovery highs over \$17, (120% rally from the lows of 2013) seems to keep it near support at \$12.50-13. I bought the May \$13 calls near those lows and I expect to get a rally towards \$14.50-15 near term.

While I don't subscribe to the notion that beating dramatically lowered guidance is in any way a good result, I'm in the minority. This is a market that seems to defy gravity, common sense, and all the carefully analyzed facts. I'm not trying to call a top, but Mr. Blake's comment above clearly seem to be appropriate, as with most markets it will probably be too late when we know that it was too much.

...**CAM**

Market Strategies \$10,000 Trading Account Trade Table

New Trades:

1) Buy 8 FB April 82.50 Calls @ 0.74 (Or Better)

DATE	TRADES	PRICE	COST	PROCEEDS	RESULTS
04/10	This information is for Members Get The Best Membership Deal HERE	0.44	264		
04/10		2.30		690	390 Gain
04/09		0.53	530		
04/08		0.43		215	220 Loss
04/08		2.10		630	330 Gain
04/06		0.87	435		
04/02		1.00	600		
03/30		0.42		294	147 Gain
03/30		0.49	588		
03/26		0.21	315		
03/25		0.90	540		

**Remember, these trades are based on your participation in the
[Subscriber Members Only](#)
TEXTING SERVICE TO RECEIVE ALL UPDATES.**

Previous closed out trades not listed here may be seen in previous market letters in the
[VIP Subscribers Members Area.](#)

NOTE: In texting we have a limited amount of words. In the interest of brevity:

The Quantity and Strike Price for each trade is specific. 1=January, 2=February

Trading is hypothetical. We may trade weekly options and they are noted: SPY 1/25 147 for SPY Jan 25th 147 Calls or Puts.

TRADE ALERTS

For Free Where To Invest Your Money Now

High Return Investments Trade Alerts

Go To: PrincetonResearch.com/alerts.htm

MARKET LABORATORY – WEEKLY CHANGES

Prices are copied from [Barron's Weekly](#) and [Yahoo Finance](#) and may be incorrect.

Dow 18,057.65 + 294.41 +1.66%	Nasdaq 4995.98 +109.04 +2.23%	S&P 500 2102.06 +35.10 +1.70%	Transportation 8767.83 +162.52 +1.89%	Russell 2000 1264.77 +9.12 +0.73%	Nasdaq100 4422.02 +106.02 +2.46%
Gold (spot) 1204.60 +3.70 +0.3%	Silver 1638.2 -31.9 -1.9%	Crude 51.64 +2.50 +5.1%	Heating Oil 176.61 +1.92 +1.1%	Unleaded Gas 1.7531 -0.0239 -1.4%	Natural Gas 2.511 -0.202 -7.4%
VIX 12.58 -2.09 -14.3%	Put/Call Ratios S&P 100 160/100's +90/100's	Put/Call Ratios CBOE Equity 56/100's -13/100's	Bonds 163-16 – 1-02 2.57% +0.05%	10 Yr. Note 128-26 -114 1.95%+0.03%	Copper 273.40 Flat 0.0%
CRB Inflation Index 217.12 +1.03 +0.5%	Barron's* Confidence 76.7% +1.7%	S&P100 918.67 +17.57 +1.95%	5 Yr. Note 120-042 -078 1.36% +0.02%	Dollar 99.34 +2.60 +2.7%	DJ Utilities 591.40 +1.53 +0.26%
AAll Confidence Index	Bullish 28.7% -6.7%	Bearish 24.2% -7.8%	Neutral 47.1% +14.5%	M1 Money Supply +9.24% March 30 th	M-2 Money Supply +6.29% March 30 th

* Component Change in the Confidence Index

M1...all money in hands of the public, Time Deposits Traveler's Checks, Demand Deposits

M2.. adds Savings and Money Market Accounts both compared with the previous year.

Market Strategies Technical Information

Support Levels S&P 500 2071
Resistance S&P 500 2138

Support Levels DOW 17,680
Resistance DOW 18,285

Support Levels QQQ 106.10

Resistance QQQ 109.30

Support Levels NASDAQ 4890

Resistance NASDAQ 5050

\$100,000 Trading Portfolio Stock Positions and Trades

Each stock is allocated a theoretical \$ 5,000 share of the portfolio unless otherwise indicated.

Trade	Purchase Price	Purchase Date	Stop/Loss	Price/ Date Sold	Profit/ (Loss)
This information is for Members Get The Best Membership Deal HERE	65.98	04/07		71.49 04/08	\$ 551
	0.99	03/30			
	78.82	03/26		83.48 04/01	\$ 280
	34.46	03/23			
	16.34	03/04		16.72 04/06	\$ 114
	102.73	03/03			
	8.02	02/24			
	8.56	02/13			
	10.16	02/13			
	0.7411	12/26			
	4.84	12/18			
	16.84	12/18			
	8.40	12/16			
	3.10	11/28			
	9.92	11/17		10.28 04/08	\$ 180
	14.21	10/16			
	34.99	09/09			
	2.95	05/19			
	0.407	03/14			
	15.37	01/16			
	4.08	8/12			
	6.56	7/11			
	0.22	10/22/12	.12 sco		

Remember, these trades are based on your participation in the [Subscriber Members Only](#) TEXTING SERVICE TO RECEIVE ALL UPDATES.

Previous closed out trades not listed here may be seen in previous market letters in the [VIP Subscribers Members Area](#).

For those of you who do not buy puts to protect your portfolio, there are many ETF's that are the inverse of the DOW. The symbols are **DOG, DXD, SDS, TZA and RWM**, which go up when the DOW, S&P 500 and Russell 2000 go down and down when they go up. The DZZ goes up double when gold goes down.

NOTE: This is a Sample Issue Only!
TO GET OUR TRADE ALERTS BY TEXT MESSAGE AND
THE COMPLETE VIP MEMBERS ONLY
MARKET STRATEGIES NEWSLETTER ISSUES
Visit: PrincetonResearch.com/join.htm

Market Strategies \$100,000 Trading Account

New Options Trades:

1) Buy 16 FB April 82.50 Calls @ 0.74

There were two closed long option positions, the Fire Eye (FEYE) making a profit of \$ 1440 and the SPY losing \$ 440 for a net gain of \$ 1,000 for the week.

There were three closed out stock positions, the SCO showing a profit of \$ 550; the 500 shares of INO gaining \$ 180 and the 300 OSIR netting \$ 114 for a total gain of \$ 845 for the week.

For the full year to date, we have gains of \$ 19,563.

Open position losses decreased to \$ 9,264.00.

There are five long Open Option positions:

AA May 13 Calls

ARRY June 8 Calls

Both the Pfizer April 35 Calls and the Pfizer May 36 Calls plus the

Sysco April 38 Calls

The options expire on the third Friday of each Month unless otherwise posted.

The Stock table has the following 20 positions: AA, ARRY, BAC.B.WS, BCRH, BSBR, FCX, FORM; GILD; IMAX; NAT; NBG (3), REPR, RPTP, SAN,STEM, TEXQY, XCO, XRGYF:

The options call for a \$ 2,500 investment unless otherwise stated; each stock position requires \$5,000 unless otherwise specifically stated.

We are basing money management on a hypothetical

\$ 100,000 and are using a total of
\$ 75,026 for the 20 open stock positions. There are five long option positions requiring
\$ 4,159 totaling
\$ 79,185 leaving
\$ 20,815 in cash.

These figures are approximate and there might be errors.

We have not counted the dividends received from Apple, JP Morgan, BSBR (Brazil), Santander, Blue Capital Reinsurance and others. Blue Capital issued a special extra dividend of \$ 0.66 per share which enabled us to reduce our cost by that amount. In addition it pays about 7% per year in regular dividends.

We do not count commission costs and all trading once again is hypothetical.

Executions that have occurred at or near the open or close of trading sometimes vary from our actual numbers. For example, when something opens down and it is through our price, we take the next trade whether it is an uptick or continues lower. This sometimes results in a 50% trade that is slightly above or below the exact number.

Previous Week's Recommendations and Rules for the Market Strategies \$100,000 Portfolio Trading Account

- All options count for about \$ 2,500.00 for model portfolio calculations unless otherwise stated
- When the option has doubled sell half the position
- Stop Loss protection is either half or offered with each trade
- The cost of the option is the asking price (or the price between the bid and ask, whichever is more realistic)
- The options will be followed until closed out.
- Option Symbols are stock symbol with expiration month and strike price

Option	Cost	Date	Sold	Date	Profit/(Loss)
This information is for Members Get The Best Membership Deal HERE	Calls 0.44	04/10/15			
	Calls 0.53	04/09/15			
	Puts 0.87	04/06/15	0.43 (50% Loss Rule)	04/08/15	(\$ 440)
	Calls 1.00	04/02/15	2.10 (100% Profit Rule Sold Half)	04/08/15	\$ 660
			2.30 (Sold Balance)	04/10/15	\$ 780
	Calls 0.49	03/30/15			
	Calls 0.21	03/26/15			
	Calls 0.90	03/25/15			

Remember, these trades are based on your participation in the [Subscriber Members Only](#) TEXTING SERVICE TO RECEIVE ALL UPDATES.

Previous closed out trades not listed here may be seen in previous market letters in the [VIP Subscribers Members Area.](#)

TRADE ALERTS

**For Free Where To Invest Your Money Now
High Return Investments Trade Alerts
Go To: PrincetonResearch.com/alerts.htm**

This Weeks' Economic Numbers **Earnings Releases and Media Data**

This Weeks' Economic Numbers, Earnings Releases and Media Data
Before the Open on top of the Row; After the close below the Economics Information

MONDAY	<p>Commerce Bancshares (CBSH 0.58 vs 0.67) 14:00 hrs Treasury Budget March (-44.0Bln vs -36.9Bln) Bank of Ozarks (OZRK 0.46 vs 0.68) Pep Boys (PBY 0.00 vs -0.06)</p>
TUESDAY	<p>Fastenal (FAST 0.42 vs 0.38) JB Hunt (JBHT (0.72 vs 0.58) Johnson and Johnson (JNJ 1.51 vs 1.54) JP Morgan (JPM 1.40 vs 1.28) Shaw Communications (SJR 0.39 vs 0.46) Wells Fargo (WFC 0.98 vs 1.05) 08:30 hrs Retail Sales March (1.0% vs vs -0.6%) Retail Sales Ex-Auto March (0.7% vs -0.1%) 08:30 hrs PPI March (0.2% vs -0.5%) CORE PPI (0.1% vs -0.5%) 10:00 hrs Business Inventories Feb (0.3% vs 0.0%) CSX (CSX 0.45 vs 0.40) Intel (INTC 0.41 vs 0.38)</p>
WEDNESDAY	<p>Bank of America (BAC 0.29 vs -0.05) U.S. Bancorp (USB 0.76 vs 0.73) 07:00 hrs MBA Mortgage Index 04/11 (NA vs +0.4%) 08:30 hrs Empire Manufacturing Apr (7.3 vs 6.9) 09:15 hrs Industrial Production Mar (-0.3% vs 0.1%) Capacity Utilization (78.7% vs 78.9%) 10:00 hrs NAHB Housing Market Index April (55 vs 53) 10:30 hrs Crude Inventories 04/11 (NA vs +10.949 Mln Bbls) 14:00 hrs Fed's Beige Book April (NA) 16:00 hrs Net Long Term TIC Flows Feb (NA vs -\$27.2Bln) Kinder Morgan (KMI 0.24 vs 0.28) Netflix (NFLX 0.68 vs 0.86)SNDK 0.70 vs1.44</p>
THURSDAY	<p>Blackrock (BLK 4.54 vs 4.43) Citigroup (C 1.38 vs 1.30) Goldman Sachs (GS 4.21 vs 4.02) Insteel Industries (IIN 0.24 vs 0.19) Sherwin Williams (SHW 1.44 vs 1.14) Taiwan Semi (TSM 3.04 vs 1.85) United Health (UNH 1.34 vs 1.10) 08:30 hrs Initial Claims 04/11 (280 vs 281K) Continuing Claims 04/04 (2325K vs 2304K) 08:30 hrs Housing Starts March (1045K vs 897K) Building Permits March (1081K vs 1092K) 10:00 hrs Philadelphia Fed April (7.2% vs 5.0%) 10:30 hrs Natural Gas Inventories 04/11 (NA vs +15bcf) American Express (AXP 1.36 vs 1.33) Schlumberger (SLB 0.93 vs 1.21)</p>
FRIDAY	<p>General Electric (GE 0.30 vs 0.33) Honeywell (HON 1.40 vs 1.28) 08:30 hrs CPI March (+0.3% vs +0.2%) CORE CPI March (0.1% vs 0.2%) 10:00 hrs Michigan Sentiment April (94.0 vs 93.0) 10:00 hrs Leading Indicators Mar (0.3% vs 0.2%)</p>

Market Strategies Fundamentals

Bad news on the employment market last Friday while our markets were closed for Good Friday turned around on Monday. While the futures were down over 150 Dow points the actual market never got near those lows and rallied to up almost 200. The NASDAQ tech-heavy index gained over 2.2% and gained 109 to lead all of the stock indexes. The DJ Transports had a rally that leaves much to be desired since it is still 8% off its highs from early December. That said, the transports did make a series of higher highs and higher lows since its bottom on 4/6.

The Dow rose 294 points or 1.66%, while the S&P 500 added 1.70% to 2102. The Russell 2000 rallied to 1266 challenging its all-time high of 1268.16, seemingly made a double top, but still closed above its 13 day moving average. However, the Alcoa (AA: \$ 13.15) -0.21 for the week or 1.6% was a disappointment.

Earnings season is officially upon us, with Alcoa having led the way. Alcoa is traditionally the herald of what a new market season will bring. And if that's the case this quarter, Wall Street needs to either relax its expectations or brace for a lot of disappointment ahead. Alcoa was essentially punished for a great quarter by any normal standard. The stronger dollar has been a headwind for Alcoa as well as many other American made products. Intel is another example following their disappointing pre-announcement in March

Alcoa swung back to profitability faster than most analysts had expected, with quarterly earnings coming in 7.5% above consensus while revenue increased 6.7% over last year's levels. In a market starved for real growth, these are impressive numbers, but because the revenue ramp was a few percentage points slower than what Wall Street was looking to see, the stock had its worst trading day in 15 months on Thursday. Those few percentage points on the top line cost AA about \$800 million in market capitalization in just a matter of minutes.

Earnings estimates for the S&P 500 are just above \$ 27 a share for the quarter, which is about 4% worse than the same quarter a year ago and 11% below fourth-quarter results. However, volatility is only 12.58%, which seems awfully low considering all the bad news about to be released.

Only four out of the 10 S&P sectors are expected to post earnings gains this quarter: healthcare (10.6%), financials (8.3%), consumer discretionary (6.4%) and industrials (5.4%). In regards to financials, the sector is only expected to gain 1%, excluding Bank of America (BAC), which reported a loss a year ago, so the bar has been set low for the company this year. For the remaining S&P sectors, we're looking at estimated earnings declines in Technology (-1%), Consumer Staples (-1.9%), Telecom Services (-4.2%), Utilities(-5.7%) and Materials (-6.1%). Energy, of course, will be the biggest loser, expecting a huge 60% loss.

Meanwhile the bull continues running rampant in China as their stock index made again a new all-time high. YINN 3x Bull (YINN: 61.59) + 16.24 points or 35.8% last week. The YANG (YANG 5.61) down 2.41 whole points or 30% is the 3x bear ETF.

The Yang made 50% in two weeks for those who went short. The YANG is the opposite ETF going lower when the Chinese markets are rallying. The slower moving CNXT (45.57) +0.26 points or 0.6%, specializing in computer software is another bull ETF.

American multinational companies will continue to benefit from Chinese success as they participate in foreign profits, the most in a decade. Verisign (VRSN: \$ 67.75) + 1.46 and Stryker (SYK: \$ 93.74) + 1.18 also had good weeks as they benefit from overseas profits. U.S. companies are still sitting on a record \$2.1 trillion in foreign earnings, including about \$690 billion in cash. It is likely that there will be a lot of stock buy-backs from companies after earnings season, which the market is anticipating.

Market Strategies Economic Data

March Export and Import Prices

Export prices continued to erode in March as the strong dollar remained a headwind to manufacturers. In addition, progress was stymied by the West Coast Dock strike which set-back a lot of order

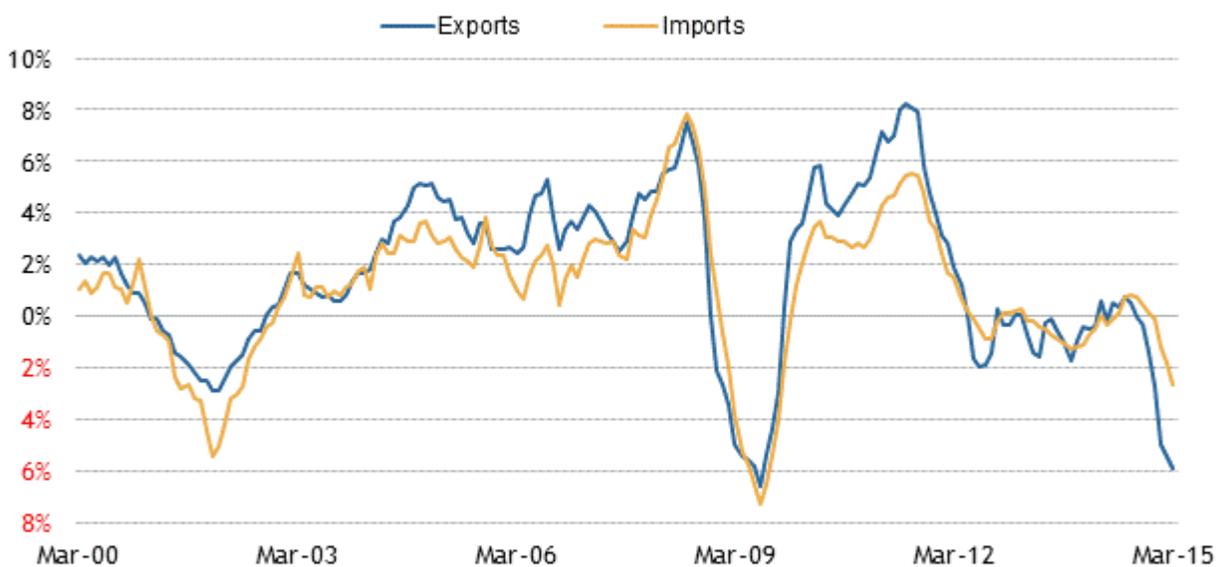
The MBA Mortgage Index for the week ending April 4 rose 0.4% versus 4.6% for the week prior.

Fed Governor Powell delivered a speech at the Council on Foreign Relations last week in NY.

He said that the Fed should look for more proof than it would during a normal recession to make sure that the economy is back on track before raising interest rates.

The Fed minutes were released last Wednesday, April 6th discussing the March meeting. There was more division among constituents as to when rates will increase. They are all data dependent, meaning they are looking for employment gains, wage growth, as well as inflation to reach their goal of 2%. As a result their first rate increase could be as early as the summer or maybe even later in the year or early 2016. The minutes indicate that any policy changes will be very gradual. The next meeting will be May 20, 2015. There was talk of both reverse repos as well as interest on excess reserves which would take money out of the economy.

Core Export and Import Prices y/y%



Source: Bureau Labor of Statistics; updated 04/10/15

Briefing.com

Big Picture

Category	MAR	FEB	JAN	DEC	NOV
Imports	-0.3%	0.2%	-3.2%	-2.5%	-1.8%
Imports, ex-petrol	-0.4%	-0.3%	-0.7%	-0.1%	-0.3%
Imports, Petrol	0.4%	3.9%	-20.1%	-15.0%	-9.3%
Exports	0.1%	-0.2%	-1.8%	-0.9%	-0.9%
Exports, ex-agricultural	0.2%	0.1%	-1.9%	-1.0%	-1.0%

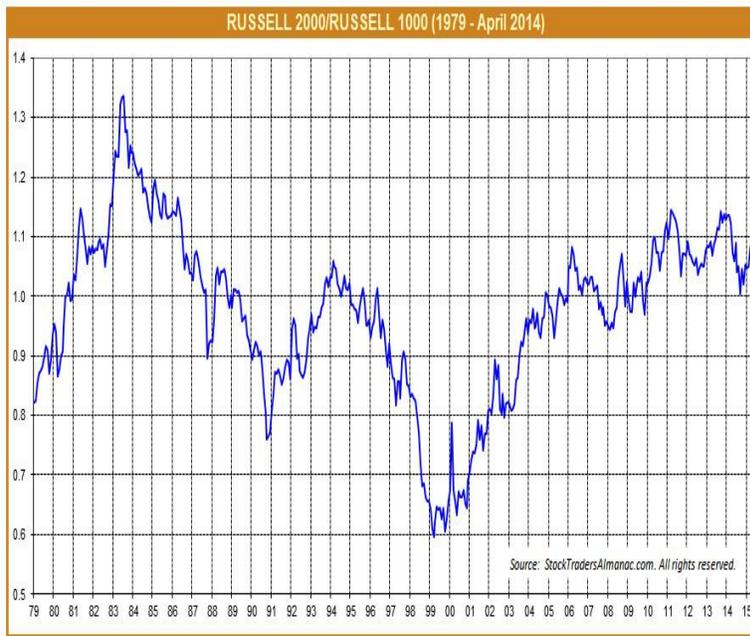
Market Strategies Cycles

April continued to surge in line with seasonal expectations. Since 2006, April has been up nine years in a row with an average gain of 3.1% to reclaim its position as the best DJIA month since 1950. April is third best for S&P and fourth best for NASDAQ (since 1971).

Typical pre-election year strength does bolster April's performance since 1950. April is DJIA's best month in pre-election years (+4.2%), second best for S&P 500 (+3.6%) and third best for NASDAQ (+3.7%). Small caps, measured by the Russell 2000 also perform well with gains (+3.4%) in seven of nine pre-election year April's since 1979. The DJ Transportation average has apparently turned around as it rallied every day last week.

One question that seems to come up rather frequently is, "when will the current bull market most likely come to an end?" Now in its [seventh year](#), the current bull market is DJIA's fourth longest using the standard bear market definition of a 20% decline, but it is only the fifth best by gain. Well, absent a fully functioning time machine, no one really knows. All that can really be done is compare the ends of past bull markets with present day conditions in an effort to identify some early warning signs.

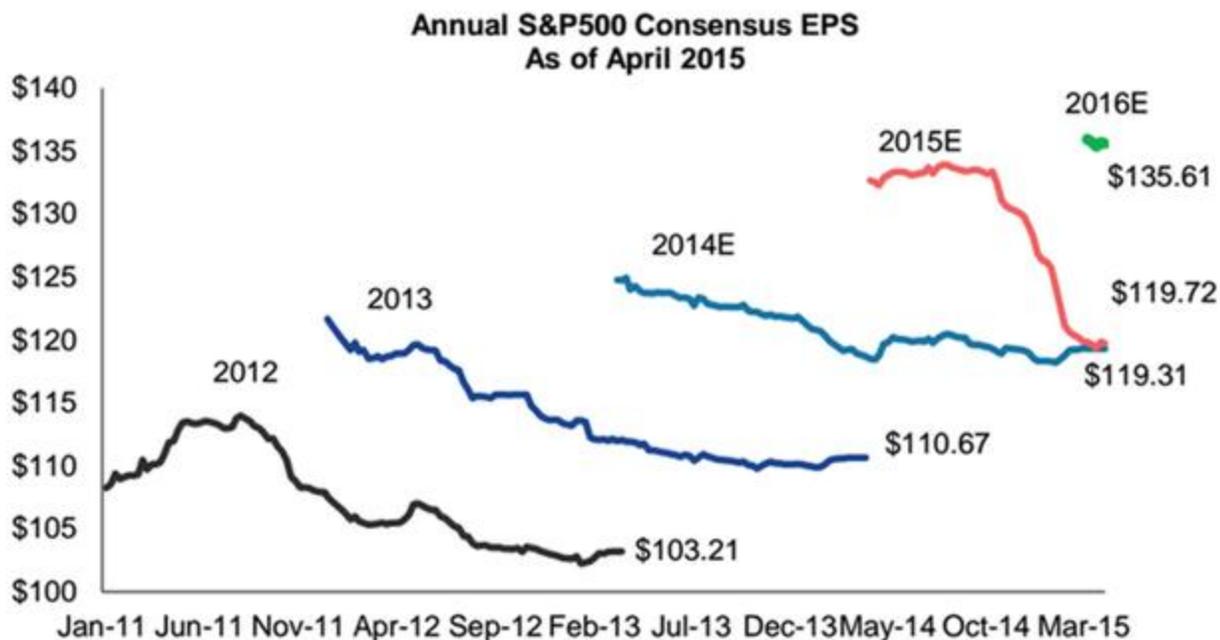
One sign that has appeared this year is the outperformance of small-cap stocks when compared to large-cap stocks. An easy comparison can be represented by simply taking the Russell 2000 and dividing it by the Russell 1000 as found on the bottom of page 110 of the *Stock Trader's Almanac 2015*. A similar chart appears next.



In the above chart, small-caps are outperforming large-caps when the line is increasing and lagging when the line is falling. Small caps spiked in late 1999 and early 2000 and reached a peak in early 2006, as the four year old bull entered its final year. They reached a peak in early 2011 just before the mini-bear that year wiped 19.4% out of the S&P 500. Small-caps last peaked at the start of 2014 and the current spike is somewhat reminiscent of previous spikes that occurred near the end of some past bull markets. The current spike by small-caps could be a warning sign that large-cap stock valuations are stretched and the current bull market has entered its twilight year. But this chart alone is not enough to forecast the end of the current bull market; it is only a warning sign worthy of continued observation. The volatility index is at the lower levels at 12.58 from which it has had many violent moves. On about September 19, 2014 the CBOE Volatility Index was down to a close of 12.11, before soaring to 31.06 by October 15, 2014.

Bear (HDGE) is the most aggressive “Worst Six Months” defense to consider. HDGE is an actively managed ETF that establishes short positions in individual stocks. As of the end of February it had the most exposure to the Consumer Discretionary and Information Technology sectors. These two sectors combined represented 59% of the ETFs total exposure. For HDGE to be a homerun, the market needs to suffer a substantial breakdown in the “Worst Six Months.” Even if the market moves sideways, HDGE’s rather lofty 2.92% net expense ratio is going to be a drag. More than half of this fee is the cost of active management while short interest expense adds another 1.22%. Assets total nearly \$125 million and average daily volume is around 100,000 shares per day. Both assets and trading activity have a tendency to swell during periods of market weakness. HDGE should be considered on rallies above its 13 Day Moving Average which comes into play just above 11.04.

Estimates have come down sharply for 2015.



Stocks and ETF's bought over the past few weeks:

We no longer have positions in the VXX, SPXU or UDOW . The VIX, HDGE and SPXU protect against declines while the UDOW and various stocks reflect the long side. VIX is a measure of market expectations of near term volatility conveyed by S&P 500 Index Option prices. We have shown this table for the purpose of being both profitable and somewhat protected for much of the time while maintaining profitable long positions.

We have no positions now in volatility as the market is consolidating. Please check on the previous weekly market letters if there are questions. We were stopped out of the Alcoa at 12.75. That was our mistake with too close of a stop as we want to be long Alcoa. We also bought the Diana Shipping at 6.60.

The Scorpio Tankers were not ever filled as the market never got to our price. Try to buy a scale down on this move. The tanker shippers like NAT and GLNG are doing much better than dry

shippers like Diana Shipping. We were stopped out of the Mosaic with a profit. Buy GLNG in liquefied N.G. at \$ 32 about the 50 day moving average.

We were stopped out of the XLV at 72 which we raised last week In addition we are long the DSX and Scorpio Shippers. We would try to buy CHK and XOM about 5-10% lower this week.(All trading is hypothetical and intended as guidance)

Symbol	Name	Business Description	PE	P/S	MV mln	Price	Buy Limit	Stop Loss Or sold
BAC	Bank of America	Commercial Bank	10	2.02	165.3B	15.72	15.60	15.42sco or below the 13 DMA
HDGE	Advisor Shares	Ranger Bear ETF				10.86	11.04 X	10.60X if filled
AA	Alcoa	Aluminum	11	0.66	16.06B	13.06	13.03	12.60
XOM	Exxon Mobil	Oil and Gas	11	0.96	351B	85.83	83.15	80
CHK	Chesapeake	Oil and Gas	7.50	0.45	9.31B	15.04	13.40	12.15
GLNG	Golar	Liquefied N.G. Hedging	NA	30.39	3.14B	34.81	32.44	30.50
SAN	Santander	Banking world-wide	14	2.34	91.6B	7.27	7.28	6.80
DSX	Diana Shipping	Dry Cargo Shipping	N/A	3.7	611	6.07	6.60	5.90
STNG	Scorpio Tankers	Oil Transportation	26	5.6	1.47B	9.58	7.46 unable	7.48

Undervalued Small Cap Stocks

Spanish bank Banco Santander (SAN: 7.32)

Is ready to outperform right now. In the last six months, this \$98 billion banking play has shed 30% of its market value, dragged lower by ongoing issues in the Eurozone financial system. But things could be about to change for long-suffering shareholders. SAN is starting to show signs of a bottom here. They will have better earnings having cut dividends.

Santander is currently forming a double bottom pattern, a bullish reversal pattern that looks just like it sounds. The double bottom is formed by a pair of swing lows that find support at approximately the same price level. The buy signal comes on a breakout through the peak that separates though two troughs. For SAN, that's the \$7.40 breakout level.

RMS Medical Systems, Inc (REPR 0.38)*

Has doubled this year already and can double again.

RMS designs, markets, manufactures portable easy to operate infusion devices, including needles and tubing. It is easy to handle by patients.

The Freedom 60 is being marketed in Europe as well as gaining a footing among home-care professionals in America. The RescueVac is used in ambulances and planes for emergency suction.

Enzo Biochem (ENZ: NYSE: \$ 2.92)

This company does almost \$ 100 million a year in sales. We bought Enzo and got stopped out two weeks ago

I would be stubborn and try to buy it again especially if it got to the \$ 2.60-2.70 level risking 30 cents.

I am basing my belief that the fundamentals will overcome the technical pattern. \$ 3.02 is approximately the 13-day moving average.

If it can't close above this number, we can't be long the stock. Fiscal 2015 (July) got off to a solid start with Q1 (Oct) results continuing to affirm our belief that Enzo's core businesses are improving. Once again, revenue, gross profit and adjusted EBITDA were all better than projected, with revenue growth in both the clinical lab and life sciences businesses. Gross margin in both businesses continued to improve, as the ongoing shift toward higher value molecular testing and efforts to improve operational efficiency continue to bolster margins. The company's balance sheet remains on good footing while catalysts in the form of new products and litigation remain in play. Accordingly, we reiterate our Buy rating and \$7 price target.

What keeps us excited about ENZ is (1) a clinical lab which is highly attractive to numerous strategic buyers; (2) a proprietary molecular diagnostic technology that could cut the cost of molecular testing by about 50%; and (3) IP litigation that could yield hundreds of millions of dollars over time.

FONU2 Inc. (FONU: 0.045)* (d/b/a Moon River Studios, Inc.)

A film studio and production and social commerce company actively developing a 1,560 acre film studio complex in Effingham County, Georgia. Pre-construction and engineering have begun on the site with the initial warehouses and sound stages following.

Both the facility space and the equipment will be used by the Company for its own productions and made available for rental to third parties.

The Company has also acquired the worldwide distribution rights to Nick Cassavete's *Yellow*, and will be producing a major motion picture to be directed by Penny Marshall.

The Company's social media division has invested in the development of a precision sales and marketing platform that integrates into the social media networks.

**NOTE: This is a Sample Issue Only!
TO GET OUR TRADE ALERTS BY TEXT MESSAGE AND
THE COMPLETE VIP MEMBERS ONLY
MARKET STRATEGIES NEWSLETTER ISSUES**

Visit: PrincetonResearch.com/join.htm

Rule 17B Attestations and Disclaimers

Princeton Research, Inc. has approximately 2,581,578 shares of AIVN both free and restricted and represents them for Investor relations. Princeton also has about 40,000 shares of TXGE. Princeton is paid \$ 1,500 per month from RMS Medical Products. Princeton has bought 81,100 shares of RMS Medical Products. Princeton was paid \$ 2,500 to write a report on Xinery. Princeton has signed a contract with CBLI to be paid \$ 2500 for July and August for investor relations. Princeton has been engaged by Target Energy. No contract is currently in place. Princeton was paid about 500,000 restricted shares of Leo Motors.

When there is no movement in penny stocks, even though there is none or very small losses, we will liquidate (sold AIVN on stop) even though we like the company, if money is needed for better opportunities.

We now believe REPR represents upside opportunity. The Target ADR trades at about \$ 4.50 in U.S. vs 0.05 in Australia. Princeton owns 400,000 Australia shares and about 900 U.S. ADR's.

Pursuant to the provisions of Rule 206 (4) of the Investment Advisers Act of 1940, readers should recognize that not all recommendations made in the future will be profitable or will equal the performance of any recommendations referred to in this e-mail issue. Princeton may buy or sell its free-trading shares in companies it represents at any time.

CONTACT

Please Direct All Inquiries To:

Mike King
(702) 650-3000
mike@princetonresearch.com

Charles Moskowitz
(781) 826-8882
CAM@MoneyInfo-LLC.com

Princeton Research
3887 Pacific Street,
Las Vegas, Nevada 89121

TRADE ALERTS

For Free Where To Invest Your Money Now
High Return Investments Trade Alerts

Go To: PrincetonResearch.com/alerts.htm