

**August 15, 2016**  
**Market Strategies Newsletter - Sample Issue**

**MARKET STRATEGIES**  
**NEWSLETTER**

*Balanced Investing Strategies To Make Money In Up Or Down Markets*

A Publication of Princeton Research, Inc. ([www.PrincetonResearch.com](http://www.PrincetonResearch.com))

Contributing Staff: Michael King, Charles Moskowitz



---

**Where To Invest In 2016 Newsletter Covering:**

**Where to Invest in July 2016**  
**Best Stocks To Buy in July 2016**  
**Stock Market Investing Strategies**  
**Stock Options Trade Alerts**  
**How To Trade Options**

**Proven Profits Trading Success**

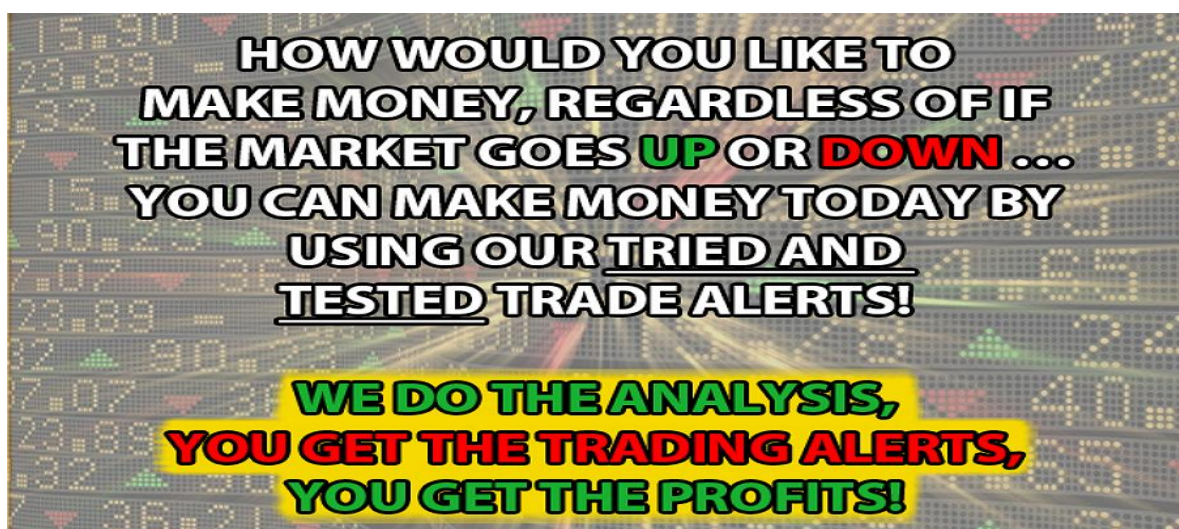
**Results From Our Recent Trade Alerts:**

**134% Profits on HL Calls in 55 Days**  
**51% Loss on TBT Calls in 3 Days**  
**50% Profits on TBT Calls in 8 Days**  
**86% Profits on AA Calls in 6 Days**  
**66% Profits on SPY Puts in 2 Days**  
**47% Profits on SLV Calls in 3 Days**  
**18% Loss on QQQ Calls in 5 Days**  
**58% Profits on SUN Calls in 3 Days**  
**85% Profits on SPY Puts in 3 Days**  
**82% Profits on SLV Calls in 2 Days**

51% Profits on AA Calls in 7 Days  
157% Profits on NEM Calls in 4 Days  
107% Profits on SIG Puts in 14 Days  
28% Profits on NEM Calls in 13 Days  
105% Profits on SIG Puts in 14 Days  
97% Profits on SJM Puts in 7 Days  
207% Profits on SIG Puts in 6 Days  
70% Profits on GLD Calls in 1 Day

[Join Today](#) to Start Getting Profits Like These.

We Do The Analysis Work  
We Send You The Trades  
You Make The Trades  
You Take Your Gains



**NOTE: This is a Sample Issue Only!**  
**TO GET OUR TRADE ALERTS BY TEXT MESSAGE AND  
THE COMPLETE VIP MEMBERS ONLY MARKET STRATEGIES NEWSLETTER ISSUES**  
**Visit: [PrincetonResearch.com/join.htm](http://PrincetonResearch.com/join.htm)**

**TRADE ALERTS**

**For Free Where To Invest Your Money Now  
High Return Investments Trade Alerts  
Go To: [PrincetonResearch.com/alerts.htm](http://PrincetonResearch.com/alerts.htm)**

## **SPECIAL RATES Available for VIP MEMBERSHIP**

Go To <http://www.princetonresearch.com/join.htm>  
To get the lowest full membership rates available now.

### **\$10,000 Trading Portfolio** **Charles Moskowitz Discussion**

#### **Is it Getting Too Easy !!!**

Funds in use are \$1,337.

I know I've been harping on the A.A.I.I. sentiment numbers for a while now, but the chart on page 8 of the biggest movers on earnings surprises brings into focus what happens when you have the unusually high neutral readings (almost 40% over the long term average) with all the attendant cash sitting on the sidelines that it implies. The focus of most of the money managers on both earnings and dividends causes them to have to put money to work and with the markets at new all-time highs, nobody wants to be stuck on the sidelines without positions to justify their management fees. The most obvious place for them to go is into companies with earnings growth already in the books. Some of these moves are really extreme and while some may have also been driven by the short interest you can't discount the value of not having to make even an informed guess on the earnings. Much of the list doesn't have any meaningful dividends, but even after the surprises, several had further moves in the days that followed.

Back to the technical, after the breakout above 2120 we moved in a very orderly manner to 2178, we consolidated and worked higher, all above the 2120 area. After a small correction to 2147 we again broke to new highs and have spent the last 6 days consolidating above the 2170 area. This is a very bullish set of circumstances. It makes it look as if there is no need for quality stock picking, and that all you have to do is buy and hold. This is never a good thing coming into a seasonally weak period for stocks. The VIX is telling us that we have become so overwhelming complacent that no one needs any protection from the downside.

For this reason I am looking at the UVXY (extremely volatile) and the SPXU (slightly less so) and possibly some other short side positions. As asked above, is it getting too easy? generally not a good sign. This market can continue much higher, but "trees don't grow to the sky," feels like it is an apt adage for this market right now. CAM

## **TRADE ALERTS**

**For Free Where To Invest Your Money Now**  
**High Return Investments Trade Alerts**  
**Go To: [PrincetonResearch.com/alerts.htm](http://PrincetonResearch.com/alerts.htm)**

## **SPECIAL RATES Available for VIP MEMBERSHIP**

Go To <http://www.princetonresearch.com/join.htm>  
To get the lowest full membership rates available now.

### **Market Strategies \$10,000 Trading Account Trade Table**

All trades were based on your participation in the texting service to receive updates.

DATE	TRADES	PRICE	COST	PROCEEDS	RESULTS
08/09	Sold 10 AA August 10.50 Calls	0.17		170	170 Loss
08/08	Sold 4 AAPL August 107 Puts	0.84		336	128 Loss
08/05	Bought 4 AAPL August 107 Puts	1.16	464		
07/25	Bought 6 FAST August 42 Calls	0.95	570		
07/25	Bought 10 AA August 10.50 Calls	0.34	340		
07/06	Sold 3 HL September 6.00 Calls written against remaining 3 lot long position	0.52		156	156 credit
05/03	Bought 3 HL September 3.50 Calls	0.85	255		

3rd Week expiration when the month is listed without a date

Previous closed out trades not listed here may be seen in previous market letters in the VIP Subscribers Members Area.

**Remember, these trades are based on your participation in the  
Subscriber Members Only  
TEXTING SERVICE TO RECEIVE ALL UPDATES.**

## ***TRADE ALERTS***

**For Free Where To Invest Your Money Now  
High Return Investments Trade Alerts  
Go To: [PrincetonResearch.com/alerts.htm](http://PrincetonResearch.com/alerts.htm)**

### **SPECIAL RATES Available for VIP MEMBERSHIP**

Go To <http://www.princetonresearch.com/join.htm>  
To get the lowest full membership rates available now.

**New Trades Will Be TEXTED To MEMBERS**

## **MARKET LABORATORY – WEEKLY CHANGES**

Prices are copied from [Barron's Weekly](#) and [Yahoo Finance](#) and may be incorrect.

<b>Dow</b> 18,576.47 +32.94 +0.18%	<b>Nasdaq</b> 5232.89 +11.77 +0.23%	<b>S&amp;P 500</b> 2184.05 +1.18 +0.05%	<b>Transportation</b> 7807.18 -59.39 -0.75%	<b>Russell 2000</b> 1229.82 -1.48 -0.12%	<b>Nasdaq100</b> 4807.08 +15.87 +0.33%
<b>Gold (spot)</b> 1335.80 -0.60 -0.5%	<b>Silver</b> 1970.3 -11.4 -0.6%	<b>Crude</b> 44.49 +2.69 +6.4%	<b>Heating Oil</b> 140.86 +9.16 +6.955%	<b>Unleaded Gas</b> 1.3709 -0.0054 -0.4%	<b>Natural Gas</b> 2.586 -0.186 -6.7%
<b>VIX</b> 11.55 +0.16 +1.4%	<b>Put/Call Ratios</b> S&P 100 106/100's -10/100's	<b>Put/Call Ratios</b> CBOE Equity 59/100's -4/100's	<b>Bonds</b> 172-31+1-13 2.23%-0-06%	<b>10 Yr. Note</b> 132-17 +126 1.53%-0.04%	<b>Copper</b> 214.00 -1.40 -0.7%
<b>CRB Inflation Index</b> 182.68. +0.88 +0.5%	<b>Barron's* Confidence</b> 68.4 +0.9	<b>S&amp;P100</b> 966.51 -0.41 -0.04%	<b>5 Yr. Note</b> 121-222 +052 1.10% -0.02%	<b>Dollar</b> 95.68 -0.56 -0.6%	<b>DJ Utilities</b> 692.16 +0.79 +0.11%
<b>AAll Confidence Index</b>  <b>Long Term Average</b>	<b>Bullish</b> 31.3% +1.5%  <b>38.74%</b>	<b>Bearish</b> 26.7% -0.1%  <b>30.30%</b>	<b>Neutral</b> 42.0% -1.4% 30.96%	<b>M1 Money Supply</b> +2.92% Aug 1 <sup>st</sup>	<b>M2 Money Supply</b> +7.37% Aug 1 <sup>st</sup>

\* Component Change in the Confidence Index

M1...all money in hands of the public, Time Deposits Traveler's Checks, Demand Deposits

M2... adds Savings and Money Market Accounts both compared with the previous year.

## **Market Strategies Technical Information**

Support/Resistance Levels:

**SUPPORT**

**RESISTANCE**

S&P 500	2152	2193
Dow	18,280	18,652
QQQ	115.40	117.80
Transports	7740	8018
NASDAQ	5160	52.60

The above numbers are short-term support and resistance numbers. For a real break there are many numbers well below that are too numerous to designate.



## **\$100,000 Trading Portfolio Stock Positions and Trades**

Each stock is allocated a theoretical \$ 5,000 share of the portfolio unless otherwise indicated.

Stock	Purchase Price	Purchase Date	Stop/Loss	Price/ Date Sold	Profit/ (Loss)
PRGO 50	91.67	08/01	89.89x	91.67 08/10	( \$ 89 )
FAST 150	42.15	07/28	41.44sco		
AA 500	10.43	07/25			
HOG 150	48.17	07/15		53.65 08/09	\$ 882
SPXU 200	23.86	07/14			
HL 1000	3.95	05/03			
MOS 200	27.53	05/02			
EYES 500	5.04	04/04			
SUN 300	29.50	02/23			
EYES 1000	6.49	12/28			
TWTR 200	28.51	10/28			
MOS 100	43.55	08/14			
NBGGY 600	1.40	02/17			
SAN 600	8.40	12/16			
AA 500	14.21	10/16			
TEXQY* 200	6.56	7/11			
REPR* 5000	0.22	10/22/12			

**Recommendations will be both listed in this letter and texted to members.**

**Previous closed out stock and option positions can be found in past Market Strategies Newsletter issues available in the VIP Subscribers Members Area.**

For those of you who do not buy puts to protect your portfolio, there are many ETF's that are the inverse of the DOW. The symbols are **DOG, DXD, SDS, TZA and RWM**, which go up when the DOW, S&P 500 and Russell 2000 go **down and down when they go up. The DZZ goes up double when gold goes down.**

## **Market Strategies \$100,000 Trading Account**

There were three closed out option positions.

8 AAPL August 107 Puts lost \$ 256

20 Alcoa AA August 10.50 Calls lost \$ 340

Deutsche Bank written Calls were covered at \$ 0.60 on August 10<sup>th</sup> making a profit of \$ 375.

The total for the week in options was a loss of \$ 221.

There were two closed stock positions:

50 PRGO bought at \$ 91.67 and sold @ \$ 89.89 lost \$ 89.

150 HOG bought July 15<sup>th</sup> and sold Aug 9<sup>th</sup> gained \$ 882.

The gain last week in stocks was \$ 793.

The results for last week after deducting the options loss of \$ 221 was a profit of \$ 582.

For the entire year on closed out trades, our hypothetical profits increased by \$ 582 to \$19,279.

The options expire on the third Friday of each Month unless otherwise posted.

The Stock table has the following positions: AA ( 2 ) , EYES (2),FAST, HL, MOS(2), NBGGY, REPR, SAN,,SPXU, SUN,TEXQY, TWTR

The options call for a \$ 2,500 investment unless otherwise stated; each stock position requires \$5,000 unless otherwise mentioned specifically.

The money management is based on a hypothetical \$ 100,000.

We are using a total of \$69,080 for the 15 open long stock positions.

The Open Option Positions require \$ 2,674.

This increases the margin requirement to \$ 71,754.

The 6 written Hecla Call positions reduce the margin requirement by \$ 312 which lowered the margin requirement to \$ 71,262, leaving \$ 28,738 in cash.

Open position losses increased by \$ 604 to minus \$ 8,893.

These figures are approximate and there might be errors.

We have not counted the dividends received from many previous trades such as Apple, Colgate Palmolive, JP Morgan, Mosaic, North American Tankers, STNG, Santander, which pays over 5%, their Brazil affiliate BSBR and Blue Capital Reinsurance which was sold for a profit and many others.

The trading is hypothetical and we do not count commission costs.

Executions that have occurred at or near the open or close of trading sometimes vary from our actual numbers. For example, when something opens down and it is through our price, we take the next trade whether it is an uptick or continues lower. This sometimes results in a 50% trade that is slightly above or below the exact number.

**TRADE ALERTS**

**For Free Where To Invest Your Money Now**

**High Return Investments Trade Alerts**

**Go To: [PrincetonResearch.com/alerts.htm](http://PrincetonResearch.com/alerts.htm)**

## **SPECIAL RATES Available for VIP MEMBERSHIP**

Go To <http://www.princetonresearch.com/join.htm>  
To get the lowest full membership rates available now.

### **Previous Week's Recommendations and Rules for the Market Strategies \$100,000 Portfolio Trading Account**

- All options count for about \$ 2,500.00 for model portfolio calculations unless otherwise stated
- When the option has doubled sell half the position
- Stop Loss protection is either half or offered with each trade
- The cost of the option is the asking price (or the price between the bid and ask, whichever is more realistic)
- The options will be followed until closed out.
- Option Symbols are stock symbol with expiration month and strike price

Option	Cost	Date	Sold	Date	Profit/ (Loss)
GLD Aug 127 8 lots	Calls 1.67	08/09/16			
AAPL Aug 107 8 lots	Puts 1.16	08/05/16	0.84	08/08/2016	( \$ 256 )
DB October 13 5 lots Covered	Puts 0.60	08/10/16	1.35	08/02/2016	\$ 375
FAST Aug 42 12 lots	Calls 0.95	07.25/16			
AA August 10.50 20 lots	Calls 0.34	07/25/16	0.17	08/09/2016	( \$ 340 )
HL Sept 6 Covered Write 6 lots Open	Calls 0.52		0.52	07/06.2016	\$ 312 Credit
HL Sept 3.50 6 lots remain	Calls 0.85	05/03/16	1.99 ( 100% Profit Rule plus Gap )	07/01/2016	\$ 684

**Recommendations will be both listed in this letter and texted to members.**

**Previous closed out stock and option positions can be found in past Market Strategies Newsletter issues available in the VIP Subscribers Members Area.**



## **This Weeks' Economic Numbers** **Earnings Releases and Media Data**

Before the Open on top of the Row;  
After the close below the Economics Information

<b>MONDAY</b>	<p>Sysco SYY ( 0.61 vs 0.52 )</p> <p><b>A number of markets are closed for a religious holiday including Greece and Italy</b>  08:30 hrs Empire Manufacturing August ( 4.0 vs 0.55 )  10:00 hrs NAHB Housing Market Index August ( 59 vs 59 )  10:00 hrs Net Long term TIC Flows June ( NA vs \$41.1Bln )  <b>Republican Presidential Candidate Trump</b> begins fighting another lawsuit, this time related to dues refunds at a golf club.  Fabrinet FN ( 0.60 vs 0.40 ) Famous Dave's DAVE ( 0.12 vs 0.18 ) InnerWorkings INWK ( 0.04 vs 0.04 ) Red Rock Resorts RRR ( 0.34 ) Vipshop VIPS ( 0.15 vs 0.14 )</p>
<b>TUESDAY</b>	<p>Advance Auto AAP ( 2.12 vs 2.27 ) China Lodging HTHT ( 2.73 vs 2.59 ) Dicks Sporting Goods DKS ( 0.69 vs 0.77 ) Home Depot HD ( 1.97 vs 1.71 ) TJX TJX ( 0.81 vs 0.80 )  08:30 hrs CPI July ( 0.0% vs 0.2% )  CORE CPI July ( 0.2% vs 0.2% )  08:30 hrs Housing Starts July ( 1167K vs 1189K )  08:30 hrs Building Permits July ( 1153K vs 1153K )  09:15 hrs Industrial Production July ( 0.3% vs 0.6% )  Capacity Utilization July ( 75.7% vs 75.4% )</p> <p>Cree CREE ( 0.20 vs -0.19 ) Jack Henry JKH ( 0.80 vs 0.75 ) Urban Outfitters URBN ( 0.55 vs 0.52 )  21 Vianet VNET ( -0.09 vs -0.02 ) OSI Systems OSIS ( 0.52 vs 1.22 )</p>
<b>WEDNESDAY</b>	<p>American Eagle AEO ( 0.21 vs 0.17 ) Analog Devices ADI ( 0.75 vs 0.77 ) IHS Markit INFO ( 0.44 vs 0.36 ) JA Solar JASO ( 0.69 vs 0.27 ) Lowe's LOW ( 1.41 vs 1.20 ) Performance Food Group PFGC 0.39 Staples SPLS ( 0.12 vs 0.12 ) Target TGT ( 1.13 vs 1.22 )  07:00 hrs MBA Mortgage Index 08/13 ( NA vs 7.1% )  10:30 hrs Crude Inventories 08/13 ( NA vs +1.055 Mln Bbls )  14:00 hrs <b>FOMC Minutes</b> from July 27<sup>th</sup> meeting are released.  <b>St Louis Fed President James Bullard</b> speaks there about the U.S. economy and monetary policy. Given the hawkish statement following the meeting, the minutes will be scrutinized to understand its rationale.</p> <p>Agilent A ( 0.47 vs 0.44 ) Cisco Systems CSCO ( 0.60 vs 0.59 ) L Brands LB ( 0.60 vs 0.68 )  NetApp NTAP ( 0.36 vs 0.29 ) Netease.com NTES ( 2.79 vs 1.95 ) Ctrip CTRP -0.01 vs 0.30</p>
<b>THURSDAY</b>	<p>Canadian Solar CSIG ( 0.41 vs 0.31 ) Hain Celestial HAIN ( 0.60 vs 0.55 ) Hormel Foods HRL ( 0.35 vs 0.56 ) Jinko Solar Holdings JKS ( 1.75 vs 1.04 ) Sears Holdings SHLD ( -3.48 vs -2.40 ) Toro TTC ( 0.99 vs 0.94 ) Wal-Mart WMT ( 1.01 vs 1.08 )</p> <p>08:30 hrs Initial Claims 08/13 ( 265K vs 266K )  Continuing Claims 08/06 ( NA vs 2155K )  08:30 hrs Philadelphia Fed August ( +0.5 vs -2.9 )  10:00 hrs Leading Indicators July ( 0.4% vs 0.3% )  10:30 hrs Natural Gas Inventories 08/13 ( NA vs 29bcf )  <b>San Francisco Fed President John Williams</b> speaks in Alaska about the economic outlook.  Applied Materials AMAT ( 0.48 vs 0.33 ) Gap GPS ( 0.58 vs 0.64 ) Ross Stores ROST ( 0.67 vs 0.63 ) America's Car-Mart CRMT ( 0.46 vs 0.52 ) QAD QADA ( 0.04 vs 0.19 )</p>

## FRIDAY

Deere DE ( 0.94 vs 1.53 ) Estee Lauder EL ( 0.40 vs 0.40 ) Foot Locker FL ( 0.90 vs 0.84 )

**U.S. Oil Rig Count increased last week by 15 to 396. The Nat Gas** rig count rose by 2 to 83, making a total US rig count of 479. Crude closed at \$ 44.49 +2.69. The total rig count is lower by 403 from a year earlier, while the oil only, is down by 278. Natural Gas closed the week at \$ 2.586, off 0.1846 or - 6.7%..

## Market Strategies Fundamentals

All three major indexes reached new highs on Thursday; but poor July Retail Sales numbers caused them to pull back a little on Friday. Friday's release of the July Retail Sales report told a different tale. The report showed that retail sales were unchanged in July (Briefing.com consensus +0.4%) after being up 0.8% in June (revised from 0.6%). Excluding autos, retail sales declined 0.3% (Briefing.com consensus 0.2%) to follow a 0.9% increase in July (revised from 0.7%).

The Dow Industrials ended the week at 18,576.47, up 32.94 or + 0.18%, just below the new all time highs made on Thursday at 18,613.52. The S&P 500 closed the week at a new weekly all-time high at 2184.05, up 1.18 on the week and just barely below the 2,185.79 record close on Thursday. The NASDAQ Composite eclipsed its record high set on Tuesday closing at 5232.89, up 11.77 points or plus 0.23% for the week.

**Both strong oil prices and a reversal in the Retail Sales** consumer cyclical sector helped stocks maintain their lofty levels. Crude Oil has bounced in the last two weeks from a low of \$ 39 to \$ 44.49. The bounce in oil continued for four consecutive sessions. The United States Oil Fund ( USO: \$ 10.50 ) + \$ 0.64 or + 6.5% for the week since making a double bottom at the 9.23 level on August 3<sup>rd</sup>.

The VanEck Vectors Retail ETF ( RTH: \$ 81.66 ) + 1.17 or + 1.5% for the week. Department Stores in particular had a huge turn-around week leading all 146 Industry Indexes, posting a huge gain of 9.4%. **Nordstrom** ( JWN: \$ 51.38 ) + \$ 7.83 or + 18% had a record weekly stock gain. **Macy's** ( M: \$ 39.82 ) + \$ 5.71 or + 16.7% had a huge weekly reversal and even catapulted above its 200-day moving average. **Kohls** ( KSS: \$ 44.94 ) + \$ 5.64 or + 14.4% on the week; Also getting added focus beating expectations, **Ralph Lauren** ( RL: \$ 108.19 ) + \$ 12.14 or + 12.6% on the week.

Other leaders in the retail group were Footwear & Accessories, up 3%; Luxury Goods, up 2.73%; Apparel Stores, up 1.99%; Specialty Retail, up 1.66% and Auto and Truck Dealerships, up 1.52%.

Just last week it was the financial stocks reversing and leading the way closing in the green for the first time all year. As rotation continued the " higher tide lifted all boats."

**The US dollar ( DXYO: 95.68 ) -\$ 0.58 or down 0.6%, fell modestly influenced** by poor economic numbers, but held its 50 day moving average.

Rate hike expectations, estimated by the fed funds futures market, have diminished a bit more as a result of the reports. The implied probability of a hike in March 2017 ticked down from last week's 51.2% to 50.1%.

**Volatility has continued to decline.** The CBOE Market Volatility Index ( VIX: 11.55 ) + 0.16 or + 0.5% had a slight up week, the first week in a month that volatility has not declined. Since the VIX closed at 25.76 on Friday, June 24<sup>th</sup>, every week since then has been lower. That makes seven weeks consecutively with lower volatility. In fact Friday's close had the lowest volatility since March 2013.

The Ultra VIX Short Term Triple Volatility ETF ( UVXY: \$ 20.70 ) has ranged from 83.40 to 19.55. Volatility rarely stays this low for long. We are looking for a buy opportunity. The VIX Index is more conservative ( VXX: 36.91 ) and has recently traded in a range 71.48 to 35.88. High-yield credit spreads are widening which often precedes an increase in volatility.

More than 2,400 stocks have reported earnings this season, and the average stock has gained just under 0.5% on its earnings reaction day (the first trading day following its report). Below is a list of the stocks trading over \$5/share that have gained the most on their earnings reaction days this season. As shown, DXP Enterprises (NASDAQ:DXPE) tops the list with a huge one-day gain of 58.26%. The next closest earnings winner is Acacia (Pending:ACIA) with a gain of 33.35%, followed by EXACT Sciences (NASDAQ:EXAS) at +30.10%. Silicon Graphics (NASDAQ:SGI) and Freshpet (NASDAQ:FRPT) round out the top five with one-day gains of more than 28%. A few other notables on the list of this season's winners include Valeant Pharma (NYSE:VRX), GrubHub (NYSE:GRUB), Endo (NASDAQ:ENDP), Cirrus Logic (NASDAQ:CRUS), 3D Systems (NYSE:DDD) and Macy's (NYSE:M).

## Best Performing Stocks on Earnings This Season

Stock	Company	Sector	Report Date	AM/PM	EPS	Revenues	Guidance	1-Day %	S&P 500
DXPE	DXP Enterprises	Industrials	8/9/16	PM	Beat	Beat	None	58.26	
ACIA	Acacia Communications	Technology	8/11/16	PM	Beat	Beat	Raised	33.35	
EXAS	EXACT Sciences	Health Care	7/26/16	AM	Beat	Beat	None	30.10	
SGI	Silicon Graphics	Technology	8/11/16	PM	Beat	Beat	None	28.76	
FRPT	Freshpet	Cons. Staples	8/4/16	PM	Missed	Beat	None	28.33	
PTCT	PTC Therapeutics	Health Care	8/4/16	PM	Beat	Beat	Inline	27.59	
UIS	Unisys	Technology	7/26/16	PM	Beat	Beat	None	26.29	
VRX	Valeant Pharma	Health Care	8/9/16	AM	Missed	Missed	None	25.43	
STAA	STAAR Surgical	Health Care	8/3/16	PM	Beat	Beat	None	24.28	
GRUB	GrubHub	Technology	7/28/16	AM	Beat	Beat	Raised	24.11	
NSTG	NanoString Technologies	Health Care	8/3/16	PM	Beat	Beat	Raised	23.58	
CNXC	CNX Coal Resources LP	Energy	7/25/16	PM	Missed	Beat	None	23.22	
IL	IntraLinks Holdings	Technology	8/3/16	PM	Missed	Beat	Inline	21.84	
ENDP	Endo Intl	Health Care	8/8/16	PM	Beat	Beat	Inline	21.83	ENDP
HSII	Heidrick & Struggles	Industrials	7/25/16	PM	Beat	Beat	Inline	21.34	
AMBR	Amber Road	Technology	8/4/16	PM	Beat	Beat	Inline	19.95	
LOGM	LogMeIn	Technology	7/26/16	PM	Beat	Beat	Raised	19.95	
YRCW	YRC Worldwide	Industrials	7/28/16	PM	Beat	Beat	None	19.90	
EMES	Emerge Energy Services	Energy	8/8/16	AM	Missed	Missed	None	19.32	
CRUS	Cirrus Logic	Technology	7/27/16	PM	Beat	Beat	Inline	19.27	
MTOR	Meritor	Industrials	8/3/16	AM	Beat	Beat	Inline	19.17	
BREW	Craft Brew Alliance	Cons. Staples	8/3/16	PM	Missed	Beat	None	19.13	
OXFD	Oxford Immunotec	Health Care	8/2/16	AM	Beat	Beat	Raised	19.12	
PCRX	Pacira Pharma	Health Care	8/4/16	AM	Beat	Beat	None	19.05	
ATI	Allegheny Tech	Materials	7/26/16	AM	Beat	Beat	None	18.84	
NSM	Nationstar Mortgage	Financials	8/3/16	AM	Beat	Missed	None	18.83	
CARB	Carbonite	Technology	8/2/16	AM	Beat	Beat	Inline	18.43	
HWAY	Healthways	Health Care	8/9/16	PM	Beat	Missed	None	18.27	
STS	Supreme Industries	Industrials	7/21/16	PM	Beat	Beat	None	18.16	
RUN	Sunrun	Industrials	8/11/16	PM	Beat	Beat	None	18.11	
ANW	Aegean Marine Petrol	Energy	8/10/16	PM	Beat	Beat	None	18.06	
BGFV	Big 5 Sports	Cons. Discret.	8/2/16	PM	Beat	Beat	Inline	18.05	
PODD	Insulet	Health Care	8/3/16	PM	Beat	Beat	Raised	18.03	
EXEL	Exelixis	Health Care	8/3/16	PM	Beat	Beat	None	17.89	
DDD	3D Systems	Technology	8/3/16	AM	Beat	Missed	None	17.82	
KONA	Kona Grill	Cons. Discret.	7/27/16	PM	Missed	Missed	Lowered	17.70	
INSY	Insys Therapeutics	Health Care	8/3/16	AM	Beat	Beat	None	17.43	
SN	Sanchez Energy	Energy	8/8/16	AM	Missed	Beat	None	17.10	
M	Macy's	Cons. Discret.	8/11/16	AM	Beat	Beat	None	17.09	M
IPHI	Inphi	Technology	8/8/16	PM	Beat	Missed	Inline	17.00	

## Market Strategies Economic Data

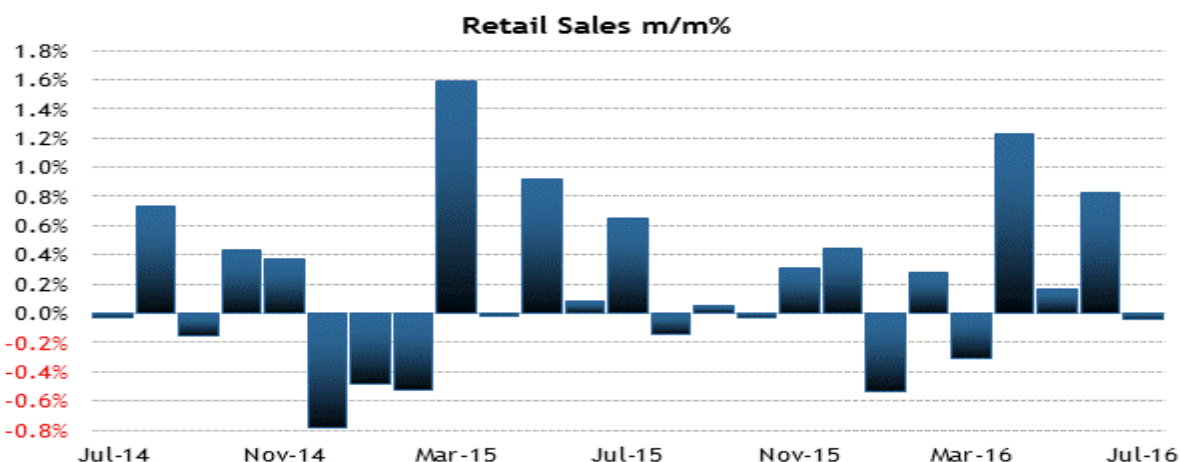
**The Retail Sales** report for July showed no change in total retail sales (Briefing.com consensus +0.4%) after an upwardly revised 0.8% increase (from 0.6%) in June.

Excluding autos, retail sales declined 0.3% (Briefing.com consensus +0.2%) following an upwardly revised 0.9% increase (from 0.7%) in June.

Gasoline station sales (-2.7%) were the main drag and helped break a string of three consecutive monthly increases in retail sales. Other weak spots included sporting goods, hobby, book and music stores (-2.2%), food and beverage stores (-0.6%), building material and garden equipment and supplies dealers (-0.5%), clothing and accessories (-0.5%), food services and drinking places (-0.2%), general merchandise stores (-0.1%), and electronics and appliance stores (-0.1%).

Motor vehicle and parts dealers (+1.1%) provided an influential offset of sorts, but by and large there was a slowdown in sales across most categories following strong sales performances in June.

Category	JUL	JUN	MAY	APR	MAR
Retail Sales	0.0%	0.8%	0.2%	1.2%	-0.3%
Excluding Autos	-0.3%	0.9%	0.3%	0.9%	0.4%
<b>Durable goods</b>					
Building Materials	-0.5%	4.2%	-2.6%	-1.6%	-0.5%
Autos/parts	1.1%	0.5%	-0.3%	2.6%	-3.1%
Furniture	0.2%	1.5%	0.8%	0.5%	-0.1%
<b>Nondurable goods</b>					
General Merchandise	-0.1%	0.2%	-0.5%	0.2%	0.4%
Food	-0.6%	0.2%	0.2%	1.2%	-0.5%
Gasoline stations	-2.7%	2.2%	1.7%	2.7%	3.7%
Clothing	-0.5%	0.0%	0.4%	0.2%	-1.0%
e*retailing/non-store	1.3%	1.3%	1.8%	2.8%	0.7%



Source: Census Bureau; updated 08/12/16

Briefing.com



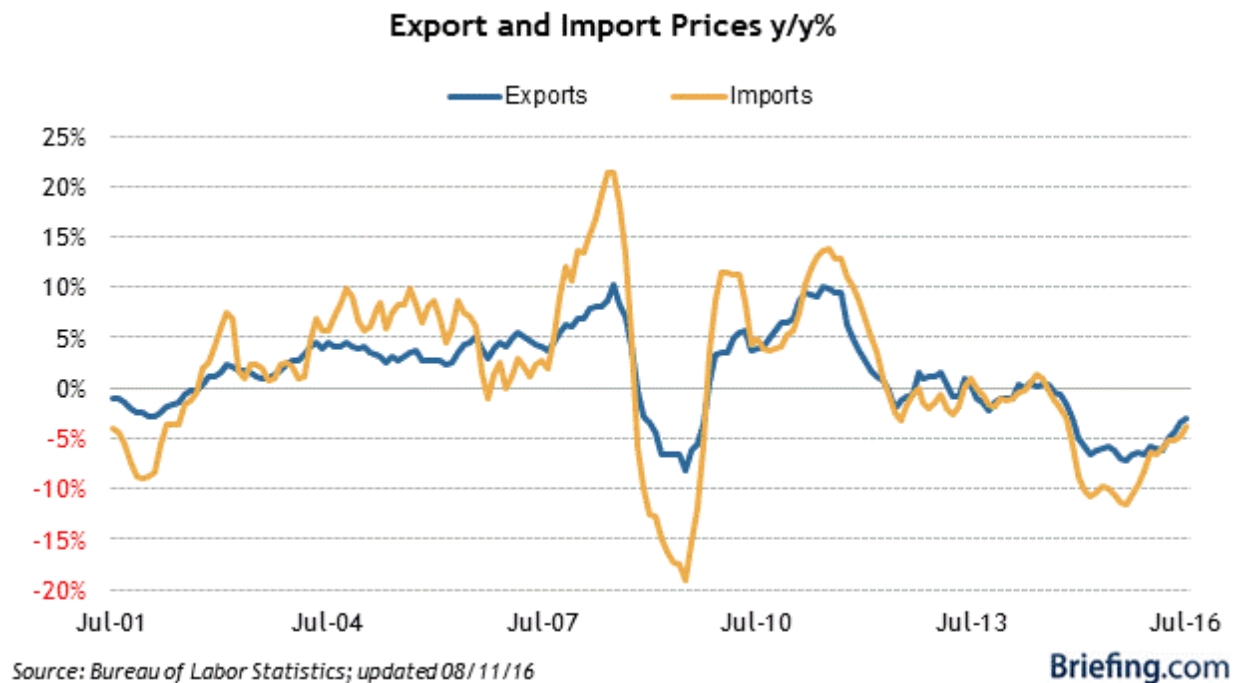
Core retail sales, which exclude auto, gasoline stations, building materials, food services sales, which factor into the goods component for personal consumption expenditures in the GDP report, were flat.

The key takeaway from the Retail Sales report is that consumers, which everyone is counting on to drive economic activity, slowed their pace of discretionary spending in July.

Import prices, excluding fuel, were up 0.3% after declining 0.2% in June. On a year-over-year basis, import prices, excluding fuel, are down 1.2%

Export prices, excluding agriculture, were up 0.3% on the heels of a 0.5% increase in June. On a year-over-year basis, export prices, excluding agriculture, are down 3.0%.

Category	JUL	JUN	MAY	APR	MAR
Imports	0.1%	0.6%	1.2%	0.7%	0.4%
Imports, ex-petrol	0.3%	-0.2%	0.3%	0.1%	-0.1%
Imports, Petrol	-2.5%	9.6%	12.7%	9.8%	8.5%
Exports	0.2%	0.8%	1.1%	0.5%	-0.1%
Exports, ex-agricultural	0.3%	0.5%	1.0%	0.4%	0.2%



Import prices fell 3.7% year-over-year and have not recorded a 12-month advance since two years ago when they rose 0.9% between July 2013 and July 2014.

Export prices declined 3.0% year-over-year and have not advanced on a year-over-year basis since August 2014.

**The preliminary second quarter productivity report showed productivity declining 0.5%** (Briefing.com consensus +0.5%) after decreasing an unrevised 0.6% in the first quarter. The productivity of American workers unexpectedly declined for a third straight quarter, deepening efficiency woes that have characterized the economic expansion.

The measure of employee output per hour decreased at a 0.5 percent annualized rate in the three months through June after dropping 0.6 percent in the prior quarter, a Labor Department report showed Tuesday in Washington. The median forecast in a Bloomberg survey called for a 0.4 percent gain. Expenses per worker climbed at a 2 percent pace after being revised to a decline in the previous period.

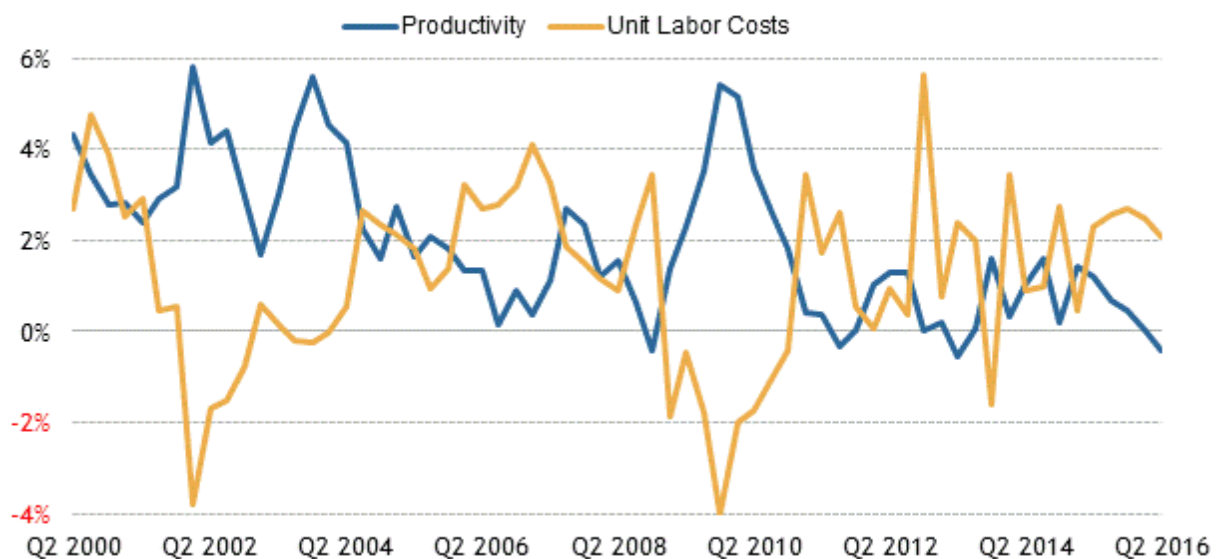
Unit labor costs were up 2.0% (Briefing.com consensus +1.7%) on the heels of a downwardly revised 0.2% decline (from +4.5%) in the first quarter. The second quarter decline in productivity was the result of output increasing 1.2% and hours worked increasing 1.8%.

The uptick in second quarter unit labor costs reflected a 1.5% increase in hourly compensation and a 0.5% decline in productivity. On a year-over-year basis, second quarter productivity was down 0.4% while unit labor costs were up 2.1%.

Productivity decreased 0.4% from the second quarter of 2015 to the second quarter of 2016, which is a clear message that productivity in the U.S. is really weak. Productivity is the key to a rising standard of living.

Category	Q2	Q1	Q4	Q3	Q2
<b>Nonfarm Business Sector</b>					
Productivity Q/Q	-0.5%	-0.6%	-2.4%	2.0%	1.2%
Unit Labor Costs Q/Q	2.0%	-0.2%	5.7%	0.8%	3.6%
Productivity Y/Y	-0.4%	0.0%	0.4%	0.7%	1.2%
Unit Labor Costs Y/Y	2.1%	2.5%	2.7%	2.6%	2.3%

**Nonfarm Productivity and Unit Labor Costs y/y%**



Source: Bureau of Labor Statistics; updated 08/09/16

Briefing.com

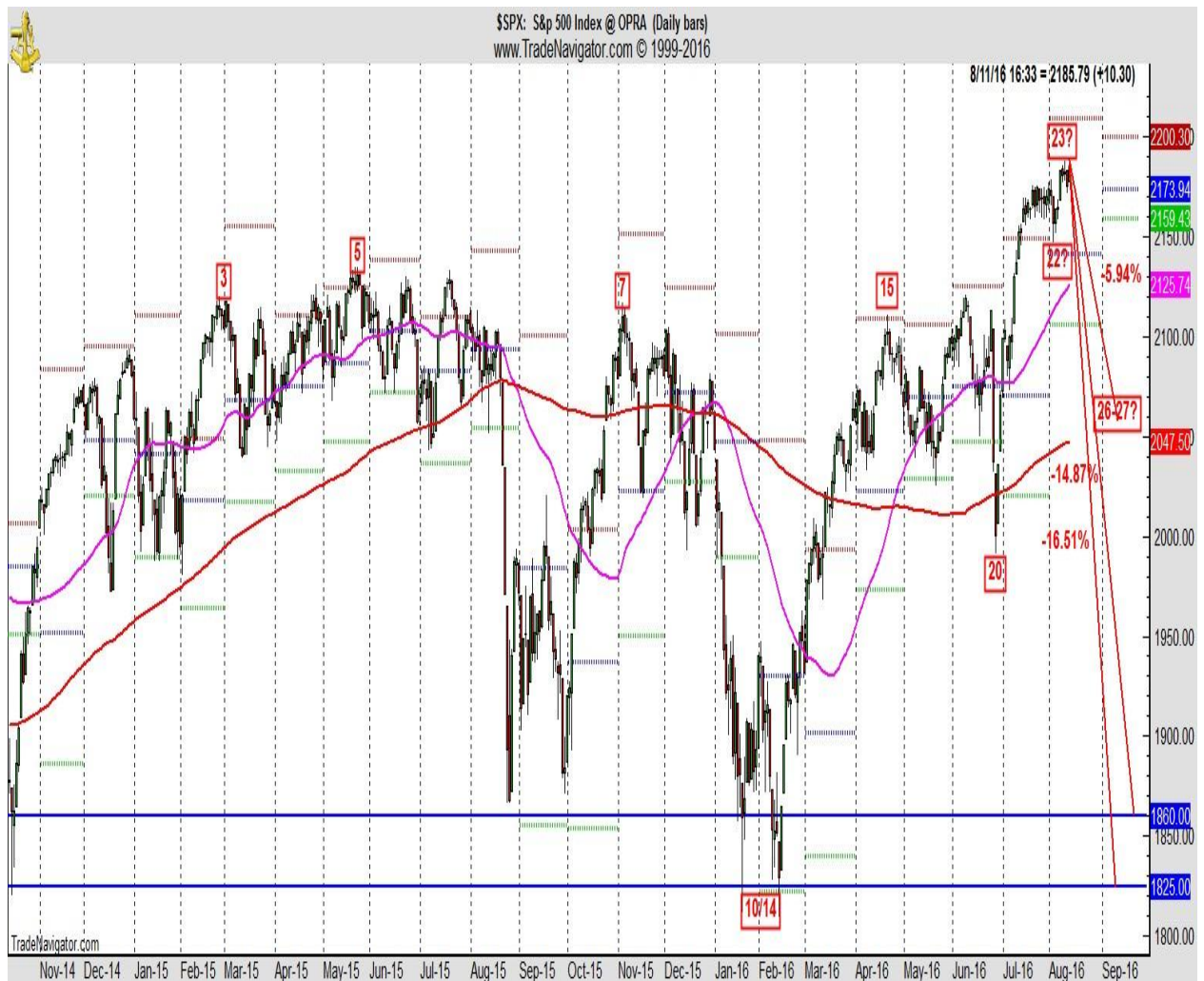
## Market Strategies Cycles

At the close of trading yesterday, DJIA was up 6.6% year-to-date. S&P 500 was up 6.85% and NASDAQ was up 4.5%. The DJ Transportation Index is up 3.97%. At these levels of performance DJIA and S&P 500 are slightly above average compared to past election years while NASDAQ is roughly in line with historical averages for this time of the year. Barring some disastrous exogenous event, the worst-case Eighth Year of Presidential terms scenario appears to be off the table.

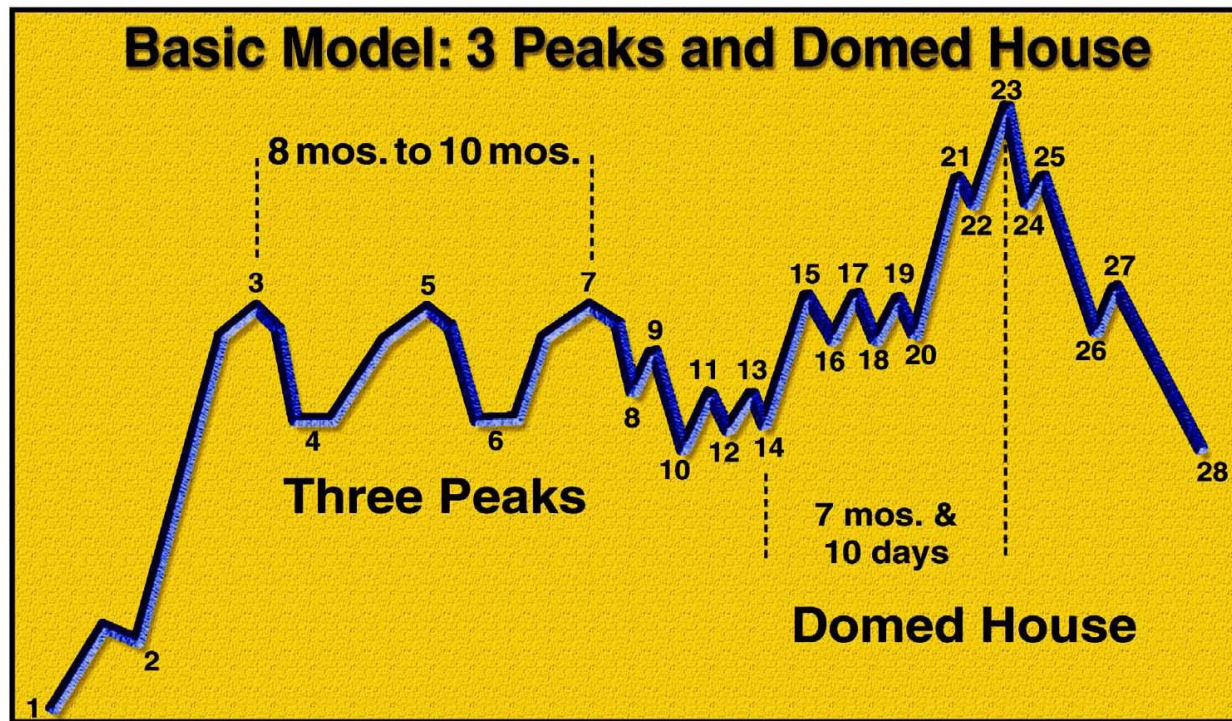
As the market continues its push higher off the February and Brexit lows, the Stock Trader's Almanac continues to evaluate when the next pullback may occur and how deep the next correction might be. As noted in the August Almanac and the election year chart below, August is notoriously much better in election years, while September/October corrections are still prevalent.

The new Three Peaks and a Domed House Top Pattern (3PDH) that may be developing can provide some guidance. The market's recent breakout lines up quite well with the current Three Peaks lasting just 8 months from Peak 1 (point 3) in February/March 2015 to Peak 3 (point 7) in October/November 2015, falling right in the 8-10 time span of Lindsay's Basic Model.

The Domed House top timeframe in the Basic Model is about 7 months from the end of the Separating Decline at point 14 to the top at point 23. From the Separating Decline low in February 2016 that would put the top around or after September. The Stock Trader's Almanac has seen this phase of the pattern transpire in a multitude of time frames.







Whenever that top occurs, the pattern resolves at point 28, somewhere back around points 10 and 14 at a minimum. It can go substantially lower before a new high, which could culminate in a bear market. If the top occurs soon, I would expect another correction and not the 20%+ type of bear market, which from current levels is well below the February low. If this 3PDH top does not occur until September or later, perhaps around the election, then this 3PDH is more likely to resolve in a bear.

In some instances Point 27 has been higher than Point 23, so we could alternatively see a correction to Point 26 in September/October back around the May/June lows in 5-10% correction before the market rallies into the election and yearend. Furthermore the Point 23 3PDH top may not be transpiring at the moment and will occur later this year or early next, culminating in that aforementioned bear market.

It is also possible that this pattern fails to materialize and other analysis and indicators will be more instructive. But for now, with the market richly valued and sentiment high, caution is in order as a pullback of some sort is on the near-term horizon.











# AUGUST 2016

**Sector Seasonalities: Long = (L); Short = (S)**

**Start:** Biotech (L), High-Tech (L), Semiconductor (S)

**In Play:** Materials (S), Gold & Silver (L), Transports (S), Utilities (L)

**Finish:** None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
<b>1</b>  <b>First Trading Day, Dow Down 13 of Last 19</b>  Construction Spending ISM Index Semiconductor Billings	<b>2</b>  Personal Income/Spending Vehicle Sales	<b>3</b>  ISM Non-Mfg. Index	<b>4</b>  Chain Store Sales Factory Orders	<b>5</b>  Consumer Credit ECRI Future Inflation Index Employment Rate Int'l Trade Deficit	<b>6</b>	<b>7</b>
<b>8</b>	<b>9</b>  <b>Dow: -1.3%</b> <b>Up 11 Down 10</b> <b>Rank #12</b>  Productivity and Costs Wholesale Trade	<b>10</b>  <b>Average August Gains Last 21 Years:</b> <b>S&amp;P: -1.1%</b> <b>Up 11 Down 10</b> <b>Rank #12</b>  Treasury Budget	<b>11</b>   <b>NAS: -0.5%</b> <b>Up 11 Down 10</b> <b>Rank #12</b>  Import/Export Prices	<b>12</b>   Business Inventories PPI Retail Sales U Mich Consumer Sentiment	<b>13</b>	<b>14</b>
<b>15</b>   <b>Monday of Expiration Week, Dow Up 14 of Last 21</b>  NAHB Housing Mkt Index	<b>16</b>   <b>Mid-August Stronger Than Beginning and End</b>  CPI Housing Starts Industrial Production	<b>17</b>   FOMC Minutes	<b>18</b>   Leading Indicators Philadelphia Fed Survey	<b>19</b>    <b>Expiration Day, Bearish Lately Dow Down 5 of Last 6</b>	<b>20</b>	<b>21</b>
<b>22</b>   <b>Week After August Expiration Mixed, Dow Down 6 of Last 11</b>	<b>23</b>  New Home Sales SEMI Book to Bill Ratio	<b>24</b>  Existing Home Sales	<b>25</b>  Durable Goods	<b>26</b>  GDP - Q2 Revised U Mich Consumer Sentiment	<b>27</b>	<b>28</b>
<b>29</b>   Personal Income/Spending	<b>30</b>   <b>August's Next-to-Last Trading Day, S&amp;P Down 15 of Last 20</b>  Consumer Confidence	<b>31</b>  Agricultural Prices ISM-Chicago	<b>*Tuesdays:</b> Weekly Chain Store Sales & Avg Hourly Earnings <b>*Wednesdays:</b> Oil & Gas Inventories <b>*Thursdays:</b> Weekly Unemployment Report, Weekly Mutual Fund Flows & Weekly Natural Gas Storage Report <b>*Fridays:</b> Weekly Leading Economic Index <b>*Except holidays</b>			
Economic release dates obtained from sources believed to be reliable. All dates subject to change.			 Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1995-2015	 Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1995-2015		



## Undervalued Small Cap Stocks

### Lower Priced stocks that look to be a buy:

#### Repro-Med Systems, Inc ( OTCQX: REPR 0.43 )\*

Fourth quarter preliminary net revenues will exceed \$3.2 million, representing a slight increase over the \$3.1 million of the previous quarter. Sales are led by the Company's proprietary infusion products. The Company's fiscal year ended February 29, 2016.

Andy Sealfon, Company President and CEO commented, "The military has expressed interest in our products for utilization in emergency applications as well as use in VA hospitals. We believe that because of our performance standards and the reliability of our products, we will provide them with great value and benefits."

The Company manufactures medical products used for infusions and suctioning. The Infusion product portfolio currently includes the FREEDOM60<sup>(R)</sup> and the newer FreedomEdge<sup>TM</sup> Syringe Infusion Pumps, RMS Precision Flow Rate Tubing<sup>(TM)</sup> and RMS HgH-Flo<sup>(TM)</sup> Subcutaneous Safety Needle Sets. These devices are used for infusions administered in professional healthcare settings as well as at home. The Company's RES-Q-VAC line of medical suctioning products is used by emergency medical service providers in addition to a variety of other healthcare providers.

NHIA is a trade association representing the interests of entities providing infusion and specialty pharmacy products and services to home-based infusion patients.

The Company's website is [RMSMedicalProducts.com](http://RMSMedicalProducts.com).

Repro-Med Systems, Inc has had an increase in sales each of the last four years. They finished the year of 2014 with \$ 11.2 million in sales reflecting top line growth of 29% from 2013. In each of the previous two years they had a 12% increase in sales. The company has had at least \$ 700 thousand of net income in each of the past four years and has no debt. The patented needle sets alone can give the company a huge growth potential. In my opinion, with new products coming on stream, the stock should trade between \$ 3 and \$ 8 in the next two years.

**Enzo Biochem ( ENZ: \$ 6.36 )** The stock moved from approximately \$5 a share to approximately \$6.50 from May 1 to early June. If you look at the chart pattern of the stock the big volume came in on May 9 which coincided with the Louis Navellier recommendation that was sent to you on that date. He recommended 5 stocks of which 3 (including Enzo) all had similar chart patterns with significant increases in trading volume. I don't know how much of that volume came from individual investors but the buying had lots of 100-500 share trades which tells me that individuals, not institutional investors were strong buyers of Enzo.

During the same time frame the Russell Index probably started to see some front running by Index funds or ETF's to take a position into Enzo's stock as they looked to be included in the Index. These funds mirror the Russell Index. The Russell is a two edged sword. The positive edge is that for Enzo it probably means 2-3 million shares will be bought. Enzo was included in the 2000 and 3000 Russell Index on June 10.

The Russell will hedge their long positions by shorting the stock against their long position to go neutral if they think the market shows weakness or if the fundamentals of the company change. If you remember when Enzo was removed from the Index a couple of years ago the short position was 4 million plus shares and the day Enzo was removed the shorts delivered their long position against the short to flatten

the position. The short position on that day dropped to 1 million shares. Enzo had a conference call on their third quarter release last week and I didn't see any change in the fundamentals. However those individual investors that bought on the Nave Ilier recommendation don't know the Company and saw that they reported a loss for the quarter (even though they beat estimates) and may have taken profits.

The market in general was down 5 straight days and the index's that got long the stock may have shorted to hedge their position. That can be confirmed on the first two week short report due out next week. The short position at the end of May was 937,000 shares down from the mid- month short of 1,010,700. The stock has come down some 15% from its high which is not a big deal. To me it is just a technical move.

The stock is approaching oversold territory and as the fear grows the opportunity becomes bigger. The fundamentals haven't changed and in fact have become stronger with the latest Ampiprobe approval. Enzo has cash of \$50 million and no debt. There are 7 more cases to get settled in Delaware which can provide significant additions to the cash position. Ampiprobe will have more submissions to the New York regulatory agency this year. Ampiprobe is cheaper, better and faster than existing technology and that is a \$3 billion market.

This is an awesome potential for a 47 million share company and who knows what will happen if the NIH has positive statements on their Optique test for Uveitis. The stock is 50% owned by Institutions and funds, 15% by insiders and I guess 10% by hedge funds. That leaves some 11 million shares in the float. If the Russell causes 2-3 million shares to be bought the float then become 8-9 million shares. Good news can really move the price.

### **Oakridge Global Energy Solutions, Inc. (OTCQB:OGES 0.54) \***

Oakridge global energy is a developer, designer and manufacturer of proprietary energy storage solutions. The Company is based out of Florida's "space coast" near Kennedy Space Center. They make premium quality, proprietary batteries, battery systems and lithium ion cells that are built for maximum performance over the traditional lead/acid batteries. OGES, proudly manufacturing in America since 1986, produces batteries for military, consumer, government, and industrial applications. Target market priorities include golf cars and other recreational vehicles, electronics, and devices requiring rechargeable batteries.

In August 2016 Oakridge Global Energy Solutions will commence production of state-of-the-art Lithium-ion batteries. The company is currently in the process of soliciting bookings for presale orders with several key industries to include the federal government. Perhaps the most important takeaway regarding Oakridge Global Energy Solutions lies in its relationships that will make it one of the few world manufacturers who are able to produce first generation lithium-ion technology that will surpass what is effectively being currently produced.

Furthermore, the company has developed an industrial design team that has incorporated a 21<sup>st</sup> Century contemporary art style to its cell products. Additionally, the company has numerous patents for its technology but perhaps the most interesting of those centers around the Nano-sized lithium thin film solid state batteries with a Nano encasement. This product in itself stands to propel the company into areas that currently only it has the rights to manufacture in the United States. The Nano lithium thin film solid state battery has a large upside market potential both domestically and abroad.

Oakridge Global Energy Solutions over the next several months will be entering simultaneously several markets that will be both exciting to watch its competitors scramble to justify their continued use of dated technology and inferior performance. Again, the company has progress along building the right partners, protecting its intellectual capital, and building a 21<sup>st</sup> Century industrial design team that has hundreds of man years' worth of experience to produce the world class product to capture market share quickly.

Lithium ion batteries deliver twice the energy of nickel cadmium batteries and are the fastest growing battery segment. Their growth and demand dynamically forward trending. They are lightweight and easy to maintain. They deliver superior electro-chemical output and provide highest energy density for weight, non-metallic and are rechargeable. In 2015, the OGES Pro Series golf car was launched at the annual PGA show, the largest golf show in the world. OGES plans to have a new factory producing its patented thin film solid state lithium ion batteries by 2017. OGES is commencing delivery of a small format prismatic to help several smart card customers reach the next generation. Their growth will be serviced by the new factory. These batteries are also in a rapidly growing demand for a variety of applications.

**iSIGN Media Solutions Inc ( ISDSF: \$ 0.1203 )** is public company trading on the Toronto Stock Exchange Venture market under the symbol ISD (TSX-V: ISD), and in the United States on the OTC under the symbol of ISDSF. The web site is [www.isignmedia.com](http://www.isignmedia.com)

iSIGN is a Software as a Service (“SaaS”) company whose US patented software (patent # 8,781,887 B2, received in July 2014) is a unique ‘push and pull’ technology that utilizes Bluetooth and Wi-Fi to ‘push’ messages in any language to mobile devices within a 300 ft (100 meter) radius of our technology, while gathering valuable information from the interaction of our technology with mobile devices within range of our hardware. Recently one of the largest insurance companies in the world categorized the smart antenna as a security device and has given an amusement park a 15-20% discount on their insurance premiums. Please go to “ priority posts” to view recent events.

Recently, a major North American insurance company has categorized the smart antenna as a safety and security device which will open new markets for iSIGN especially in amusement centers, malls and commercial real estate projects.

Through iSIGN's reseller, We Build Apps, an installation of approximately 500 Smart Antennas into Crocker Park, a roughly 78 acre shopping complex in Ohio, consisting of retail stores, restaurants, residential apartment buildings and office building is close to be signed This complex is managed by Stark Enterprises who manage a total of 16 properties. The potential is for an expansion into the other properties who can also achieve a reduction in their insurance premium costs.

**Gold Mining USA OTC: GMUI ( 0.007 )\*** Has both mining activities in Australia and the U.S. Gold Mining USA Inc is an emerging natural resources company focused on developing metallurgical and mining projects. The Company's business model is to acquire projects with the potential to provide significant resources through exploratory drilling and generate value through their development, joint venture or divestment. GMUI has a team of experts who will manage all mining operations available on their website. In addition GMUI has an Offtake Agreement with a prestigious Swiss-based Gold buyer and Refiner to purchase its gold production at the spot price at the London Bullion Market ( LBMA ) on the day gold is collected.

**Australia and Nevada** provide the opportunities to exploit smaller, undeveloped or previously mined gold resources that are of no interest to the large mining companies. In addition, there are numerous small hard rock and alluvial gold mines which have viable gold resources but are unable to raise the funds to start up or continue operations.

The company has signed an ongoing agreement with Cardno, a professional infrastructure and environmental services company, to assist in the evaluation and implementation of a work program on one of its North America properties. Steve Craig, a well-known Certified Professional Geologist, will be heading up the efforts on the project.

## **Fundamental Analysis Stocks To Buy with Stops**

Using fundamentals the following are stocks to buy and they have done well. The table is hypothetical. We have taken numerous profits as indicated on the table below. Balance is critical.

We traded Boeing from the short- side and closed the position. The Boeing made two closes over the 200day M.A. on August 11<sup>th</sup> and 12<sup>th</sup> thus taking us out. We bought and have profits in the HOG. We are still very much interested in the Flushing Financial and finally bought FFIC at our theoretical buy limit. Buy the HDGE on a stop at 9.85.

Symbol	Name	Business Description	PE	P/S	MV mln	Price	Buy or Sell Limit	Stop Loss Or offset
CL	<b>Colgate Palmolive</b>	Consumer Goods; Personal products like toothpaste	49-24	4.24	66.8B	<b>74.07</b>	<b>75.40 sell short</b>	<b>77x</b>
DY	<b>Dycom</b>	Materials. Construction Cell Towers internet Infrastructure	25	1.1	2.7B	<b>85.90</b>	<b>86.71</b>	<b>92x stopped out on 8/10/16</b>
BA	<b>Boeing</b>	Aerospace, commercial jetliners, military systems	14	0.85	81B	<b>133.10</b>	<b>Buy</b>	<b>131.20x</b>
HL	<b>Hecla Mining</b>	Basic Materials	44	3.61	1.7B	<b>6.99</b>	<b>3.95</b>	<b>5.75x</b>
FFIC	<b>Flushing Financial</b>	Bank Holding company Savings and loans	13	3,5	592Mln	<b>22.28</b>	<b>19.10 06/27</b>	<b>19.90x</b>
SUN	<b>Sunoco</b>	Oil and Gas Refining and marketing	10	0.2	2.1B	<b>30.59</b>	<b>29.50 06/27/16</b>	<b>29x</b>
AA	<b>Alcoa</b>	Aluminum Processing and Technology	N/A	0.4	9.5B	<b>10.17</b>	<b>7.05 originally bought 2/8/16</b>	<b>Must hold 10</b>
HOG	<b>Harley Davidson</b>	Motorcycles and related products	11	1.32	8B	<b>53.72</b>	<b>45 bought June 10<sup>th</sup></b>	<b>new stop at 51.50</b>
CHD	<b>Church &amp; Dwight</b>	Consumer Products Sodium bicarbonate Arm and Hammer	25	3	10.6B	<b>100.48</b>	<b>79.80 01/26/16</b>	<b>Sold at 94.20</b>
T	<b>AT&amp;T</b>	Communications	36	1.54	211.7B	<b>43.28</b>	<b>34.10</b>	<b>37.78x</b>
VA	<b>Virgin Air</b>	Regional Airlines	7.2	0.9	1.5B	<b>55.95</b>	<b>30.30 Bought</b>	<b>Merging with Alaska</b>
ENZ	<b>Enzo Biochem</b>	Life Sciences	NA	1.35	134M	<b>6.36</b>	<b>6.05 Originally bought at \$ 2.78 8/24/15</b>	<b>5.68x</b>
BAC	<b>Bank of America</b>	Commercial Bank	10	2.02	165.3B	<b>14.91</b>	<b>13.34 07/11/16</b>	<b>14.60x</b>

HDGE	Advisor Shares	Ranger Bear ETF				9.60	<i>Buy a close over 9.85 the 13 dma</i>	9.77sco if bought above the 13
------	-------------------	-----------------	--	--	--	------	---	--

## **TRADE ALERTS**

**For Free Where To Invest Your Money Now  
High Return Investments Trade Alerts  
Go To: [PrincetonResearch.com/alerts.htm](http://PrincetonResearch.com/alerts.htm)**

### **SPECIAL RATES Available for VIP MEMBERSHIP**

**Go To <http://www.princetonresearch.com/join.htm>  
To get the lowest full membership rates available now.**

#### **Rule 17B Attestations and Disclaimers**

Princeton Research, Inc. has approximately 2,581,578 shares of AIVN both free and restricted and represents them for Investor relations. Princeton also has about 40,000 shares of TXGE. Princeton is paid \$ 1,500 per month from RMS Medical Products. Princeton has bought 81,100 shares of RMS Medical Products. Princeton was paid \$ 2,500 to write a report on Xinerdy. Princeton has signed a contract with CBLI to be paid \$ 2500 for July and August for investor relations. Princeton has been engaged by Target Energy. No contract is currently in place. Princeton was paid about 500,000 restricted shares of Leo Motors.

When there is no movement in penny stocks, even though there is none or very small losses, we will liquidate ( sold AIVN on stop ) even though we like the company, if money is needed for better opportunities.

We now believe REPR represents upside opportunity. The Target ADR trades at about \$ 4.50 in U.S. vs 0.05 in Australia. Princeton owns 400,000 Australia shares and about 900 U.S. ADR's.

Pursuant to the provisions of Rule 206 (4) of the Investment Advisers Act of 1940, readers should recognize that not all recommendations made in the future will be profitable or will equal the performance of any recommendations referred to in this e-mail issue. Princeton may buy or sell its free-trading shares in companies it represents at any time.

### **CONTACT**

Please Direct All Inquiries To:

**Mike King  
(702) 650-3000**



[mike@princetonresearch.com](mailto:mike@princetonresearch.com)

**Charles Moskowitz**  
**(781) 826-8882**  
[CAM@MoneyInfo-LLC.com](mailto:CAM@MoneyInfo-LLC.com)

**Princeton Research**  
**3887 Pacific Street,**  
**Las Vegas, Nevada 89121**

[www.PrincetonResearch.com](http://www.PrincetonResearch.com)