

**August 22, 2016**  
**Market Strategies Newsletter - Sample Issue**

**MARKET STRATEGIES**  
**NEWSLETTER**

*Balanced Investing Strategies To Make Money In Up Or Down Markets*

A Publication of Princeton Research, Inc. ([www.PrincetonResearch.com](http://www.PrincetonResearch.com))

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**Where To Invest In 2016 Newsletter Covering:**

**Where to Invest in July 2016**  
**Best Stocks To Buy in July 2016**  
**Stock Market Investing Strategies**  
**Stock Options Trade Alerts**  
**How To Trade Options**

**Proven Profits Trading Success**

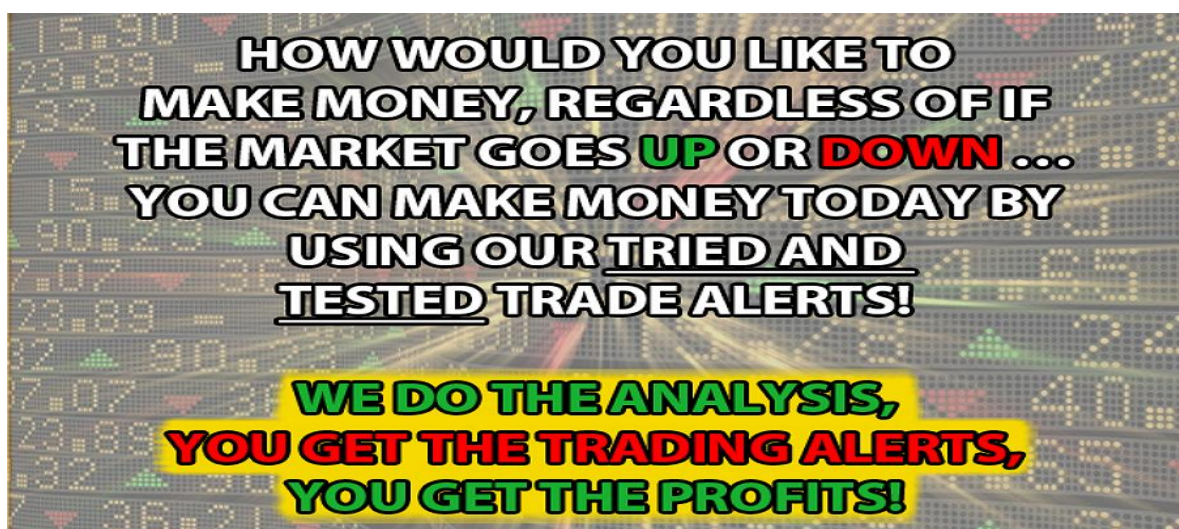
**Results From Our Recent Trade Alerts:**

**134% Profits on HL Calls in 55 Days**  
**51% Loss on TBT Calls in 3 Days**  
**50% Profits on TBT Calls in 8 Days**  
**86% Profits on AA Calls in 6 Days**  
**66% Profits on SPY Puts in 2 Days**  
**47% Profits on SLV Calls in 3 Days**  
**18% Loss on QQQ Calls in 5 Days**  
**58% Profits on SUN Calls in 3 Days**  
**85% Profits on SPY Puts in 3 Days**  
**82% Profits on SLV Calls in 2 Days**

51% Profits on AA Calls in 7 Days  
157% Profits on NEM Calls in 4 Days  
107% Profits on SIG Puts in 14 Days  
28% Profits on NEM Calls in 13 Days  
105% Profits on SIG Puts in 14 Days  
97% Profits on SJM Puts in 7 Days  
207% Profits on SIG Puts in 6 Days  
70% Profits on GLD Calls in 1 Day

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### **\$10,000 Trading Portfolio** **Charles Moskowitz Discussion**

The market internals continue to be more positive than expected, and the major indexes continue to consolidate gains above the breakout from last month. For a month with a bad reputation, August seems to just roll along. The VXX and UVXY seem to want to move higher but can't seem to have more than a short rally for a day or two and then the gains seem to melt away. These indexes are not for long term positions since they have a downward bias. They measure the volatility moves on a daily basis but unless you have several consecutive days of movement in one direction they are not for the weak of heart.

As to the futures markets, the oil has had a monumental rise for 7 trading days taking it from \$40 to \$49 or plus 22%. This is dramatic and over extended and I will be adding to the position in the SCO (leveraged downside ETF) using the texting service. The gold market is not so positive right now as it is testing the lower end of its trading range. I would take a position against the lows, but a close under \$1,336 would break it to test the area around \$1,320.

The one area that has been indisputable on the "stocks" in this market is the missing of either earnings, or revenue or forward guidance. This week's disaster was HAIN. Hain Celestial Group had moved from its lows in January @ \$33 to march up to its new highs last Friday (8/12) over \$56. However, when they came out on Tuesday with a statement; that they would have to delay the filing of their 10Q on time due to some questions about accounting and channel "stuffing." The stock fell 40% overnight back to the high \$30s. The point is that this market is priced for perfection and anything less is punished without mercy. While many investors think they can hide in some of the defensive, dividend paying stocks, they too need be wary. One look at what happened earlier this month in one of those stocks, BMJ, on the failure of a clinical trial sent the stock down from \$75 to \$60. The \$1.52 dividend doesn't take much of the sting out of a 20% decline, and waiting 10 years to be even is not what most investors are looking for when it comes to safety...*CAM*

### **Market Strategies \$10,000 Trading Account Trade Table**

All trades were based on your participation in the texting service to receive updates.

DATE	TRADES	PRICE	COST	PROCEEDS	RESULTS
08/19	Sold 4 GLD August 127 Calls	1.46		584	84 Loss
08/17	Sold 4 BMJ September 62.50 Calls ( 50% Loss Rule )	0.45		180	180 Loss
08/16	Sold 3 FAST August 42 Calls	1.70		510	225 Gain

08/15	Sold 3 FAST August 42 Calls	1.85		555	270 Gain
08/15	Bought 4 BMY September 62.50 Calls	0.90	360		
08/09	Bought 4 GLD August 127 Calls	1.67	668		
07/25	Bought 6 FAST August 42 Calls	0.95	570		
07/06	Sold 3 HL September 6.00 Calls written against remaining 3 lot long position	0.52		156	156 credit
05/03	Bought 3 HL September 3.50 Calls	0.85	255		

3rd Week expiration when the month is listed without a date

Previous closed out trades not listed here may be seen in previous market letters in the VIP Subscribers Members Area.

**Remember, these trades are based on your participation in the  
Subscriber Members Only  
TEXTING SERVICE TO RECEIVE ALL UPDATES.**

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#### **New Trades Will Be TEXTED To MEMBERS**

**NEW TRADES OPTIONS ACCOUNT:**

**( 1 ) NEW TRADES WILL BE TEXTED**

**NEW TRADES \$ 100,000 ACCOUNT :**

**( 1 ) NEW TRADES WILL BE TEXTED**

## **MARKET LABORATORY – WEEKLY CHANGES**

Prices are copied from [Barron's Weekly](#) and [Yahoo Finance](#) and may be incorrect.

<b>Dow</b> 18,552.57 -23.90 -0.13%	<b>Nasdaq</b> 5238.38 +5.48 +0.10%	<b>S&amp;P 500</b> 2183.87 -0.18 -0.01%	<b>Transportation</b> 7930.35 +123.17 +1.58%	<b>Russell 2000</b> 1236.77 +6.95 +0.57%	<b>Nasdaq100</b> 4806.14 -0.94 -0.02%
<b>Gold (spot)</b> 1340.40 +4.60 +0.3%	<b>Silver</b> 1931.7 -38.6 -2.0%	<b>Crude</b> 48.52 +4.03 +9.1%	<b>Heating Oil</b> 151.96 +11.10 +7.9%	<b>Unleaded Gas</b> 1.4385 +0.1388 +10.1%	<b>Natural Gas</b> 2.584 -0.002 -0.08%
<b>VIX</b> 11.34 -0.21 -1.8%	<b>Put/Call Ratios</b> S&P 100 63/100's -43/100's	<b>Put/Call Ratios</b> CBOE Equity 58/100's -1/100's	<b>Bonds</b> 171-03-1-28 2.26%+0- 03%	<b>10 Yr. Note</b> 131-304 -186 1.56%+0.03%	<b>Copper</b> 216.70 +2.70 +1.3%
<b>CRB Inflation Index</b> 188.78. +6.10 +3.3%	<b>Barron's* Confidence</b> 68.6 +0.2	<b>S&amp;P100</b> 964.80 -1.71 -0.18%	<b>5 Yr. Note</b> 121-122 -10 1.12% +0.02%	<b>Dollar</b> 94.50 -1.18 -1.2%	<b>DJ Utilities</b> 683.21 -8.95 -1.29%
<b>AAll Confidence Index</b>   <b>Long Term Average</b>	<b>Bullish</b> 35.6% +4.3%  <b>38.74%</b>	<b>Bearish</b> 26.4% -0.4%  <b>30.30%</b>	<b>Neutral</b> 38.0% -3.9% 30.96%	<b>M1 Money Supply</b> +7.53% Aug 8 <sup>th</sup>	<b>M2 Money Supply</b> +7.17% Aug 8 <sup>th</sup>

\* Component Change in the Confidence Index

M1...all money in hands of the public, Time Deposits Traveler's Checks, Demand Deposits

M2.. adds Savings and Money Market Accounts both compared with the previous year.

## **Market Strategies Technical Information**

Support/Resistance Levels:

**SUPPORT**

**RESISTANCE**

S&P 500	2152	2195
Dow	18,280	18,672
QQQ	115.40	118.80
Transports	7740	8018
NASDAQ	5160	52.80



The S&P 500 resistance level we suggested for last week was 2193 and the actual high came in at 2193.81. The Dow was also very close. The actual high was 18,668.44 while our estimate was at 18,652. The NASDAQ high was 52.71, eleven ticks above our number. Last weeks' high areas could represent this weeks' resistance ahead of the Jackson Hole, Wyoming speech by the Fed Chair next Friday.

## **\$100,000 Trading Portfolio Stock Positions and Trades**

Each stock is allocated a theoretical \$ 5,000 share of the portfolio unless otherwise indicated.

Stock	Purchase Price	Purchase Date	Stop/Loss	Price/Date Sold	Profit/(Loss)
SCO 20	87.22	08/16			
FAST 150	42.15	07/28	41.44sco		
AA 500	10.43	07/25			
SPXU 200	23.86	07/14			
HL 1000	3.95	05/03			
MOS 200	27.53	05/02			
EYES 500	5.04	04/04			
SUN 300	29.50	02/23			
EYES 1000	6.49	12/28			
TWTR 200	28.51	10/28			
MOS 100	43.55	08/14			
NBGY 600	1.40	02/17			
SAN 600	8.40	12/16			
AA 500	14.21	10/16			
TEXQY* 200	6.56	7/11			
REPR* 5000	0.22	10/22/12			

**Recommendations will be both listed in this letter and texted to members.**

**Previous closed out stock and option positions can be found in past Market Strategies Newsletter issues available in the VIP Subscribers Members Area.**

For those of you who do not buy puts to protect your portfolio, there are many ETF's that are the inverse of the DOW. The symbols are **DOG, DXD, SDS, TZA and RWM**, which go up when the DOW, S&P 500 and Russell 2000 go **down and down when they go up. The DZZ goes up double when gold goes down.**

## **Market Strategies \$100,000 Trading Account**

There were three closed out option positions. The 8 BMY September 62.50 Calls lost \$ 360. The 8 GLD August 127 Calls lost \$ 168. The 12 FAST August 42 Calls were sold on two dates, first 6 on August 15<sup>th</sup> making a profit of \$ 540 and the remaining 6 lots the next day gaining \$ 450. The total for the week in options was a gain of \$ 462. There were no closed stock positions:

For the entire year on closed out trades, our hypothetical profits increased by \$ 462 to \$19,741.

The options expire on the third Friday of each Month unless otherwise posted.

The Stock table has the following positions: AA ( 2 ) , EYES (2),FAST, HL, MOS(2), NBGGY,REPR ,SAN,SCO,SPXU, SUN,TEXQY, TWTR

The options call for a \$ 2,500 investment unless otherwise stated; each stock position requires \$5,000 unless otherwise mentioned specifically.

The money management is based on a hypothetical \$ 100,000.

We are using a total of \$70,824 for the 16 open long stock positions.

The Open Option Positions require \$ 2,134.

This increases the margin requirement to \$ 72,958.

The 6 written Hecla Call positions reduce the margin requirement by \$ 312 which lowered the margin requirement to \$ 72,646, leaving \$ 27,354 in cash.

Open position losses increased by \$ 359 to minus \$ 9,252.

These figures are approximate and there might be errors.

We have not counted the dividends received from many previous trades such as Apple, Colgate Palmolive, JP Morgan, Mosaic, North American Tankers, STNG, Santander, which pays over 5%, their Brazil affiliate BSBR and Blue Capital Reinsurance which was sold for a profit and many others.

The trading is hypothetical and we do not count commission costs.

Executions that have occurred at or near the open or close of trading sometimes vary from our actual numbers. For example, when something opens down and it is through our price, we take the next trade whether it is an uptick or continues lower. This sometimes results in a 50% trade that is slightly above or below the exact number.

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### **Previous Week's Recommendations and Rules for the Market Strategies \$100,000 Portfolio Trading Account**

- All options count for about \$ 2,500.00 for model portfolio calculations unless

otherwise stated

- When the option has doubled sell half the position
- Stop Loss protection is either half or offered with each trade
- The cost of the option is the asking price (or the price between the bid and ask, whichever is more realistic)
- The options will be followed until closed out.
- Option Symbols are stock symbol with expiration month and strike price

Option	Cost	Date	Sold	Date	Profit/ (Loss)
SIG Sept 85 8 lots	Puts 1.70	08/19/16			
BMJ Sept 62.50 8 lots	Calls 0.90	08/15/16	0.45 ( 50% Loss Rule )	08/17/2016	( \$ 360 )
WFM Sept 31 8 lots	Calls 0.72	08/15/16			
GLD Aug 127 8 lots	Calls 1.67	08/09/16	1.46	08/19/2016	( \$ 168 )
FAST Aug 42 12 lots	Calls 0.95	07.25/16	1.85 Sold Half( 6 ) 1.70 Sold Balance	08/15/2016 08/16/2016	\$ 540 \$ 450
HL Sept 6 Covered Write 6 lots Open	Calls 0.52		0.52	07/06.2016	\$ 312 Credit
HL Sept 3.50 6 lots remain	Calls 0.85	05/03/16	1.99 ( 100% Profit Rule plus Gap )	07/01/2016	\$ 684

Recommendations will be both listed in this letter and texted to members.

Previous closed out stock and option positions can be found in past Market Strategies Newsletter issues available in the VIP Subscribers Members Area.

### **This Weeks' Economic Numbers** **Earnings Releases and Media Data**

Before the Open on top of the Row;  
After the close below the Economics Information



<b>MONDAY</b>	<p>Sysco SY ( 0.61 vs 0.52 )</p> <p><b>Secretary of State John Kerry</b> visits Kenya to meet with Kenyan President Uhuru Kenyatta to discuss security and the South Sudan peace process.</p> <p><b>Italian Prime Minister Matteo Renzi</b> will meet with German Chancellor Angela Merkel and French President Hollande to discuss Brexit. There will be a press conference afterward on an aircraft carrier.</p> <p><b>The Chicago Federal Reserve</b> releases its national activity index.</p> <p><b>The Dept of Agriculture releases crops data</b></p> <p>Lombard Medical EVAR ( -0.39 vs -0.51 ) Multi Packaging Solutions MPSX ( 0.09 )</p> <p>Nordson NDSN ( 1.33 vs 1.16 ) NQ Mobile NQ ( 0.02 vs 0.08 ) Premier PINC ( 0.38 vs 0.36 )</p> <p>Zoe's Kitchen ZOES ( 0.06 vs 0.05 )</p>
<b>TUESDAY</b>	<p>American Woodmark AMWD ( 0.94 vs 0.92 ) Bank of Montreal BMO ( 1.83 vs 1.86 ) Best Buy BBY ( 0.43 vs 0.49 ) Daktronics DAKT ( 0.05 vs 0.09 ) Eros International EROS ( 0.16 vs 0.02 ) IHS Markit INFO ( 0.44 vs 0.36 ) JM Smucker SJM ( 1.57 vs 1.32 ) Kirklands KIRK ( -0.20 vs -0.11 ) Toll Brothers TOL ( 0.61 Trina Solar TSL ( 0.32 vs 0.42 ) Tuniu TOUR ( -4.48 vs -3.20 ) Yingli Green Energy YGE ( -0.27 vs -0.53 )</p> <p>10:00 hrs New Home Sales July ( 580K vs 592K )</p> <p><b>Markit and the Richmond Fed</b> are set to release data on U.S. manufacturing activity.</p> <p>Dycor DY ( 1.56 vs 0.97 ) Intuit INTU ( -0.02 vs -0.05 ) Lannett LCI ( 0.60 vs 0.91 ) Lay-Z-Boy LZB ( 0.29 vs 0.27 ) Nimble Storage NMBL ( -0.20 vs -0.10 ) Power Solutions PSIX ( -0.42 vs 0.19 ) China Distance Education DL ( 0.12 )</p>
<b>WEDNESDAY</b>	<p>Express EXPR ( 0.17 vs 0.25 ) Nomad NOMD 0.17 Royal Bank Canada RY ( 1.70 vs 1.66 )</p> <p>07:00 hrs MBA Mortgage Index 08/20 ( NA vs -4.0% )</p> <p>09:00 hrs FHFA Housing Price Index June (NA vs 0.2%)</p> <p>10:00 hrs Existing Home Sales July ( 5.54Mln vs 5.57 Mln )</p> <p>10:30 hrs Crude Inventories 08/20 ( NA vs -2.51 Mln Bbls )</p> <p>HP Inc HPQ ( 0.45 vs 0.88 ) Guess GES ( 0.07 vs 0.21 ) HEICO HEI ( 0.59 vs 0.51 ) Williams Sonoma WSM ( 0.58 vs 0.58 ) PVH PVH ( 1.29 vs 1.37 ) Ctrip CTRP -0.02 vs 0.30</p> <p>Tilly's TLYS ( -0.02 vs -0.03 ) Celadon CGI ( 0.19 vs 0.47 ) Workday WDAY ( -0.02 vs 0.02 )</p>
<b>THURSDAY</b>	<p>CIBC CM ( 2.34 vs 2.45 ) Burlington Stores BURL ( 0.30 vs 0.19 ) Dollar General DG ( 1.09 vs 0.95 ) Dollar Tree DLTR ( 0.73 vs 0.67 ) Jinko Solar JKS ( 1.75 vs 1.04 ) Medtronic MDT ( 1.01 vs 1.02 ) Michaels Stores MIK ( 0.17 vs 0.17 ) Patterson Companies PDCO ( 0.51 vs 0.47 ) Sears SHLD ( -3.48 vs -2.40 ) Signet Jewelers SIG ( 1.48 vs 1.28 ) Tech Data TECD 1.43 Tiffany TIF ( 0.72 vs 0.86 ) Toronto Dominion Bank TD ( 1.21 vs 1.20 )</p> <p>08:30 hrs Initial Claims 08/20 ( 265K vs 262K )</p> <p>Continuing Claims 08/06 ( NA vs 2175K )</p> <p>08:30 hrs Durable Goods Orders July ( +3.5% vs -4.0% )</p> <p>08:30 hrs Durable Goods Orders ex-Transportation July ( +0.4% vs -0.5% )</p> <p>10:30 hrs Natural Gas Inventories 08/20 ( NA vs 22bcf )</p> <p>Autodesk ADSK ( -0.13 vs 0.19 ) Brocade BRCD ( 0.17 vs 0.27 ) Gamestop GME ( 0.28 vs 0.31 ) Splunk SPLK ( 0.03 vs 0.03 ) Ulta Salon ULTA ( 1.39 vs 1.15 ) ZAYO ( 0.03 vs 0.02 )</p>
<b>FRIDAY</b>	<p>Big Lots BIG ( 0.46 vs 0.40 )</p> <p><b>The Kansas City Fed</b> holds its annual symposium, with Fed Reserve Chair Janet Yellen set to speak at 10 a.m. Eastern Time.</p> <p>08:30 hrs GDP-Second Estimate 2<sup>nd</sup> Qtr ( 1.1% vs 1.2% )</p> <p>08:30 hrs GDP Deflator- Second Estimate ( 2.2% vs 2.2% )</p> <p>08:30 hrs International Trade in Goods July ( NA vs -\$63.3Bln )</p> <p>08:30 hrs Michigan Sentiment Final August ( 90.6 vs 90.4 )</p> <p><b>U.S. Oil Rig Count increased last week by 10 to 406. The Nat Gas</b> rig count remained the same at 83, making a total US rig count of 489. Crude closed at \$ 48.52 +4.03. The total rig count is lower by 403 from a year earlier, while the oil only, is down by 278. Natural Gas closed the week at \$ 2.584, off 0.002 or - 0.08%..</p>

## Market Strategies Fundamentals

The Dow Jones Transportation Index ( DJT: 7930.15 ) + 123.17 or + 1.58%; led the way last week having four solid up-days, while the other indexes were flat to lower. Both the Nasdaq and Russell had small up weeks. While both the Dow and S&P were slightly lower.

Index	Started Week	Ended Week	Change	% Change	YTD %
DJIA	18576.47	18552.57	-23.90	-0.1	6.5
Nasdaq	5232.89	5238.38	5.49	0.1	4.6
S&P 500	2184.05	2183.87	-0.18	-0.0	6.8
Russell 2000	1229.82	1236.86	7.04	0.6	8.9

Railroad stocks were strong led by Union Pacific ( UNP: \$ 95.68 ) + \$ 3.78 or + 4.1%. Norfolk and Southern ( NSC: \$ 91.58 ) + \$ 3.22 or + 3.6%. Kansas City Southern ( \$ 99.07 ) + \$ 2.09 or + 2.2% made a new high close for the year. CSX ( \$ 28.67 ) + \$ 0.61 or + 2.2% is also on the cusp of making a new high close for the year. Both UPS and Fedex were higher for the week.

The Transportation index was likely influenced by the impressive weekly gain in oil prices. The United States Oil fund ( USO: \$ 11.34 ) + \$ 0.84 or +8% catapulted above its 50 day moving average.

There has been a bit of a shift in rate hike expectations over the past week and the fed funds futures market is once again suggesting that a hike could take place by the end of 2016. The implied probability of a hike in December ended the week at 53.5%. Fed Chair Janet Yellen will be speaking next Friday. "Core" inflation, which excludes prices of food and gas, showed prices rising 2.3% year-over-year as of June.

Speculators' net bullish bets on U.S. 10-year Treasury Note futures fell for a third week to their lowest level since early June according to Commodity futures Trading Commission data released on Friday.

**The US dollar ( DXYO: 94.50 ) -1.18 or - 1.2% fell again last week continuing its weakness after it dropped the previous week \$ 0.58 or down 0.6%.**

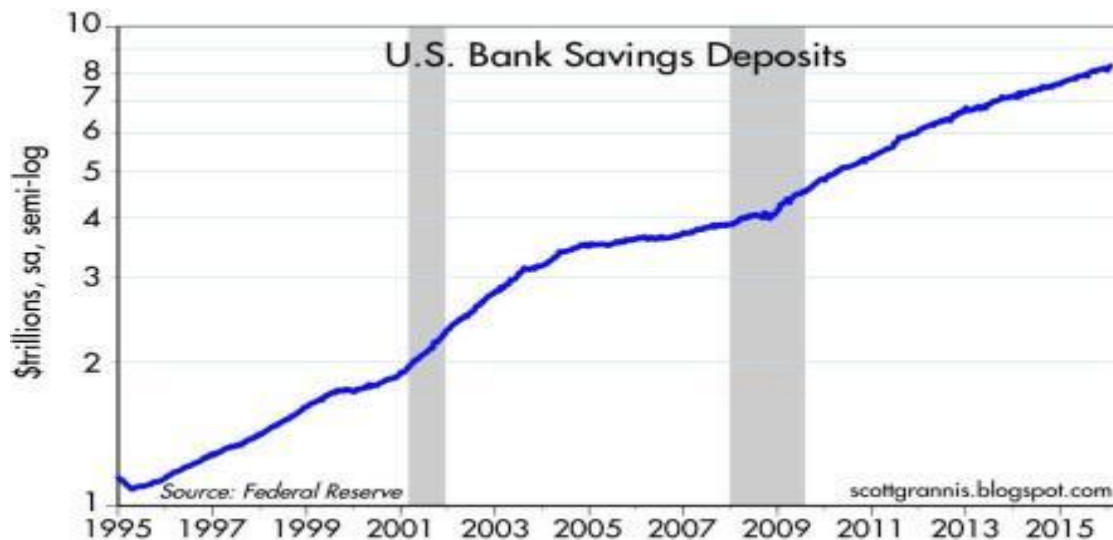
**Volatility has continued to decline.** The CBOE Market Volatility Index ( VIX: 11.34 ) -0.21 or -1.8% had another down week. Last week was the first week in two months that volatility had not made a new weekly low. Since the VIX closed at 25.76 on Friday, June 24<sup>th</sup>, the volatility indexes have been extremely low causing the exchanges to necessarily reverse. That makes seven- to- nine weeks consecutively with lower volatility. Last week's low made at least a temporary double bottom.

The Ultra VIX Short Term Triple Volatility ETF ( UVXY: \$ 19.75 ) - \$ 0.95 or - 4.6% fell again last week to just about the same low level as the previous week. It has ranged from 83.40 to 19.55. Volatility rarely stays this low for long. The low volatility is usually bullish for stocks. The VIX Index is more conservative ( VXX: 36.13 ) - 0.82 near all-time lows, and has recently traded in a range 71.48 to 35.88.

More than 2,400 stocks have reported earnings this season, and the average stock has gained just under 0.5% on its earnings reaction day (the first trading day following its report). However, there were also some disasters: The Hain Celestial Group ( HAIN: \$ 38.90 ) - \$ 16.90 or - 30.5% had a tumultuous drop following their announcement that they would be late in reporting results for its fiscal year ended in June 2016 and that they did not expect to achieve previously announced guidance for fiscal 2016. There were many other double digit winners and losers: On the plus side Urban Outfitters URBN gained 23%; NetApp NTAP rose 22%; Chesapeake Energy CHK was up 21%; Marathon Oil added 14%, Deere DE

added 13% and Foot Locker was up 12%. The biggest weekly decliners were: Verisign VRSN, down 10%; Alliance data, down 8.6%; Staples SPLS minus 8.4%; Target Corp TGT down 7.5%; DaVita Healthcare Partners DVA, off 6.8% and Best Buy BBY, down 6.5%.

In order to understand how frightened individuals are, all you have to do is look at the more than \$8 trillion (with a "t") of cash sitting in savings accounts earning nothing (see chart below).



In the chart above, the slope of cash accumulation accelerated higher after the Great Recession. Besides allowing the mountain of cash to pile up, what else have investors been doing besides saving their greenbacks?

One thing for sure is they are paying down debt (reducing leverage), as you can see from the chart below.



## Market Strategies Economic Data

**Industrial Production** increased 0.7% in July (Briefing.com consensus +0.3%) on the heels of a downwardly revised 0.4% increase (from 0.6%) in June, marking its strongest pace of increase since November 2014.

The report is encouraging to Fed policy makers who are finally obtaining positive results that should lead to some inflation.

The Capacity Utilization Rate increased to 75.9% (Briefing.com consensus 75.7%) from an unrevised 75.4% in June

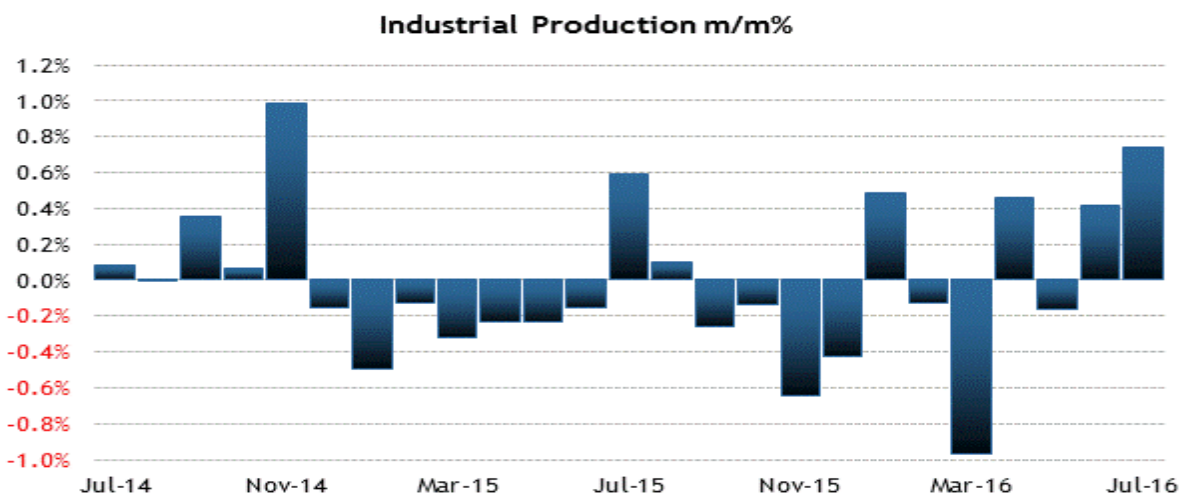
Manufacturing output increased 0.5%, which was its largest gain since July 2015. Mining output jumped 0.7%. Utilities output surged 2.1% for the second consecutive month on increased demand for air conditioning in the face of hotter temperatures.

Higher manufacturing output was paced by gains of about 0.5% for durables, nondurables, and other manufacturing. A 1.9% increase in motor vehicles and parts paced the uptick in durables output.

The improvement in July was driven by increases across all major industry groups, which is an encouraging focal point for third quarter growth prospects, assuming the strength is maintained.

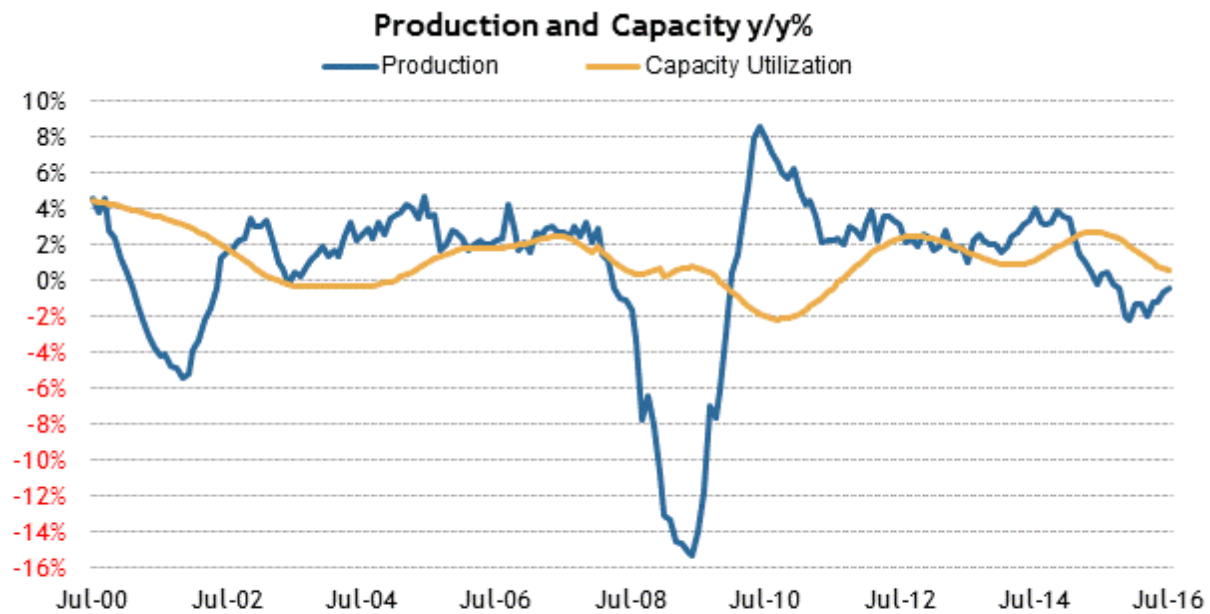
Notwithstanding the broad-based improvement in July, total industrial production is still down 0.5% on the year. The Capacity Utilization Rate of 75.9% is 4.1 percentage points below its long-run average.

Category	JUL	JUN	MAY	APR	MAR
<b>Industrial Production</b>					
Total Index	0.7%	0.4%	-0.2%	0.5%	-1.0%
Manufacturing	0.5%	0.3%	-0.2%	0.1%	-0.4%
Utilities	2.1%	2.1%	-0.4%	6.2%	-4.0%
Mining	0.7%	-0.3%	0.8%	-3.0%	-2.3%
<b>Capacity Utilization</b>					
Total Industry	75.9%	75.4%	75.1%	75.2%	74.9%
Manufacturing	75.4%	75.0%	74.8%	75.0%	75.0%



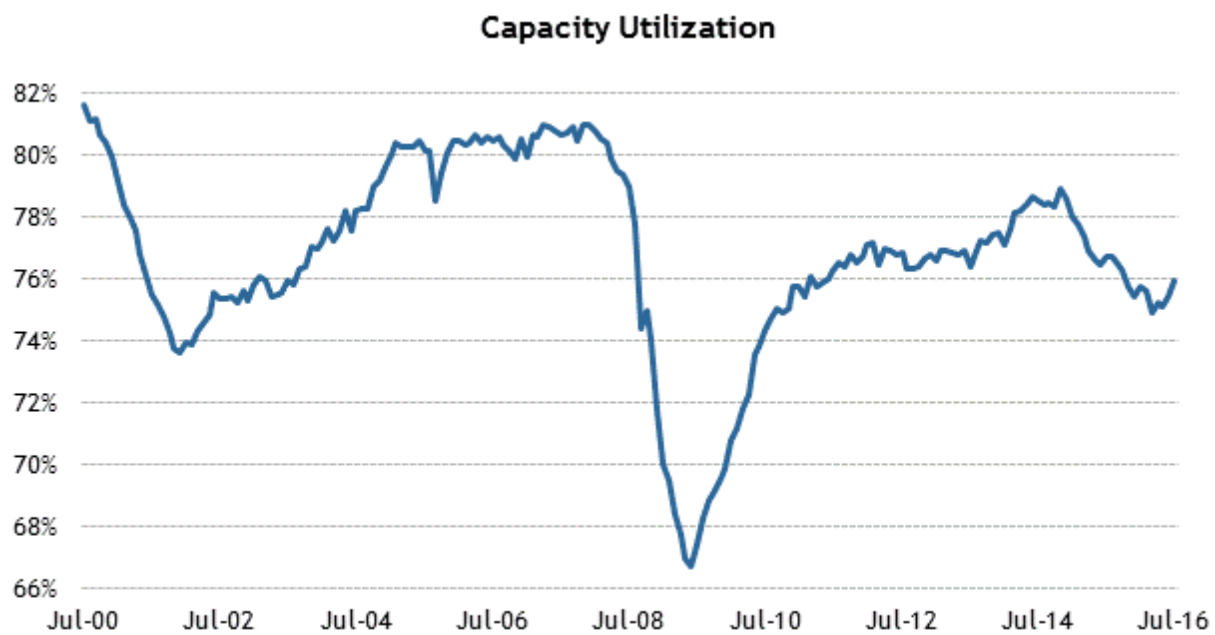
Source: Federal Reserve; updated 08/16/16

Briefing.com



Source: Federal Reserve; updated 08/16/16

Briefing.com



Source: Federal Reserve; updated 08/16/16

Briefing.com

Housing starts in July were up 2.1% to a seasonally adjusted annual rate of 1.211 million units (Briefing.com consensus 1.167 million). Single-family starts were up just 0.5% to 770,000, with declines in the Northeast (-23.9%) and Midwest (-2.6%) mostly offsetting increases in the South (+3.9%) and the West (+4.8%).

Building permits declined 0.1% to 1.152 million (Briefing.com consensus 1.153 million).

Multi-unit starts were up 5.0% to 441,000.

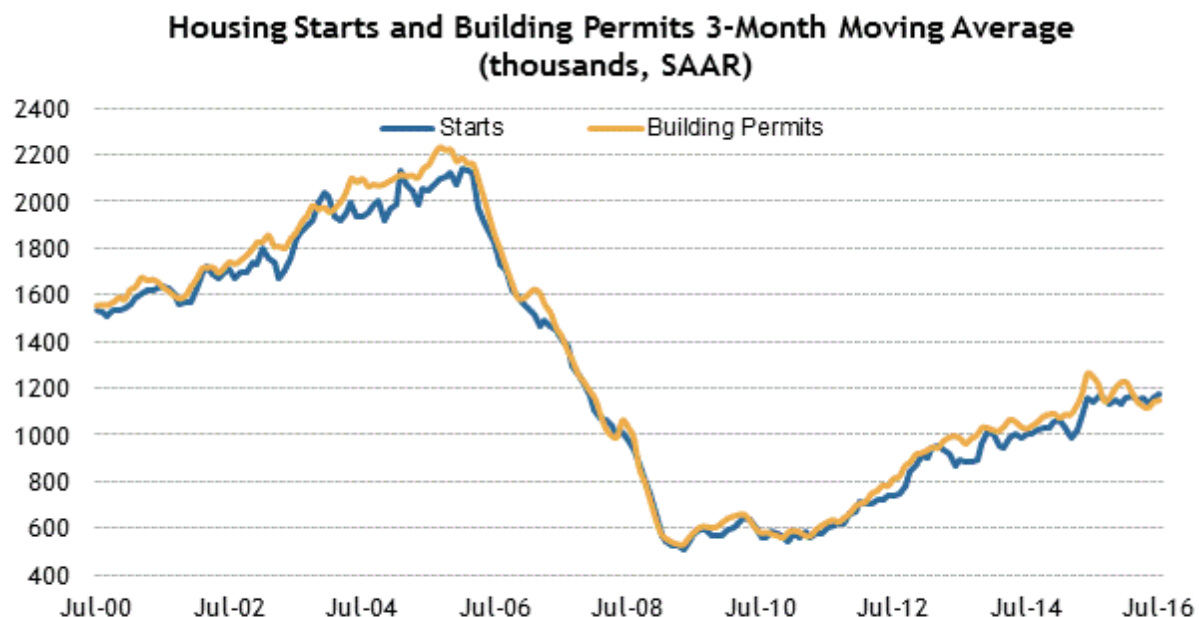
Single-family permits actually declined 3.7% in July to 711,000 with declines seen across all regions, led by the Northeast (-12.1%) and the West (-5.8%).

Multi-unit permits increased 6.3% to 441,000.

The key takeaway from the report -- and a source of relative disappointment -- is that there was little to no growth in the single-family sector.

A silver lining in the report is that the number of privately-owned housing units under construction rose to 1.037 million in July from 1.018 million in June. The July level is 3.0% above the second quarter average, so this will be a positive input for third quarter GDP computations.

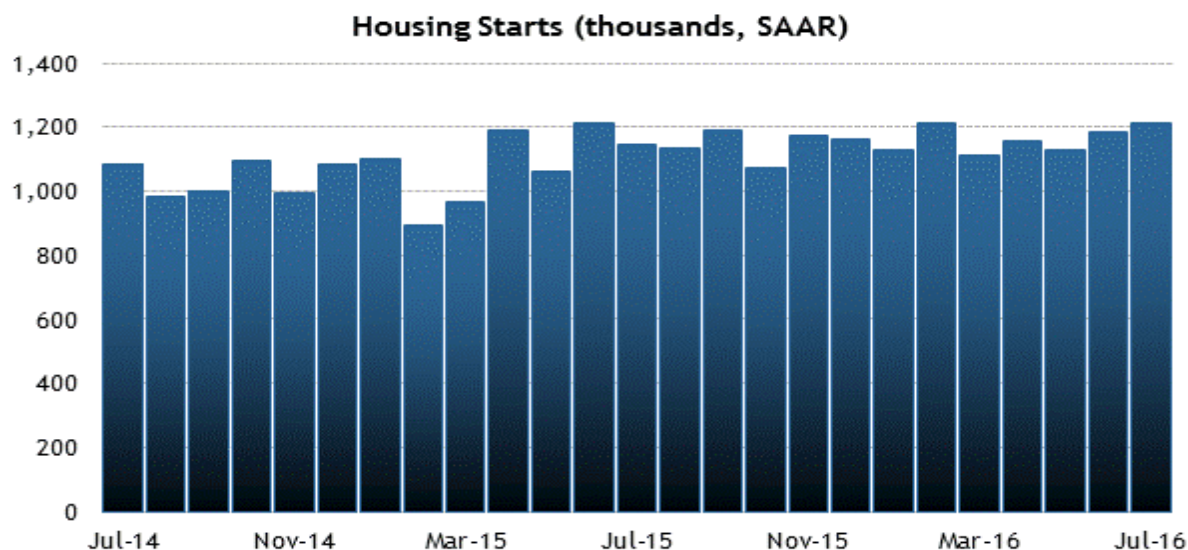
Category	JUL	JUN	MAY	APR	MAR
Starts	1211K	1186K	1128K	1155K	1113K
1 Unit	770K	766K	737K	764K	751K
Multi Units	441K	420K	391K	391K	362K
Permits	1152K	1153K	1136K	1130K	1077K



Source: Census Bureau; updated 08/16/16

Briefing.com





Source: Census Bureau; updated 08/16/16

Briefing.com

**Leading Economic Indicators** for July increased 0.4%, following an unrevised 0.3% increase in June. This was a broad-based affair. Another good sign is that the leading index increased 1.1% in the six-month period ending July 2016, faster than the growth of 0.2% during the previous six months.

Category	JUL	JUN	MAY	APR	MAR
Total Index	0.4%	0.3%	-0.2%	0.5%	0.0%
Manufacturing Workweek	0.13%	-0.07%	0.07%	0.07%	-0.07%
Initial Claims	0.07%	0.15%	-0.23%	0.11%	-0.07%
Cons. Gds Orders	0.01%	0.04%	-0.11%	0.01%	-0.03%
ISM New Orders	0.03%	0.03%	0.01%	0.01%	0.06%
Nondef. Cap Gds Orders, exc. Aircraft	0.01%	0.01%	-0.03%	-0.04%	0.01%
Building Permits	0.00%	0.05%	0.02%	0.15%	-0.24%
Stock Prices	0.12%	0.04%	-0.02%	0.10%	0.24%
Leading Credit Index	0.05%	0.04%	0.03%	0.03%	0.04%
Interest Rate Spread	0.12%	0.14%	0.16%	0.16%	0.17%
Consumer Expectations	-0.05%	0.00%	-0.01%	-0.05%	-0.01%

July marked the third time in the last four months that the index has been above 0.0. Only one index component -- average consumer expectations for business conditions -- made a negative contribution (-0.05 percentage points).

The biggest drivers of the uptick in July were the average workweek (+0.13 percentage points), stock prices (+0.12 percentage points), and the interest rate spread (+0.12 percentage points).

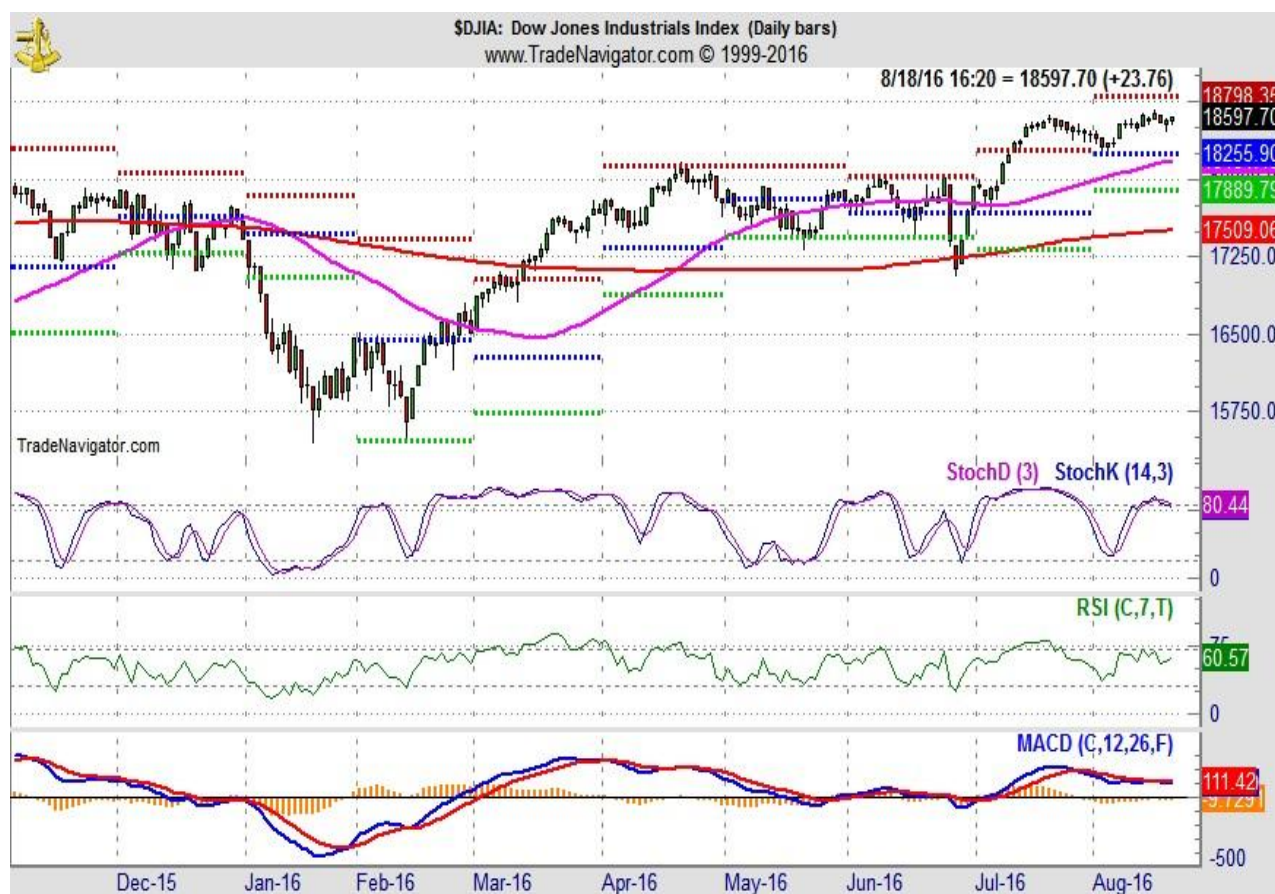
The Coincident Index also rose 0.4% in July after increasing 0.2% in June.

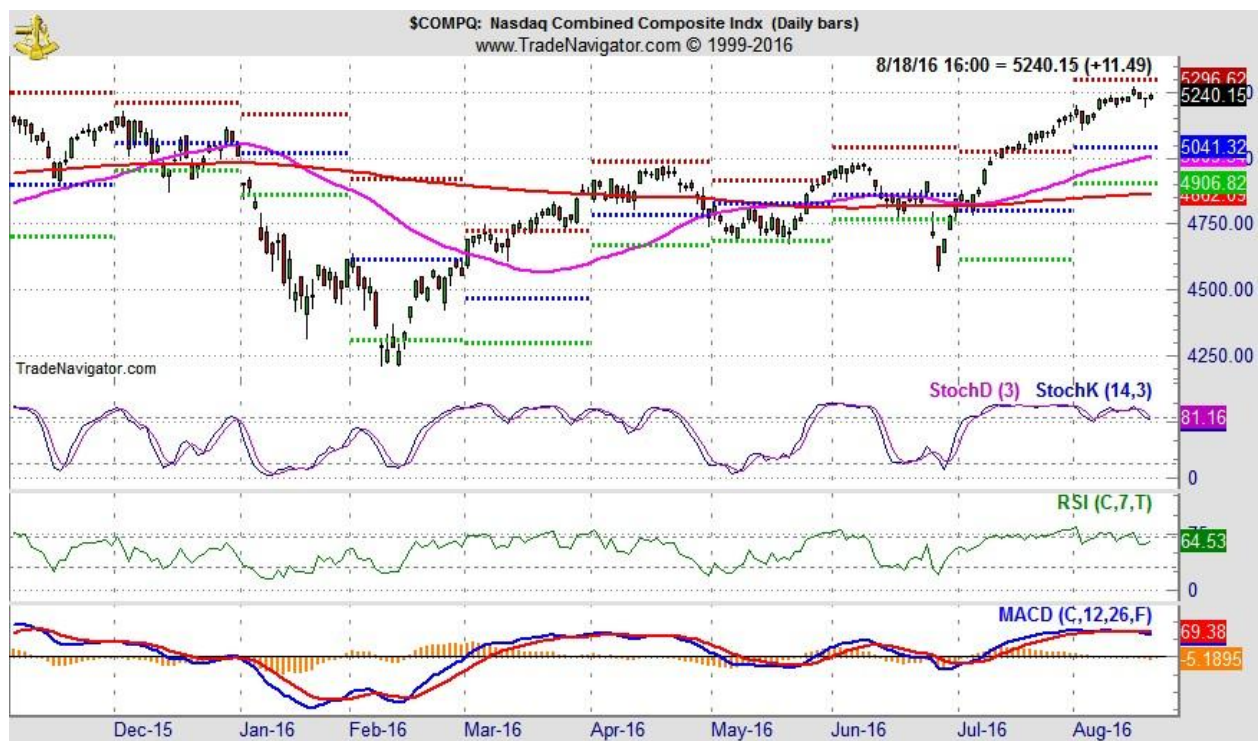
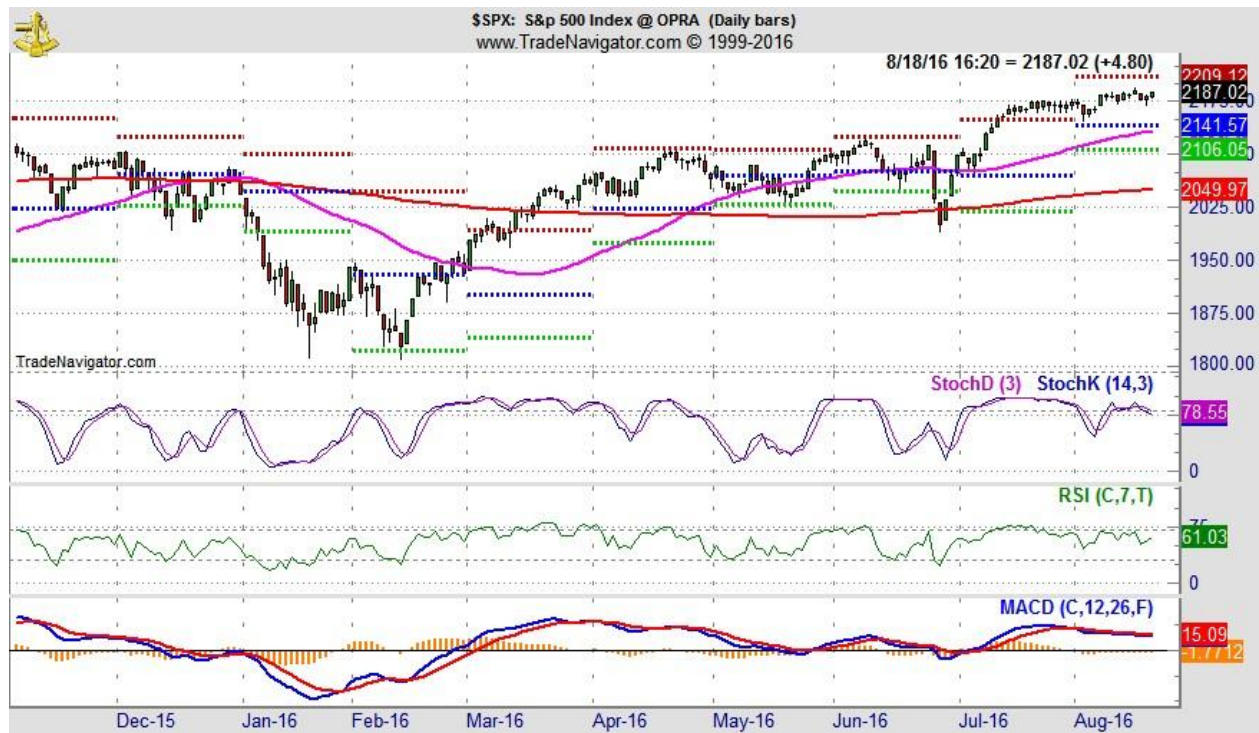
The Lagging Index was up 0.1% in July, rebounding from a 0.1% decline in June.

## Market Strategies Cycles

With a little help from the release of the Fed's minutes from its last meeting Wednesday, the market was able to mount a rally that spilled over into Thursday, producing small gains on both days. Friday was negative offsetting any benefits of Wednesday and Thursday. The wishy-washy nature of the Fed has once again convinced enough people that any rate hike is most likely to be later, not sooner. Low rates for longer also put downward pressure on the U.S. dollar which in turn has given a boost to crude oil. Even with the ongoing support of the Fed, the market's current rally appears to be losing some steam.

Monday's pattern was quite negative, a single day pattern that appears in an uptrend. It opened higher, traded higher, then closed near its open looking like an inverted hammer going into in a "rainbow" environment. In candlestick language it is called "a shooting star."





In the above three charts of DJIA, S&P 500 and NASDAQ signs of a slowing rally are growing. DJIA is sitting at about the same place it was a month ago in mid-July. S&P 500 is a handful of points higher and only NASDAQ has made any substantial move higher over the past four weeks. Stochastic and relative strength indicators are bouncing around just under overbought. MACD has been negative on DJIA and S&P 500 charts since the end of July while NASDAQ MACD has visibly turned negative over the past three days. All of this does not preclude additional gains, but it does suggest any gain is likely to be unimpressive.




# AUGUST 2016

**Sector Seasonalities: Long = (L); Short = (S)**

**Start:** Biotech (L), High-Tech (L), Semiconductor (S)

**In Play:** Materials (S), Gold & Silver (L), Transports (S), Utilities (L)

**Finish:** None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
<b>1</b>  <b>First Trading Day, Dow Down 13 of Last 19</b>  Construction Spending ISM Index Semiconductor Billings	<b>2</b>  Personal Income/Spending Vehicle Sales	<b>3</b>  <b>First Nine Trading Days of August Are Historically Weak August Worst Dow and S&amp;P Month 1988-2015</b>  ISM Non-Mfg. Index	<b>4</b>  Chain Store Sales Factory Orders	<b>5</b>  Consumer Credit ECRI Future Inflation Index Employment Rate Int'l Trade Deficit	<b>6</b>	<b>7</b>
<b>8</b>  NAHB Housing Mkt Index	<b>9</b>  <b>Dow: -1.3% Up 11 Down 10 Rank #12</b>  Productivity and Costs Wholesale Trade	<b>10</b>  <b>Average August Gains Last 21 Years: S&amp;P: -1.1% Up 11 Down 10 Rank #12</b>  Treasury Budget	<b>11</b>   <b>NAS: -0.5% Up 11 Down 10 Rank #12</b>  Import/Export Prices	<b>12</b>   Business Inventories PPI Retail Sales U Mich Consumer Sentiment	<b>13</b>	<b>14</b>
<b>15</b>   <b>Monday of Expiration Week, Dow Up 14 of Last 21</b>  NAHB Housing Mkt Index	<b>16</b>   <b>Mid-August Stronger Than Beginning and End</b>  CPI Housing Starts Industrial Production	<b>17</b>   FOMC Minutes	<b>18</b>   Leading Indicators Philadelphia Fed Survey	<b>19</b>    <b>Expiration Day, Bearish Lately Dow Down 5 of Last 6</b>	<b>20</b>	<b>21</b>
<b>22</b>   SEMI Book to Bill Ratio	<b>23</b>  <b>Week After August Expiration Mixed, Dow Down 6 of Last 11</b>  New Home Sales	<b>24</b>  Existing Home Sales	<b>25</b>  Durable Goods	<b>26</b>  GDP - Q2 Revised U Mich Consumer Sentiment	<b>27</b>	<b>28</b>
<b>29</b>   Personal Income/Spending	<b>30</b>   <b>August's Next-to-Last Trading Day, S&amp;P Down 15 of Last 20</b>  Consumer Confidence	<b>31</b>  Agricultural Prices ISM-Chicago	<b>*Tuesdays:</b> Weekly Chain Store Sales & Avg Hourly Earnings <b>*Wednesdays:</b> Oil & Gas Inventories <b>*Thursdays:</b> Weekly Unemployment Report, Weekly Mutual Fund Flows & Weekly Natural Gas Storage Report <b>*Fridays:</b> Weekly Leading Economic Index <b>*Except holidays</b>			
<i>Economic release dates obtained from sources believed to be reliable. All dates subject to change.</i>			Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1995-2015			Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1995-2015

## Undervalued Small Cap Stocks

### Lower Priced stocks that look to be a buy:

#### Repro-Med Systems, Inc ( OTCQX: REPR 0.43 )\*

Fourth quarter preliminary net revenues will exceed \$3.2 million, representing a slight increase over the \$3.1 million of the previous quarter. Sales are led by the Company's proprietary infusion products. The Company's fiscal year ended February 29, 2016.

Andy Sealfon, Company President and CEO commented, "The military has expressed interest in our products for utilization in emergency applications as well as use in VA hospitals. We believe that because of our performance standards and the reliability of our products, we will provide them with great value and benefits."

The Company manufactures medical products used for infusions and suctioning. The Infusion product portfolio currently includes the FREEDOM60<sup>(R)</sup> and the newer FreedomEdge™ Syringe Infusion Pumps, RMS Precision Flow Rate Tubing<sup>(TM)</sup> and RMS Hlgh-Flo<sup>(TM)</sup> Subcutaneous Safety Needle Sets. These devices are used for infusions administered in professional healthcare settings as well as at home. The Company's RES-Q-VAC line of medical suctioning products is used by emergency medical service providers in addition to a variety of other healthcare providers.

NHIA is a trade association representing the interests of entities providing infusion and specialty pharmacy products and services to home-based infusion patients.

The Company's website is [www.rmsmedicalproducts.com](http://www.rmsmedicalproducts.com).

Repro-Med Systems, Inc has had an increase in sales each of the last four years. They finished the year of 2014 with \$ 11.2 million in sales reflecting top line growth of 29% from 2013. In each of the previous two years they had a 12% increase in sales. The company has had at least \$ 700 thousand of net income in each of the past four years and has no debt. The patented needle sets alone can give the company a huge growth potential. In my opinion, with new products coming on stream, the stock should trade between \$ 3 and \$ 8 in the next two years.

**Enzo Biochem ( ENZ: \$ 6.36 )** The stock moved from approximately \$5 a share to approximately \$7.00 from May 1 to July. If you look at the chart pattern of the stock the big volume came in on May 9 which coincided with the Louis Navellier recommendation. He recommended 5 stocks of which 3 (including Enzo) all had similar chart patterns with significant increases in trading volume. I don't know how much of that volume came from individual investors but the buying had lots of 100-500 share trades which tells me that individuals, not institutional investors were strong buyers of Enzo.

In the last few days Enzo stock has been under heavy pressure. There is nothing fundamental to cause the slide in price. So the business model remains in place and hopefully will add new products over the remainder of the year. They completed the 2016 fiscal year at the end of July and probably had a cash position of some \$65 million and no debt to speak of. I noticed when the stock cleared the \$7 level that the Relative Strength Index was over 70 which is overbought. That \$7 number was a 4 year high. The last two days has brought the Index close to 30 which is oversold and we should see a bounce in the stock price this week. (just a guess) We have to remember the Russell Indexes that bought close to 3 million shares in late June also shorted close to a million shares as a hedge. That short position declined by some 300,000 shares from July 1 to July 15.

Over the rest of the year we could see more Ampiprobe panels being approved; NIH comments on the Optiquel trial for Uveitis; positive outcomes in the litigations.

The stock is approaching oversold territory and as the fear grows the opportunity becomes bigger. The fundamentals haven't changed and in fact have become stronger with the latest Ampiprobe approval. Enzo has cash of \$50 million and no debt. There are 7 more cases to get settled in Delaware which can provide significant additions to the cash position. Ampiprobe will have more submissions to the New York regulatory agency this year. Ampiprobe is cheaper, better and faster than existing technology and that is a \$3 billion market.

This is an awesome potential for a 47 million share company and who knows what will happen if the NIH has positive statements on their Optiquel test for Uveitis. The stock is 50% owned by Institutions and funds, 15% by insiders and I guess 10% by hedge funds. That leaves some 11 million shares in the float. If the Russell causes 2-3 million shares to be bought the float then become 8-9 million shares. Good news can really move the price.

### **Oakridge Global Energy Solutions, Inc. (OTCQB:OGES 0.69) \***

Oakridge global energy is a developer, designer and manufacturer of proprietary energy storage solutions. The Company is based out of Florida's "space coast" near Kennedy Space Center. They make premium quality, proprietary batteries, battery systems and lithium ion cells that are built for maximum performance over the traditional lead/acid batteries. OGES, proudly manufacturing in America since 1986, produces batteries for military, consumer, government, and industrial applications. Target market priorities include golf cars and other recreational vehicles, electronics, and devices requiring rechargeable batteries.

Oakridge Global Energy Solutions is commencing production of state-of-the-art Lithium-Ion batteries. The company is currently in the process of soliciting bookings for presale orders with several key industries to include the federal government. Perhaps the most important takeaway regarding Oakridge Global Energy Solutions lies in its relationships that will make it one of the few world manufacturers who are able to produce first generation lithium-ion technology that will surpass what is effectively being currently produced.

Furthermore, the company has developed an industrial design team that has incorporated a 21<sup>st</sup> Century contemporary art style to its cell products. The company has numerous patents for its technology but perhaps the most interesting of those centers around the Nano-sized lithium thin film solid state batteries with a Nano encasement. This product in itself stands to propel the company into areas that currently only it has the rights to manufacture in the United States. The Nano lithium thin film solid state battery has a large upside market potential both domestically and abroad.

Lithium ion batteries deliver twice the energy of nickel cadmium batteries and are the fastest growing battery segment. Their growth and demand dynamically forward trending. They are lightweight and easy to maintain. They deliver superior electro-chemical output and provide highest energy density for weight, non-metallic and are rechargeable. In 2015, the OGES Pro Series golf car was launched at the annual PGA show, the largest golf show in the world. OGES plans to have a new factory producing its patented thin film solid state lithium ion batteries by 2017. OGES is commencing delivery of a small format prismatic to help several smart card customers reach the next generation. Their growth will be serviced by the new factory. These batteries are also in a rapidly growing demand for a variety of applications.

**iSIGN Media Solutions Inc ( ISDSF: \$ 0.12 )** is public company trading on the Toronto Stock Exchange Venture market under the symbol ISD (TSX-V: ISD), and in the United States on the OTC under the symbol of ISDSF. The web site is [www.isignmedia.com](http://www.isignmedia.com)



iSIGN is a Software as a Service (“SaaS”) company whose US patented software (patent # 8,781,887 B2, received in July 2014) is a unique ‘push and pull’ technology that utilizes Bluetooth and Wi-Fi to ‘push’ messages in any language to mobile devices within a 300 ft (100 meter) radius of our technology, while gathering valuable information from the interaction of our technology with mobile devices within range of our hardware. Recently one of the largest insurance companies in the world categorized the smart antenna as a security device and has given an amusement park a 15-20% discount on their insurance premiums. Please go to “priority posts” to view recent events.

Recently, a major North American insurance company has categorized the smart antenna as a safety and security device which will open new markets for iSIGN especially in amusement centers, malls and commercial real estate projects.

Through iSIGN's reseller, We Build Apps, an installation of approximately 500 Smart Antennas into Crocker Park, a roughly 78 acre shopping complex in Ohio, consisting of retail stores, restaurants, residential apartment buildings and office building is close to be signed. This complex is managed by Stark Enterprises who manage a total of 16 properties. The potential is for an expansion into the other properties who can also achieve a reduction in their insurance premium costs.

**Gold Mining USA OTC: GMUI ( 0.007 )\*** Has both mining activities in Australia and the U.S. Gold Mining USA Inc is an emerging natural resources company focused on developing metallurgical and mining projects. The Company’s business model is to acquire projects with the potential to provide significant resources through exploratory drilling and generate value through their development, joint venture or divestment. **Australia and Nevada** provide the opportunities to exploit smaller, undeveloped or previously mined gold resources that are of no interest to the large mining companies. In addition, there are numerous small hard rock and alluvial gold mines which have viable gold resources but are unable to raise the funds to start up or continue operations.

The company has signed an ongoing agreement with Cardno, a professional infrastructure and environmental services company, to assist in the evaluation and implementation of a work program on one of its North America properties. Steve Craig, a well-known Certified Professional Geologist, will be heading up the efforts on the project.

**Night Food, Inc. ( NGTF.0.17 )\*** is a wholly-owned subsidiary of Night food Holdings incorporated in Nevada in 2013 to manufacture and distribute healthy-choice bedtime snacks. The Company has an exclusive agreement with RFI, natural ingredient manufacturer and proprietor of *Chocamine*, a patented chocolate ingredient

Americans keep gaining more weight. People have the tendency to grab for goodies at the end of the evening as they relax to enjoy some T.V. Eating and snacking too late at night is a contributing factor to gaining weight. Seventy percent of adults, ages 18-54, eat right before bed. Chocamine delivers the health benefits of chocolate to the body (amino acids, minerals and polyphenols) without the added sugars, caffeine or fat.

People give in to the intense hunger cravings that leads to the consumption of sugary, salty or calorie dense foods to satisfy their appetite. Most of the snacks that people typically eat create a disturbance in sleep, causing a person to wake up feeling unrested. Night Food offers nutrient filled alternatives to high-calorie junk foods. There are flavor filled snack bars-either *Cookies and Dreams* or *Midnight Chocolate Crunch* that will help curb hunger, satisfy cravings, improve rest and give the body essential vitamins and minerals. Consumers spend over \$50 billion/ year on night-time snacks, nearly 1 billion a week. More people desire healthy alternatives to late night consumption of the traditional fattening ice cream, chips and cookies.

Sugar and caffeine in most snacks causes disruptive sleep. Each bar has only 142 calories and 5 grams of fiber for slow absorption of energy and gives a feeling of fullness and satisfaction. There is also 132

mg of calcium and zinc for replenishing the body and feeling well rested in the morning.

## **Fundamental Analysis Stocks To Buy with Stops**

Using fundamentals the following are stocks to buy and they have done well.

The table is hypothetical. We have taken numerous profits as indicated on the table below. Balance is critical.

The Boeing made two closes over the 200day M.A. on August 11<sup>th</sup> and 12<sup>th</sup> thus taking us out of a short position. We bought and have profits in the HOG. We are still very much interested in the Flushing Financial and finally bought FFIC at our theoretical buy limit. Buy the HDGE on a close above 9.65.

Symbol	Name	Business Description	PE	P/S	MV mln	Price	Buy or Sell Limit	Stop Loss Or offset
CL	<b>Colgate Palmolive</b>	Consumer Goods; Personal products like toothpaste	49-24	4.24	66.8B	<b>74.49</b>	<b>75.40 sell short</b>	<b>76.20x</b>
DY	<b>Dycom</b>	Materials. Construction Cell Towers internet Infrastructure	25	1.1	2.7B	<b>87.94</b>	<b>86.71</b>	<b>92x stopped out on 8/10/16</b>
BA	<b>Boeing</b>	Aerospace, commercial jetliners, military systems	14	0.85	81B	<b>134.44</b>	<b>Buy</b>	<b>131.20x</b>
HL	<b>Hecla Mining</b>	Basic Materials	44	3.61	1.7B	<b>6.76</b>	<b>3.95</b>	<b>6.40sco</b>
FFIC	<b>Flushing Financial</b>	Bank Holding company Savings and loans	13	3,5	592Mln	<b>22.43</b>	<b>19.10 06/27</b>	<b>19.90x</b>
SUN	<b>Sunoco</b>	Oil and Gas Refining and marketing	10	0.2	2.1B	<b>30.83</b>	<b>29.50 06/27/16</b>	<b>29x</b>
AA	<b>Alcoa</b>	Aluminum Processing and Technology	N/A	0.4	9.5B	<b>10.27</b>	<b>7.05 originally bought 2/8/16</b>	<b>Must hold 10</b>
HOG	<b>Harley Davidson</b>	Motorcycles and related products	11	1.32	8B	<b>53.65</b>	<b>45 bought June 10<sup>th</sup></b>	<b>new stop at 51.50</b>
CHD	<b>Church &amp; Dwight</b>	Consumer Products Sodium bicarbonate Arm and Hammer	25	3	10.6B	<b>99.41</b>	<b>79.80 01/26/16</b>	<b>Sold at 94.20</b>
T	<b>AT&amp;T</b>	Communications	36	1.54	211.7B	<b>41.01</b>	<b>34.10</b>	<b>37.78x</b>
VA	<b>Virgin Air</b>	Regional Airlines	7.2	0.9	1.5B	<b>55.97</b>	<b>30.30 Bought</b>	<b>Merging with Alaska</b>
ENZ	<b>Enzo Biochem</b>	Life Sciences	NA	1.35	134M	<b>5.68</b>	<b>6.05 Originally</b>	<b>5.68x</b>

							bought at \$ 2.78 8/24/15	
BAC	Bank of America	Commercial Bank	10	2.02	165.3B	15.22	13.34 07/11/16	14.60x
HDGE	Advisor Shares	Ranger Bear ETF				9.55	<i>Buy a close over 9.65 the 13 dma</i>	9.47sco if bought above the 13

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Princeton Research, Inc. has approximately 2,581,578 shares of AIVN both free and restricted and represents them for Investor relations. Princeton also has about 40,000 shares of TXGE. Princeton is paid \$ 1,500 per month from RMS Medical Products. Princeton has bought 81,100 shares of RMS Medical Products. Princeton was paid \$ 2,500 to write a report on Xinergy. Princeton has signed a contract with CBLI to be paid \$ 2500 for July and August for investor relations. Princeton has been engaged by Target Energy. No contract is currently in place. Princeton was paid about 500,000 restricted shares of Leo Motors.

When there is no movement in penny stocks, even though there is none or very small losses, we will liquidate ( sold AIVN on stop ) even though we like the company, if money is needed for better opportunities.

We now believe REPR represents upside opportunity. The Target ADR trades at about \$ 4.50 in U.S. vs 0.05 in Australia. Princeton owns 400,000 Australia shares and about 900 U.S. ADR's.

Pursuant to the provisions of Rule 206 (4) of the Investment Advisers Act of 1940, readers should recognize that not all recommendations made in the future will be profitable or will equal the performance of any recommendations referred to in this e-mail issue. Princeton may buy or sell its free-trading shares in companies it represents at any time.

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