



Company Profile

Established in 1891 in northern Idaho's Silver Valley, Hecla has long been known in the United States as a quality producer of silver and gold. Hecla is the oldest precious metals miner in North America.

Headquartered in Coeur d'Alene, Idaho, in 2008 this international company acquired 100% ownership of the sixth largest silver mine in the world – the Greens Creek joint venture in Alaska. This transaction has dramatically increased Hecla's annual silver production in 2009, while maintaining a low cash cost per ounce of silver, relative to its peers.

Hecla mines, processes and explores for silver and gold in the U.S. and Mexico. Current silver production comes from two mines: Greens Creek, near Juneau, Alaska, and Lucky Friday in northern Idaho.

Hecla has proven operation expertise and highly prospective exploration opportunities. The company has been traded on the New York Stock Exchange for more than 40 years under the symbol "HL."

118 Years of Production

Investment Highlights

Well-Known Primary Silver Producer

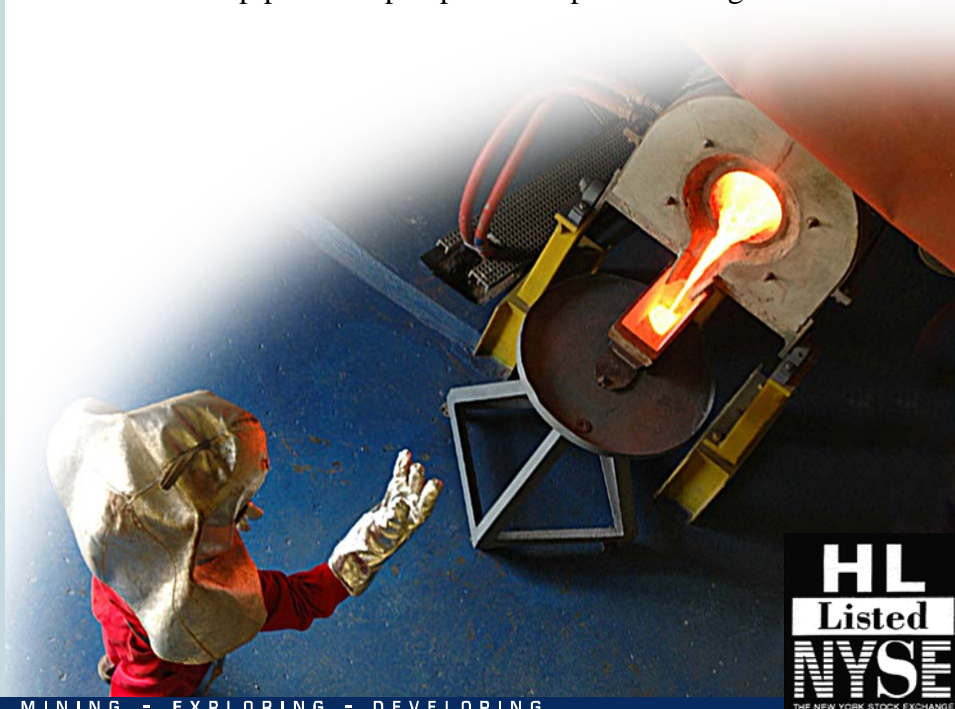
- All silver reserves at long-lived operating mines in the U.S.
- Hecla produced 2.86 million ounces of silver in the first quarter of 2009, a 128% increase compared to the same prior year period.
- First quarter 2009 cash costs decreased 38% to \$4.67 per ounce of silver after by-product credits, compared with the fourth quarter of 2008.

Growing Hecla with Greens Creek

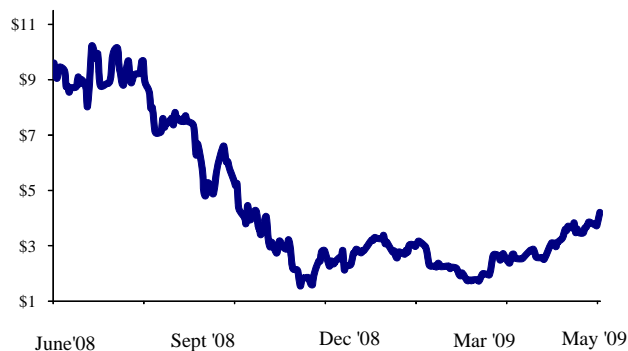
- The 2008 transaction to acquire 100% of the Greens Creek mine and joint venture doubled Hecla's silver reserves.
- Gives Hecla the world's sixth largest silver mine with some of the lowest cash costs in the world.
- Increases silver production in 2008 by 54%.

Significant Success in Exploration Opportunities on Several Fronts

- Exploration success and 2008 Greens Creek transaction increased silver reserves and resources to 325 million ounces.
- Extensive pipeline of prospective exploration targets.



Stock Performance (52-week)



Recent Stock Price:	3.71*
52-Week Range:	\$0.99 – 10.00*
Avg. Daily Volume:	6,187,050 (90-day)*
Market Capitalization:	808.78M*
Shares Outstanding:	218 million

*as of 05/29/09

NYSE Symbol: HL

Largest Institutional Owners

(appx.52.8% ownership) (reported as of 05/19/09)

Royce & Associates, LLC
 Van Eck Associates
 Barclay's Global Investors, N.A.
 Vanguard Group, Inc.
 Wentworth, Hauser & Violich, Inc.
 Jennison Associates, LLC
 ABN AMRO Asset Management Ltd.
 Oppenheimer Funds, Inc.
 State Street Global Advisors (US)
 Rydex Investments

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2009 Production Estimate

Approximately 10 to 11 million ounces of silver at a cash cost of \$6.00 per ounce, at current by-product metals and diesel prices.

- ▲ Silver
- ◆ Corporate Offices
- * Exploration / Development Projects



Recent News Highlights

- 05/29/09** Hecla Defers July 1, 2009, Preferred Dividends; Re-elects Directors
- 04/28/09** Hecla Reports First Quarter Profit and Reduced Cash Costs: Silver Production Increases 128%; Cash Costs Below \$5 Per Ounce Silver
- 03/02/09** Hecla's Form 10-K Available on Web Site
- 02/23/09** Hecla Reports 4th Quarter and Full-Year 2008 Results; Increases Silver Production 54%; Increases Silver Reserves and Resources to 325 million ounces
- 02/10/09** Hecla Announces Closing of Offering and Fully Exercised Over-Allotment Option
- 02/04/09** Hecla Announces \$65 Million Underwritten Public Offering
- 02/03/09** Hecla Reschedules Debt Payments; Announces Preliminary Unaudited 2008 Results & Outlook
- 12/31/08** Hecla Amends Loan Agreement
- 12/11/08** Hecla Announces \$21 Million Equity Transaction
- 12/10/08** Hecla Announces Mine Plan Acceptance
- 12/05/08** Hecla Defers January 1, 2009, Preferred Dividends
- 11/06/08** Hecla Acquires Assets of Independence Lead Mines
- 11/04/08** Hecla Reports Third Quarter Results, Increases Silver Production by 88%
- 10/16/08** Hecla Reduces Bridge Loan to \$40 Million, Extends Final Maturity Date
- 09/30/08** Hecla Announces Payment of Preferred Dividends
- 09/23/08** Hecla Announces Exercise of Over-Allotment Option for 3.35 Million Shares
- 09/12/08** Hecla Announces Closing of Offering
- 09/08/08** Hecla Announces Pricing of Offering
- 09/02/08** Hecla Announces Offering to Complete Greens Creek Acquisition Financing
- 08/28/08** Hecla Declares Preferred Dividends
- 08/04/08** Hecla Reports Second Quarter Results; Increases Silver Production 60%
- 07/10/08** Hecla Closes Venezuelan Gold Property Sale
- 06/19/08** Hecla Announces Sale of Venezuelan Gold Properties

DIRECTORS

Ted Crumley, Chairman
 Phillips S. Baker, Jr.
 John H. Bowles
 David Christensen
 George R. Nethercutt, Jr.
 Terry V. Rogers
 Charles B. Stanley
 Dr. Anthony P. Taylor

OFFICERS

Phillips S. Baker, Jr.
 President & CEO

Ronald W. Clayton
 Sr. VP - Operations

Dean W. McDonald
 VP - Exploration

Don Poirier
 VP - Corporate Development

James A. Sabala
 Senior Vice President - CFO



Forward Looking Statement

Statements made which are not historical facts, such as anticipated payments, litigation outcome, production, sales of assets, exploration results and plans, costs and prices or sales performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to, metals price volatility, volatility of metals production and costs, exploration risks and results, labor issues, political risks, project development risks and ability to raise financing. Refer to the company's Form 10-Q and 10-K reports for a more detailed discussion of factors that may impact expected future results. The company undertakes no obligation and has no intention of updating forward-looking statements.

HECLA MINING COMPANY

(dollars in thousands, except per share, per ounce and per pound amounts - unaudited)

HIGHLIGHTS	First Quarter Ended	
	Mar. 31, 2009	Mar. 31, 2008
FINANCIAL DATA		
Sales	\$ 54,721	\$ 37,469
Gross Profit	\$ 9,868	\$ 18,652
Income applicable to common shareholders	\$ 3,905	\$ 12,074
Basic and diluted income per common share	\$ 0.02	\$ 0.10
Net income from continuing operations	\$ 7,313	\$ 13,564
Cash flow provided by (used by) operating activities	\$ (456)	\$ 11,636
PRODUCTION SUMMARY – TOTALS		
Silver – Ounces produced	2,863,151	1,255,156
Payable ounces sold	2,272,662	1,003,451
Gold – Ounces produced	18,049	4,851
Payable ounces sold	13,130	3,008
Lead – Tons produced	10,825	6,147
Payable tons sold	8,473	5,284
Zinc – Tons produced	18,712	7,021
Payable tons sold	12,169	3,900
Average cost per ounce of silver produced (1):		
Total cash costs (\$/oz.)	4.67	(1.42)
Total production costs (\$/oz.)	10.07	0.94
AVERAGE METAL PRICES		
Silver – London PM Fix (\$/oz.)	12.61	17.68
Realized price per ounce	13.92	19.77
Gold – London PM Fix (\$/oz.)	909	927
Realized price per ounce	938	864
Lead – LME Cash (\$/pound)	0.52	1.31
Realized price per pound	0.61	1.48
Zinc – LME Cash (\$/pound)	0.53	1.10
Realized price per pound	0.63	1.34

(1) Total cash costs per ounce of silver and gold represent non-U.S. Generally Accepted Accounting Principles (GAAP) measurements. A reconciliation of total cash costs to cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP) can be found in the cash costs per ounce reconciliation section of this news release. For additional information, see note (1) in the cash costs per ounce reconciliation section. Includes gold, lead and zinc production, which is treated as a by-product credit and included in the calculation of silver costs per ounce.

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