

October 9, 2017
Market Strategies Newsletter
Subscriber Members Issue



**Balanced Investing Strategies To
Make Money In Up Or Down Markets**

**MARKET STRATEGIES
NEWSLETTER**

A Publication of Princeton Research, Inc. (www.PrincetonResearch.com)
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Investing Trade Alerts
Charles Moskowitz Discussion

No Closed Trades For The Week

2017 YTD Profits \$ 15,965

Over 159% Returns

Open Positions:

Long 4 UTX October 120 Calls
Long 5 CTL October 20 Calls
Long 2 AAPL October 155 Calls
Long 6 COH October 40 Calls
Short 4 UTX October 117 Calls
Long 10 CTL November 21 Calls

Funds in Use \$ 1586

Week 40 was unusual in that we had no closing positions in the options only account. We did add 2 new positions in CTL and SJM increasing funds in use to \$1,586. We had only a partial fill in the SJM position but will not buy additional calls. I mention this position because it is exempt from the 50% Down Rule since as I paid \$.10, I would have to liquidate if we went \$.05 bid / \$.10 asked. At this point in the year and up over 150%, I am willing to lose 100% of this small position (\$120) for the potential of SJM putting in a bottom in this range. If we break the low of \$103.50 I will try to salvage whatever is available. YTD remains unchanged @ \$15,965.

The market sentiment (on page 3) showed both bullish and bearish sentiment move higher and it all came from the neutral numbers. Bullish is still a couple of points below average while bears and neutral are slightly above. When these numbers are so close to long term averages they are not as helpful, but the move away from neutral shows more people taking more of a stand one way or the other.

The US\$ has been acting a little better with the rally in the 10yr. but there are several trades that we need to look at starting with the Gold. Gold has come down from \$1,362 to \$1,262 or 13.6%. I mentioned this in the *Daily Note for trading Oct 4th*, this week as a pullback of roughly 2/3s of the move higher. It continued lower for another \$12 and bounced back to close up only \$1.7 on the day, but \$12 off the low. A look at GLD shows pretty much the same formation along with it being oversold and right near the lower Bollinger Band and only about \$1.00 from the rising 200 day moving average. Tomorrow is a bank holiday with the markets open so I'll probably have to text that order. The next trade, also US\$ related is the Euro (FXE) which is sitting on the lower BB also, is also oversold and has now pulled back to the breakout back in late July at the 113 area. For that there is an order for the FXE 10/113 calls. Last is the TLT, the 20yr. bond ETF, which has actually hit its 200 day moving average at the low of the day and while closing down it looks good to me. My only concern about any of these trades is that generally speaking, you need a lower US\$ for them to succeed.

The Sunday morning show were almost all about Las Vegas and the need to do *something* about military grade long guns in the hands of those who have no need for them. I have never owned a gun and can't really relate to the usefulness of a weapon that can shoot hundreds of rounds in 1 minute. All I can say is that we have other instances that the laws have not caught up to technology. All you have to do is look at the Internet to see another example where the laws are being written as the technology advances. I can't believe that the founding fathers had a clue that these weapons would ever exist. The rest just talked about whether Rex T. called Trump a fu***ng moron or not and what that means for his tenure at the State department, and whether Harvey Weinstein is a bad guy but a great producer. Seems that those who have thanked him on stage for the Oscar they just won still like him. **CAM**

Investing Trade Alerts Summary **\$10,000 Trading Account Trade Table**

DATE	TRADES	PRICE	COST	PROCEEDS	RESULTS
10/06	Bought 12 SJM October 110 Calls	0.10	120		
10/02	Bought 10 CTL November 21 Calls	0.50	500		
09/26	Sold 2 AAPL October 155 Calls	2.71		542	158 Gain
09/26	Sold 5 CTL October 20 Calls	0.52		260	130 Gain
09/26	Sold Short 4 UTX October 117 Calls	0.93		372	372 Credit
09/25	Bought 6 COH October 40 Calls	0.80	480		
09/22	Bought 4 AAPL October 155 Calls	1.92	768		
09/19	Bought 10 CTL October 20 Calls	0.26	260		
09/15	Sold 4 UTX October 115 Calls	1.72		688	344 Gain
09/11	Bought 8 UTX October 115 Calls	0.86			

3rd Week expiration when the month is listed without a date

Previous closed out trades not listed here may be seen in previous market letters in the VIP Subscribers Members Area.

**Remember, these trades are based on your participation in the
Subscriber Members Only
TEXTING SERVICE TO RECEIVE ALL UPDATES.**

NOTE: In texting we have a limited amount of words. In the interest of brevity:

The Quantity and Strike Price for each trade is specific. 1=January, 2=February

Trading is hypothetical. We may trade weekly options and they are noted: SPY 1/25 147 for SPY Jan 25th 147 Calls or Puts.

New Trades Will Be TEXTED To MEMBERS

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Information Our Members Get

Proven Trading Success

TRADE LIKE THIS:

175% Profits on SPY Puts in 3 Days

57% Profits on JBLU Calls in 8 Days
100% Profits on SPY Puts in 1 Day
163% Profits on SPY Calls in 2 Days
20% Profits on AGQ Calls in 15 Days
89% Profits on SPY Calls in 1 Day
130% Profits on GS Calls in 9 Days
217% Profits on XOM Calls in 9 Days
105% Profits on XOM Calls in 3 Days
117% Profits on GLD Calls in 3 days
62% Profits on XOM Calls in 20 days
50% Profits on PFE Calls in 2 Days
31% Profits TWTR Calls in 2 Days
316% Profits on MOS Calls in 13 Days
87% Profits on AMZN Calls in 2 Days
96% Profits on K Calls in 17 Days
16% Profits on HOG Calls in 8 Days
163% Profits on SJM Calls in 23 Days
102% Profits on AMBA Calls in 7 days
250% Profits on WTW Calls in 1 Day
128% Profits on WTW Calls in 1 Day
148% Profits on NVDA Puts in 2 Days

See all trades in past newsletter issues.

Remember, these trades are based on your participation in the
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So even though we trade options to get the profits you see above -- We can do it with minimal risk and Maximum Profit Potential.

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MARKET LABORATORY – WEEKLY CHANGES

Prices are copied from [Barron's Weekly](#) and [Yahoo Finance](#) and may be incorrect.

Dow	Nasdaq	S&P 500	Transportation	Russell 2000	Nasdaq100
22,773.67	6590.18	2549.33	9886.88	1510.22	6064.57
+368.58	+94.22	+29.97	-27.47	+19.36	+85.27
+1.65%	+1.45%	+1.19%	-0.28%	+1.30%	+1.43%

Gold (spot) 1271.60 -9.90 -0.8%	Silver Dec 16.79 +0.114 +0.7%	Crude Oct 49.29 -2.38 -4.6%	Heating Oil 1.7439 -0.0661 -3.7%	Unleaded Gas 1.5588 -0.032 -2.2%	Natural Gas 2.863 -0.144 -4.8%
VIX 9.65 +0.14 +1.5%	Put/Call Ratios S&P 100 100/100's -14/100's	Put/Call Ratios CBOE Equity 65/100's -1/100's	Bonds 151-29 -0-29 2.85% +0-07%	10 Yr. Note 125-10 -14 2.32%+0.12%	Copper 3.0290 +0.074 +2.5%
CRB Inflation Index 180.95 -2.14 -1.2%	Barron's* Confidence 79 +1.4	S&P100 1125.03 +12.84 +1.15%	5 YR Note 117-16 -0-06 1.92%+0.13%	Dollar 93.80 +0.72 + 0.8%	DJ Utilities 731.15 +7.55 +1.04%
AAll Confidence Index Average	Bullish 35.6% +2.3% 38.4%	Bearish 32.8% +4.1% 30.30%	Neutral 31.6% -6.4% 30.96%	M1 Money Supply +7.09% Sept 25th	M2 Money Supply +4.53% Sept 25th

* Component Change in the Confidence Index

M1...all money in hands of the public, Time Deposits Traveler's Checks, Demand Deposits

M2.. adds Savings and Money Market Accounts both compared with the previous year.

Market Strategies Technical Information

	SUPPORT	RESISTANCE
S&P 500	25.35	25.90
NASDAQ (QQQ)	145.55	148.50
Trans	97.00	100.10
DOW	22,440	22,885
TLT	122.70	126.20

\$100,000 Trading Portfolio Stock Positions and Trades

Each stock is allocated a theoretical \$ 5,000 share of the portfolio unless otherwise indicated.

Symbol	Purchase Price	Purchase Date	Stop/Loss	Price/Date Sold	Profit/(Loss)
SCO 400	34.28	10/05		36.59 10/06	\$ 924.00

SCO	500	32.49	09/28		33.68 09/29	\$ 595.00
GV	1000	4.27	09/05			
BBRY	400	11.21	06/07			
GLYC	400	12.66	06/01			
HL	500	5.72	06/01			
GSAT	1500	2.30	05/18			
SLV	300	15.78	05/15			
AGQ	150	40.39	04/07			
NUGT	75	35.68	03/13			
RWM	100	50.60	11/21			
SPXU	200	22.88	11/14			
AMBA	100	63.75	10/13			
MOS	200	27.53	05/02			
EYES	500	5.04	04/04			
EYES	1000	6.49	12/28			
TWTR	200	28.51	10/28			
MOS	100	43.55	08/14			
HL	500	3.95	05/03			
SAN	600	8.40	12/16			
TEXQY	200	6.56	7/11			
REPR*	5000	0.22	10/22/12			

Recommendations will be both listed in this letter and texted to members.

Previous closed out stock and option positions can be found in past Market Strategies Newsletter issues available in the VIP Subscribers Members Area.

For those of you who do not buy puts to protect your portfolio, there are many ETF's that are the inverse of the DOW. The symbols are **DOG, DXD, SDS, TZA and RWM**, which go up when the DOW, S&P 500 and Russell 2000 go **down and down when they go up. The DZZ goes up double when gold goes down.**

Market Strategies \$100,000 Trading Account

There were no closed out options positions last week. There was one closing stock trade, the purchase and sale of 400 SCO shares gaining \$ 924.00.

There are 7 open option positions;

6 long and 1 short

8 UTX October \$ 115 Calls bought at \$ 0.86, which makes a margin requirement of \$ 688

10 remaining CTL Calls bought at \$ 0.26 need \$ 260

4 Apple calls margin is \$ 768.00

12 Coach (COH) Calls require \$ 960

20 CTL November 21 Calls require \$ 1,000 and the

24 SJM Oct 110 Calls need \$ 240 which totals \$ 3916

8 lots short of the UTX October \$ 117 Calls provide a credit of \$ 744
which leaves a total requirement of \$ 3,172.00 for options.

The options expire on the third Friday of each month unless otherwise posted.

The Stock table has the following 19 positions: AGQ, BBRY,EYES (2), GLYC, GSAT,GV, HL(2), MOS (2), NUGT, REPR, RWM, SAN, SLV, SPXU TEXQY, TWTR.

The options call for a \$ 2,500 investment unless otherwise stated; each stock position requires \$5,000 unless otherwise mentioned specifically.

Money management is based on a hypothetical \$ 100,000

The 19 stock positions would cost \$ 83,608

The open long options positions require \$ 3,916

The 8 UTX October \$ 117- 40 Calls sold short provides a credit of \$ 744,
which nets out to Funds In Use of \$ 3,172

The purchase and sale of the 400 SCO shares gained \$ 924

which reduces the total requirement to \$ 82,678 which leaves excess cash of \$ 17,322.

YEAR TO DATE the \$100,000 Account has had 149 closed out trades between stocks, options and covered writes versus stock positions.

There was one closed stock position last week, the SCO purchase and sale making \$ 924

There was a decrease in open trade stock losses to a minus \$ 17,097 down from \$ 17,955 the previous week. On the former closed positions, 104 were gains and 47 were losses.

Gains to date equal \$53,810 + the \$ 924 profit on the SCO for a net gain for the year of \$54,734

This number does not take into consideration commissions or open gains or losses.

These figures are approximate and there might be errors.

The trading is hypothetical and we do not count commission costs.

Executions that have occurred at or near the open or close of trading sometimes vary from our actual numbers. For example, when something opens down and it is through our price, we take the next trade whether it is an uptick or continues lower. This sometimes results in a 50% trade that is slightly above or below the exact number.

Previous Week's Recommendations and Rules for the Market Strategies \$100,000 Portfolio Trading Account

- All options count for about \$ 2,500.00 for model portfolio calculations unless otherwise stated
- When the option has doubled sell half the position
- Stop Loss protection is either half or offered with each trade
- The cost of the option is the asking price (or the price between the bid and ask, whichever is more realistic)
- The options will be followed until closed out.
- Option Symbols are stock symbol with expiration month and strike price

Option	Cost	Date	Sold	Date	Profit/ (Loss)
SJM Oct 110 24 lots	Calls 0.10	10/06/17			
CTL Nov 21 20 lots	Calls 0.50	10/02/17			
UTX Oct 117 8 lots	Calls		0.93 Sold Short	09/26/2017	\$ 744 Credit
COH Oct 40 12 lots	Calls 0.80	09/25/17			
AAPL Oct 155 4 lots remain	Calls 1.92	09/22/17	2.71 Sold 4 lots	09/26/2017	\$ 316
CTL Oct 20 10 lots remain	Calls 0.26	09/19/17	0.52 Sold 10 lots	09/26/2017	\$ 260
UTX Oct 115 16 lots Leaves 8 lots	Calls 0.86	09/11/17	Sold 8 1.72 (100% profit Rule)	09/15/2017	\$ 688

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This Weeks' Economic Numbers **Earnings Releases and Media Data**

Before the Open on top of the Row;
After the close below the Economics Information

MONDAY	Columbus Day: Banks are closed: Stock Markets are open.
TUESDAY	<p>07:00 hrs NFIB Small Business Optimism September (NA vs 105.3)</p> <p>Barracuda Networks CUDA (0.17 vs 0.21) Healthcare Services Group HCSG VOXX Int'l VOXX (-0.01 vs 0.12)</p>
WEDNESDAY	<p>Bank of the Ozarks OZRK (0.74 vs 0.66) BlackRock BLK (5.51 vs 5/14) Delta Air Lines DAL (1.54 vs 1.70) Fastenal FAST (0.50 vs 0.44)</p> <p>07:00 hrs MBA Mortgage Applications Index 09/30(NA vs -0.4%) 10:00 hrs JOLTS - Job Openings August (NA vs 6.17Mln) 10:30 hrs Crude Inventories 10/07 (NA vs -6.0 Mln Bbls)</p> <p>Blackhawk Network HAWK (0.11 vs 0.14)</p>
THURSDAY	<p>Citigroup C (1.31 vs 1.24) Domino's Pizza DPZ (1.22 vs 0.96) JPMorgan Chase JPM (1.65 vs 1.58) Lindsay Corp LNN (0.62 vs 0.73)</p> <p>08:30 hrs Initial Claims 10/07 (255K vs 260K) 08:30 hrs Continuing Claims 09/30 (NA vs 1938K) 10:30 hrs Natural Gas Inventories) 10/07 (NA vs 42 bcf) 14:00 hrs Treasury Budget September (NA vs \$ 33.4Bln)</p> <p>EXFO EXFO (0.05)</p>
FRIDAY	<p>Bank of America BAC (0.46 vs 0.41) Commerce Bancshares CBSH (0.75 vs 0.68) Del Frisco's Restaurant DFRG (-0.01 vs 0.04) Frist Horizon FHN (0.30 vs 0.27) First Republic Bank FRC (1.16 vs 1.00) JB Hunt Trans JBHT (0.99 vs 0.97) PNC PNC (2.13 vs 1.84) Wells Fargo WFC (1.03 vs 1.03)</p> <p>08:30 hrs Retail Sales September (+1.5% vs -0.2%) 08:30 hrs Retail Sales ex-auto September (0.8% vs 0.2%) 08:30 hrs CPI September (0.6% vs 0.4%) 08:30 hrs CORE CPI September (0.2% vs 0.2%) 10:00 hrs Michigan Sentiment - Prel October (95.6 vs 95.1) 10:00 hrs Business Inventories August (0.7% vs 0.2%)</p> <p>The U.S. Oil Rig Count declined by 2 rigs to 748. The Nat Gas Rig count remained at a total of 187, there is one listed as miscellaneous making a total rig count 936. There are 412 more rigs in operation this year, up from 2016. Crude closed higher at \$ 51.67 gaining \$ 1.01 or +2.0%. Natural Gas closed the week falling \$ 0.014 or -0.5% at about \$ 3.007.</p>

Market Strategies Fundamentals

The Dow Jones Industrials (22,773.67 + 368.58 or +1.6%) made new all-time highs up 15.2% for the year.

The S&P 500 (SP500: 2519.36) + \$ 17.14 Or +0.7% reached a new weekly all-time high close at 2549.33.

The Financial Sector ETF (XLF: \$ 26.35) + \$ 0.49or + 1.9% closed at new highs for the year and the best levels since 2007. Fed Chair Janet Yellen gave a talk last Tuesday entitled "Inflation Uncertainty and Monetary Policy" at the NABE.s annual meeting. Ms. Yellen defended a gradual path of rate hikes despite continued low inflation.

The Russell 2000 gained 19.37 or 1.3% for the week and totaling 11.2% for the year. Russell 2000 ETF Fund the IWM, closed on Friday at 150.05, a new record all-time high close for a second consecutive week. The IWM had made a double-bottom low at its 200-day price moving average on both Friday, August 18th and Monday, the 21st at 134.12-14.

The Nasdaq Composite (6590.18 + \$ 94.22 or +1.5%) had an impressive beginning for the fourth quarter.

The Dow Jones Transportation Average (DJ-20: 9886.88) -27.47 or -0.36%; Small reaction following new all-time highs.. The Dow Jones Transportation Index Fund (IYT: 177.77) - \$ 0.65 or -0.4% closed just below new all-time highs but remaining above all moving averages.

Index	Started Week	Ended Week	Change	% Change	YTD %
DJIA	22405.09	22773.67	+368.58	+1.6%	15.2
Nasdaq	6495.96	6590.18	+94.22	+1.5%	22.3
S&P 500	2519.36	2549.33	+29.97	+1.2%	13.8
Russell 2000	1490.86	1510.23	+19.37	+1.3%	11.2
DJT	9914.35	9886.88	-27.47	-0.3%	11.8

US Dollar (DXYO: 93.79) + \$ 0.74 or +0.8% The greenback continued its mild upward ascent after taking out its 50 day price moving average Sept 26th at 93.05.

Volatility (VIX: \$9.65) -\$0.08: Continued lower to the lows reached in August. Low volatility is conducive to higher stock prices. The VIX had settled on a new all-time low Thursday at \$ 9.19.The previous record low was recorded nearly 24 years ago in December 1993.

CBOE OEX Volatility Index (VXO-X \$ 7.85) -0.02 or about flat or unchanged as volatility remained at or near all-time lows.

The UVXY, (\$ 18.42) -2.18 or -10.5% The Ultra-VIX short term volatility declined again to new historic low levels, reaching 18.33 last week, which is bullish for stocks.

The U.S. Oil Fund (USO : \$9.97 -\$ 0.27 or - 2.6%) fell below the 50 day moving average for the first time in a month.

Semiconductors (SMH: \$ 94.87 +\$ 1.55 or +1.7%) Gained + 4.2% the past 3 weeks: Continued its upward ascent to the best levels of the year, which are the highest levels since 2001.

The US Natural Gas (UNG: \$ 6.25 - \$ 0.32 or -4.9%) U.S. Natural Gas prices declined again falling well below its 50 day price moving average.

Russell 2000 (IWM: \$ 150.05) + 1.87 or +1.3%: Accelerated to a New all-time highs for a third consecutive week. The IWM is up \$ 7.64 or 5.4% over the past three weeks.

The GDX, the VanEck Gold Miners ETF (GDX: 23.59) +0.63 or +2.7% finally rebounding after having fallen -1.07 or -4.2% the previous week.

Alibaba (BABA: \$ 179.20) +\$ 6.49 or +5.5% rebounded to test all-time highs.

Amazon (AMZN: \$989.58) +28.23 or + 2.9%: Rebounded above its 50 day price moving average.

Crude OIL (\$49.29) -\$ 2.38 or - 4.6% Lost all its gains of the past two weeks on supply considerations.

Gold (GLD: \$ 121.09 -\$ 0.49 or -0.4%; Down sharply over the past 3 weeks after climaxing at the 128.30 level making a double top on September 7th and 8th. The popularity of gold has continued to plummet not only in both China and India, but also here in the U.S. The general market stability does not help the gold market.

Manufacturing: The Institute of Supply Management (ISM : 60.8) Rose 3 points above consensus and has been above the 50% level for thirteen consecutive months. There are 18 groups considered in the survey. Seventeen reported expansion in September. Only one group contracted, furniture and related products, which was likely due to the hurricanes.



GM advanced again last week gaining 11.3%. Since the end of May gains have been 40.8% reflecting a rebound in demand, partly as a result of the storm-induced replacement needs. There are estimates of a need for 500,000 replacement vehicles in Houston alone which is the fourth largest vehicle market in the U.S. The old adage; "as GM goes so goes the nation".

Market Strategies Economic Data

The ISM Manufacturing PMI jumped to 60.8 in September (Briefing.com consensus 57.8) from 58.8 in August. The dividing line between expansion and contraction is 50.0. Annualized the PMI corresponds to a 5.5% increase in real GDP if annualized.

The New Orders Index increased from 60.3 to 64.6

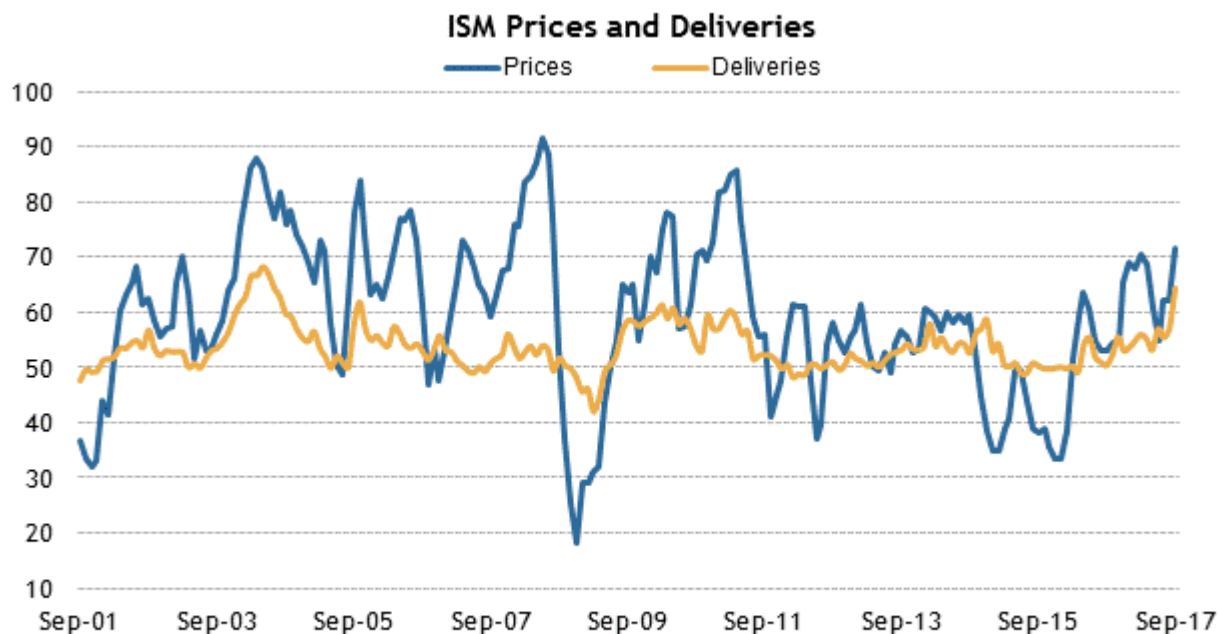
The Prices Index jumped from 62.0 to 71.5

The Production index rose from 61.0 to 62.2

The Employment Index moved from 59.9 to 60.3

The Inventories Index decreased from 55.5 to 52.5

Category	SEP	AUG	JUL	JUN	MAY
Total Index	60.8	58.8	56.3	57.8	54.9
Orders	64.6	60.3	60.4	63.5	59.5
Production	62.2	61.0	60.6	62.4	57.1
Employment	60.3	59.9	55.2	57.2	53.5
Deliveries	64.4	57.1	55.4	57.0	53.1
Inventories	52.5	55.5	50.0	49.0	51.5
Export Orders	57.0	55.5	57.5	59.5	57.5
Prices paid (not seas adj)	71.5	62.0	62.0	55.0	60.5



Source: Institute for Supply Management; updated 10/02/17

Briefing.com

U.S. Light Vehicle Sales were at a seasonally adjusted annual rate of 18.57 million units in September versus 16.14 million units for August. The September run rate was 4.8% above the seasonal adjusted rate (SAAR) of 17.72 million units for September 2016.

Total domestic sales surged to 14.65 million SAAR from 12.68 million SAAR in August. On a seasonally adjusted basis, domestic auto sales decreased 13.5% in September to a SAAR of 4.95 million. The sales rate was 5.5% below the year-ago period.

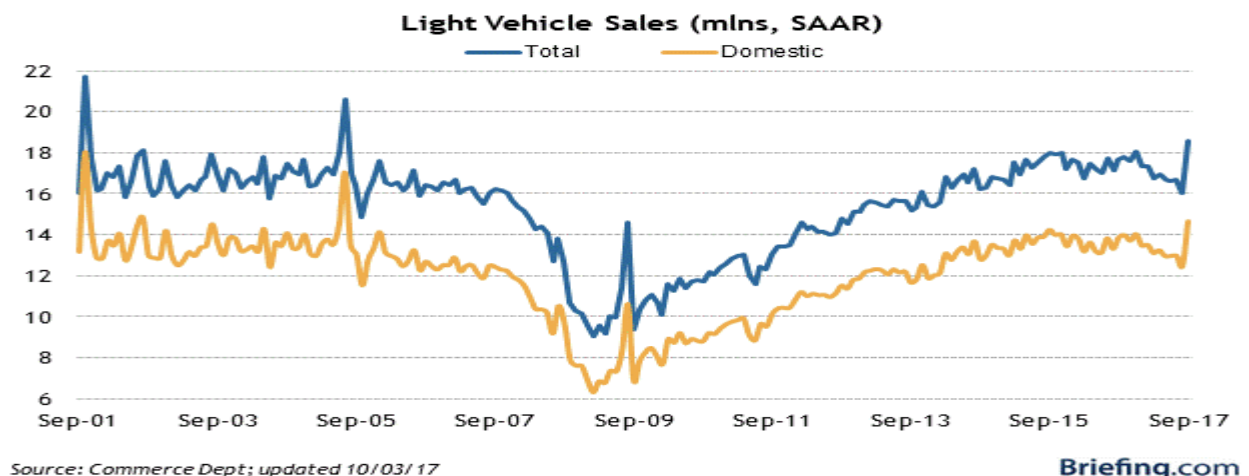
Domestic truck sales increased 16.5% to 9.69 million SAAR in September from 8.32 million SAAR in August. The sales rate was 9.6% above the year-ago period.

General Motors sales were up 11.9% year-over-year. Ford sales were up 8.9% year-over-year. Fiat Chrysler sales were down 9.7% year-over-year. BMW of North America sales were down 0.4% year-over-year. Toyota sales were up 14.9% year-over-year. Honda Motor sales were up 6.8% year-over-year. Nissan North America sales were up 9.6% year-over-year. Hyundai-Kia sales were up 6.6% year-over-year. Subaru sales were up 0.4% year-over-year. Volkswagen Group of America sales were up 22.7% year-over-year.

Replacement demand in Texas following Hurricane Harvey in late August helped drive up vehicle sales in September; however, the arrival of Hurricane Irma in Florida in September kept vehicle sales from being even stronger. That realization points to what will most likely be another good month for sales in October.

September marked the first industry sales increase in 2017.

Category	SEP	AUG	JUL	JUN	MAY
Domestic Light Vehicles	14.65M	12.68M	13.19M	13.23M	13.16M
Autos	4.95M	4.36M	4.51M	4.33M	4.51M
Light Trucks	9.69M	8.32M	8.68M	8.90M	8.65M
Total Light Vehicles (incl imports)	18.57M	16.14M	16.77M	16.70M	16.74M

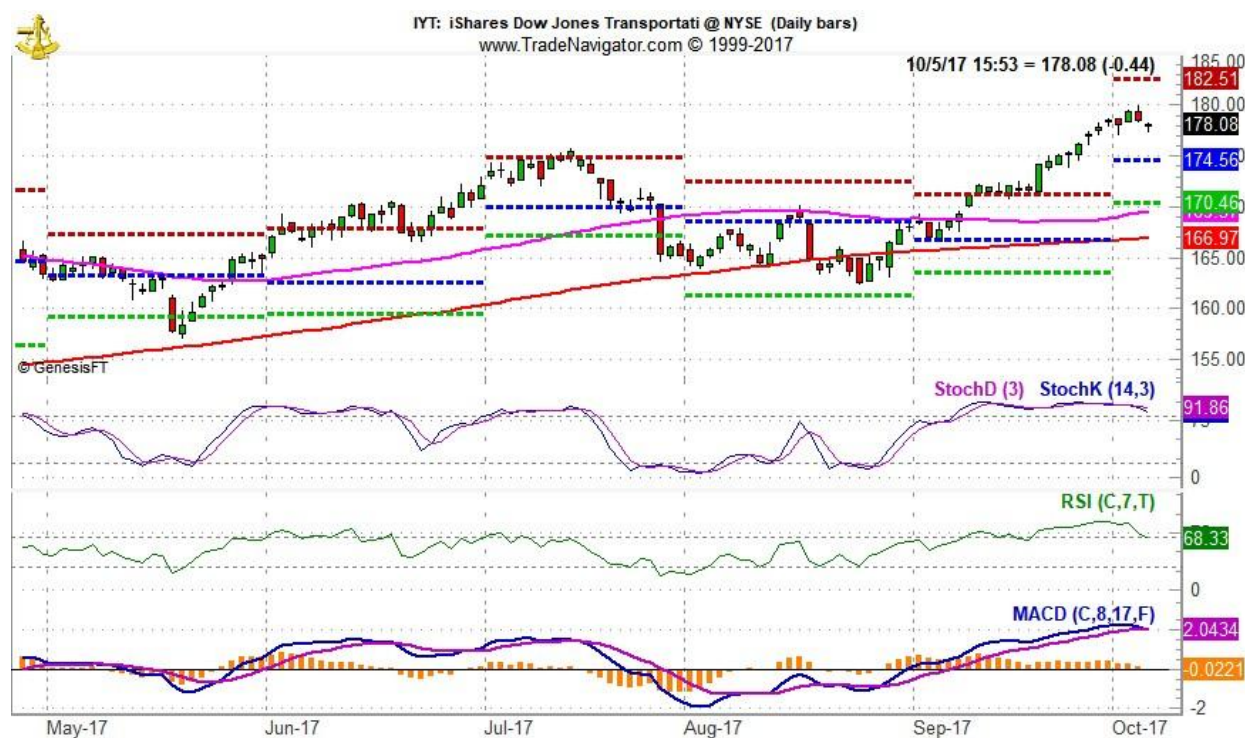


Vehicle dealers are still pushing incentive spending to boost sales reducing excess inventory. According to ALG estimates cited by Automotive News, incentive spending was forecast to average \$3,742 in September, up 1.5% from the same period a year ago and up 0.3% month-over-month.

Market Strategies Cycles

Trades for October Seasonals:

Transports often enter their historically favorable season at the beginning of October and it can run until May. The **iShares DJ Transports (IYT)** is attractive below current levels with a buy limit in the area of \$172.21. The stop loss is \$162.10. Top 5 holdings are: FedEx, Norfolk Southern, United Parcel Service, Union Pacific and Kansas City Southern. With nearly 70% of U.S GDP coming from consumers, usually seasonal strength in the consumer sector overlaps nicely with the transportation sector.



Over the last 15 years, Telecom has generated an average return of 8.2%, but for the last 5 years the average has slipped to 3.6% during its bullish seasonality from the middle of October through yearend. The top ETF within this sector is **iShares DJ US Telecom (IYZ)**. Use a buy limit of \$30.95 and stop loss of \$30.77. If above average gains materialize, take profits at the auto sell of \$36.72. Top 5 holdings are: AT&T, Verizon, Level Communications, T-Mobile and CenturyLink. Aggressive competition has not been kind to growth, but IYZ does boast a 2.88% yield and new product offerings could bring consumers in for an upgrade for the holidays.

Semiconductors usually come into play near October's end and remain so until the beginning of December. This trade has averaged 11.1% and 8.9% gains over the last 15- and 5-year periods, respectively. **iShares PHLX Semiconductor (SOXX)** is the top selection. Establish new positions with a buy limit of \$154.96 and utilize a stop loss of \$139.46. Take profits at the auto sell of \$189.38. Top 5 holdings are: Intel, Texas Instruments, NVidia, QUALCOMM and Broadcom. These are the companies that design and supply the brains for most of our favorite electronic devices; smart watches, smart phones, PCs, tablets, action cameras, drones, toaster ovens, basically you name it.

October has a history of market crashes such as in 1929, 1987, the 554-point drop on October 27, 1997, back-to-back massacres in 1978 and 1979, Friday the 13th in 1989 and the 733-point drop on October 15, 2008. During the week ending October 10, 2008, Dow lost 1,874.19 points (18.2%), the worst weekly decline in our database going back to 1901, in point and percentage terms. It is no wonder that the term “Octoberphobia” has been used to describe the phenomenon of major market drops occurring during the month.

But October has also been a turnaround month—a “bear killer”. Twelve post-WWII bear markets have ended in October: 1946, 1957, 1960, 1962, 1966, 1974, 1987, 1990, 1998, 2001, 2002 and 2011 (S&P 500 declined 19.4%). However, eight were midterm bottoms. This year is neither a midterm year nor is a bear market in progress, thus October’s performance in past post-election years is of greater importance.

Post-election year October’s are mixed since 1953, ranking average across DJIA, S&P 500, NASDAQ and Russell 1000 with gains averaging from 0.7% (DJIA) to 1.2% (NASDAQ). DJIA has the best historical odds for gains having advanced in 11 of the last 16 post-election year Octobers. Despite the best average gain, NASDAQ actually has the worst record, declining in 6 of the last 11 post-election year Octobers. A 12.8% gain in 2001 boosts its average. Should a meaningful decline materialize in October it is likely to be an excellent buying opportunity, especially for any depressed technology and small-cap shares.

Post-Election Year October since 1953				
	Rank	Avg %	Up	Down
DJIA	6	0.7	11	5
S&P 500	5	0.9	9	7
NASDAQ*	6	1.2	5	6
Russell 1K**	7	0.8	5	4
Russell 2K**	9	0.2	5	4
* Since 1973, ** Since 1981				
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Options expiration week in October provides plenty of opportunity. On the Monday before expiration the DJIA has only been down eight times since 1980 and the Russell 2000 is up twenty of the last twenty-seven years, seventeen straight from 1990 to 2006. Expiration day has a spotty record as does the week as a whole. After a market bottom in October, the week after has often been most bullish, otherwise it is susceptible to downdrafts.

October is also the end of the Dow and S&P 500 “Worst 6 Months” and NASDAQ “Worst 4 Months”. This year the indexes have been resilient making new all-time highs. The Dow made a new all-time high at 22,777.04; the S&P 500 reached a new high at 2552.51. While the NASDAQ got to 6590.18 and even closed at the highs.

October (1950-2016)										
	DJI		SP500		NASDAQ		Russell 1K		Russell 2K	
Rank	7		7		7		5		10	
# Up	40		40		25		24		21	
# Down	27		27		21		14		17	
Average %	0.6		0.9		0.7		1.0		-0.3	
4-Year Presidential Election Cycle Performance by %										
Post-Election	0.7		0.9		1.2		0.8		0.2	
Mid-Term	3.1		3.3		4.2		4.7		3.9	
Pre-Election	-0.5		0.1		0.05		0.2		-1.9	
Election	-0.8		-0.7		-2.1		-1.5		-2.8	
Best & Worst October by %										
Best	1982	10.7	1974	16.3	1974	17.2	1982	11.3	2011	15.0
Worst	1987	-23.2	1987	-21.8	1987	-27.2	1987	-21.9	1987	-30.8
October Weeks by %										
Best	10/11/74	12.6	10/11/74	14.1	10/31/08	10.9	10/31/08	10.8	10/31/08	14.1
Worst	10/10/08	-18.2	10/10/08	-18.2	10/23/87	-19.2	10/10/08	-18.2	10/23/87	-20.4
October Days by %										
Best	10/13/08	11.1	10/13/08	11.6	10/13/08	11.8	10/13/08	11.7	10/13/08	9.3
Worst	10/19/87	-22.6	10/19/87	-20.5	10/19/87	-11.4	10/19/87	-19.0	10/19/87	-12.5
First Trading Day of Expiration Week: 1990-2016										
#Up-#Down	21-6		19-8		18-9		20-7		20-7	
Streak	D1		D1		D1		D1		D3	
Avg %	0.6		0.6		0.7		0.6		0.5	
Options Expiration Day: 1990-2016										
#Up-#Down	13-14		17-10		18-9		17-10		12-15	
Streak	D1		D1		U4		D1		D3	
Avg %	0.001		0.001		0.03		0.001		-0.06	
Options Expiration Week: 1990-2016										
#Up-#Down	19-8		19-8		15-12		19-8		15-12	
Streak	U2		U2		U2		U2		U1	
Avg %	0.7		0.8		1.1		0.8		0.7	
Week After Options Expiration: 1990-2016										
#Up-#Down	17-10		14-13		15-12		14-13		14-13	
Streak	U4		D1		D1		D1		D1	
Avg %	0.4		0.3		0.3		0.2		0.05	
October 2017 Bullish Days: Data 1996-2016										
	5, 13, 19, 26, 27		5, 13, 17-19 23, 31		3, 4, 13, 19 23, 31		3, 13, 17-19 23, 31		19, 23, 31	
October 2017 Bearish Days: Data 1996-2016										
	6, 20, 25		6, 25		None		6, 25		6, 9, 25	













OCTOBER 2017

Sector Seasonalities: Long = (L); Short = (S)

Start: Banking (L), Broker/Dealer (L), Computer Tech (L), Consumer Discretionary (L), Consumer Staples (L), Healthcare (L), Materials (L), Pharmaceutical (L), Real Estate (L), Semiconductor (L), Telecom (L), Transports (L)

In Play: Gold & Silver (L), Biotech (L), High-Tech (L), Oil (S)

Finish: Utilities (L), Materials (S), Transports (S), Semiconductor (S)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
2 First Trading Day, Dow Down 8 of Last 12 Construction Spending ISM Index Semiconductor Billings	3 Vehicle Sales	4 October Ends DJIA and S&P "Worst Six Months" And NASDAQ "Worst Four" DJIA Lost 1874 (18.2%) on the Week Ending 10/10/08, Worst Week Ever ISM Non-Mfg. Index	5  Chain Store Sales Factory Orders Int'l Trade Deficit	6  Consumer Credit ECRI Future Inflation Index Employment Rate Wholesale Trade	7	8
9 Columbus Day (Bond Market Closed)	10 DJIA: 2.0% Up 15 Down 6 Rank #3	11 Average October Gains Last 21 Years: S&P: 1.9% Up 14 Down 7 Rank #2 FOMC Minutes	12 NAS: 2.4% Up 13 Down 8 Rank #1 PPI Treasury Budget	13  Business Inventories CPI Retail Sales U Mich Consumer Sentiment	14	15
16 Monday of Expiration Week, Dow Up 29 of Last 37	17  October 2011, Second DJIA Month to Gain 1000 Points Crash of October 19, 1987, DJIA down 22.6% in One Day Import/Export Prices Industrial Production NAHB Housing Mkt Index	18  Beige Book Housing Starts	19  Leading Indicators Philadelphia Fed Survey SEMI Book to Bill Ratio	20  Expiration Day, Bearish Lately DJIA Down 9 of Last 14 Existing Home Sales	21	22
23  Late October is Time to Buy Depressed Stocks, Especially Tech and Small Caps	24 Chicago PMI Consumer Confidence ECI	25  Durable Goods New Home Sales	26 GDP - Q3 Advance U Mich Consumer Sentiment	27 84th Anniversary of 1929 Crash. DJIA Off 23.0% in Two Days, October 28 & 29	28	29
30 Agricultural Prices Personal Income/Spending	31  Halloween	*Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Weekly Unemployment Report, Weekly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays				
Economic release dates obtained from sources believed to be reliable. All dates subject to change.			 Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1996-2016	 Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1996-2016		

Undervalued Small Cap Stocks

Lower priced stocks that look to be a buy.

Lower Capitalized Companies with Great Potential

Small Cap Stocks with Interesting Opportunities to move higher:

RMS Medical Products (REPR: \$ 0.51) Red Rock Casino October 5th -7th in Las Vegas was very active and well received.

RMS Medical Products is the leading manufacturer of medical products used for home infusions and suctioning. The Infusion product portfolio currently includes the FREEDOM60® and the latest Freedom Edge® Syringe Infusion Drivers, RMS Precision Flow Rate Tubing™ and RMS HIgH-Flo Subcutaneous Safety Needle Sets™. These devices are used for infusions administered in professional healthcare settings as well as at home. The Company's RES-Q-VAC® line of medical suctioning products is used by emergency medical service providers in addition to a variety of other healthcare providers. The Company's website may be visited at www.rmsmedicalproducts.com.

Repro Med Systems, Inc. dba RMS Medical Products ([REPR](#)) announced that the FDA issued a new 510(k) clearance for the RMS "Integrated Catch-Up Freedom Syringe Driver Infusion System" effective August 31, 2017. The Freedom System is the first and only fully integrated mechanical system cleared by the FDA for a wide range of medications and flow rates.

Manufactured in the U.S.A., the System is cleared for subcutaneous and intravenous indications, including specific subcutaneous immunoglobulins and antibiotics. The Freedom System reduces the need for stocking other specialty infusion devices for these different applications.

Andy Sealfon, RMS CEO, says, "RMS continues to provide the highest quality devices intended to improve patient quality of life. Our System delivers an accurate flow rate, and considers everything in the fluid path as an entire infusion system, making the patient the only variable. In doing so, it leads to increased compliance, healthier patients and therefore, lower overall costs. RMS will continue to develop new devices and technologies upon this platform and will be filing additional FDA 510(k) submissions for new applications in a continuing effort to help patients throughout the world."

RMS Chief Medical Officer, Dr. Fred Ma adds, "Drug infusion delivery has two critical concerns: one is patient safety (i.e. for immunoglobulins-pain, swelling, leakage, and redness) and the other is the ultimate therapeutic outcome related to the drug's efficacy. The best delivery system includes dynamic equilibrium, DynEQ™ - a mechanism that reacts to the patient site pressures and appropriately adjusts flow rate to minimize risks of over-infusion."

RMS Medical Products is the leading manufacturer of medical devices used for home infusions and suctioning. The infusion product portfolio currently includes the FREEDOM60® and FreedomEdge® Syringe Infusion Drivers, RMS Precision Flow Rate Tubing™ and RMS HIgH-Flo Subcutaneous Safety Needle Sets™. These devices are used for infusions administered in professional healthcare settings as

well as at home. The Company's RES-Q-VAC® line of medical suctioning devices is used by emergency medical service providers in addition to a variety of other healthcare providers.

Eric Bauer, Chief Operating Officer of RMS commented, "It can take 12 to 14 months to obtain country registration; by partnering with a leading health care provider, that time was cut significantly. Contra Care is an exceptional partner and we could not be more pleased with our relationship. Germany is going to be a great market for our high quality products and our ever expanding product line. RMS continues to be the Global industry leader and create exceptional partnerships around the world to improve patient quality of life."

Contra Care GmbH, based in Nuremberg, Germany, is specialized in providing Contract Management (reimbursement) Services and managed Care (homecare) solutions for patients with chronic diseases. The company is certificated in accordance with ISO 9001, ISO 27001, ISO 13485 and licensed as a homecare provider of medical devices and treatment services according to German Social Law (SGB).

Enzo Biochem (ENZ: \$ 10.45) -\$ 0.25 or -2.2%:

Enzo Biochem closed the calendar year 2016 at \$6.94 a share. For the year of 2017, it is up 55.3% versus the Dow Jones +9.7%. Enzo's balance sheet closed their first quarter October 31 with \$67 million in cash and current equivalents and complete elimination of debt. Both the Clinical Lab and Life Science divisions ended the year profitably. New products were added to their catalog and litigations have moved ahead leaving them as a plaintiff with 6 lawsuits in the Delaware Court and one in the Manhattan Court. Enzo Biochem closed today, June 30, at \$11.04. For the quarter it was up 31.9% and for the first half it was up 59.08%. The Standard and Poor 500 closed at 2,423 up 2.57% for the quarter and 8.24% for the first half. The stock has been acting great and I hope it continues for the second half of the year.

A quick rundown of the year so far: The Company announced its fiscal 3rd quarter a few weeks ago. For the first time in many years they showed a breakeven third quarter and no cash burn. They actually increased the cash position by \$200,000. I see no reason that this performance will not continue for the rest of the year.

Three new AmpProbe products were announced as being approved by the New York Department of Health with more approvals anticipated over the near future. As was announced in the conference call on June 11th; the Company anticipates a product rollout to the market in early fall. They will expand their market to include New England and the Atlantic States.

With Enzo now being included by Cigna for reimbursement I would expect to start seeing the top line numbers for Revenues ramp up. The Company also hopes to have blanket approval in all states by the end of the year. In the 2nd quarter conference call a question was asked by the Rodman Renshaw analyst about Alequel for treatment of Crohn's disease. The response by Mr. Weiner was that there are discussions with Hadassah Hospital where the trials were held a few years ago. Crohn's and Uveitis are not in the stock price and if any news comes out on either of these products I feel it would have a very positive effect on the price of the stock.

The stock should consolidate its gains over the near term and as product approvals come in and AmpProbe moves into the market, the stock price could move to \$15. Positive news on the Therapeutics could move it much higher. There is very little stock available Institutional ownership is stated to be 61.47% and the Officers, Directors and insiders would be an additional 15% to total 76% of the 46 million shares or 35 million shares leaving 11 million in the float. Enzo's market cap is now over \$500 million which will make more Institutions that have a minimum market cap of \$500 million to be buyers of a stock. Barring any unforeseen events I think we should have a very good second half of the year.

Updates on Delaware Litigation

The last earnings report showed a cash position in excess of \$65 million with no debt to speak of and a positive cash flow from their operating divisions. The only cash burn is coming from Litigation expenses and a bit from Research and Development. Litigation in Delaware is on a contingency basis as such Enzo is not on the hook for billable hours. To my knowledge there are 6 suits left after 6 have settled.

When the company passed the \$ 500 million dollar market cap when the stock price reached (\$10.63) they qualified for those Institutions that can't buy microcap stocks. A significant number of Institutions will look to be buyers and with only 47 million shares issued and Institutions already owning 50% and insiders owning 15% that leaves less than 17 million shares in the float.

Pressure Bio Sciences OTCQB: PBIO 4.50*

Revenues from products sold increased quarter to quarter to \$ 540,372 this year up from \$ 510,963 in 2016, an increase of \$ 29,409 or 6% primarily due to higher revenue from grant related activities and instrument sales. Products and services revenue increased to \$ 480,400 in 2nd Qtr 2017 compared to \$ 474,187 during the same period of 2016.

PBIO Develops, markets, and sells proprietary laboratory instrumentation and associated consumables to the estimated \$6 billion life sciences sample preparation market. Products are based on the unique properties of both constant (i.e., static) and alternating (i.e., pressure cycling technology, or PCT) hydrostatic pressure. PCT is a patented enabling technology platform that uses alternating cycles of hydrostatic pressure between ambient and ultra-high levels to safely and reproducibly control bio-molecular interactions. To date, they have installed over 250 PCT systems in approximately 160 sites worldwide. There are over 100 publications citing the advantages of the PCT platform over competitive methods, many from key opinion leaders.

The Company's next-generation PCT instrument - the Barocycler 2320EXTREME (the "Barocycler 2320EXT") - has been selected as a Finalist in the prestigious R&D 100 Awards for 2017.

Award Finalists were chosen by an independent panel of more than 50 judges representing R&D leaders in a variety of fields. Selection was based on each product's impact potential, uniqueness, and technical capabilities, among other qualities. This year's Award Winners will be announced at a black-tie ceremony on November 17, 2017 at the Walt Disney World Swan Resort in Orlando, Florida.

NEEDS IN MEDICINE: In the world of medicine our dramatically improved ability for early detection or to confirm and refine diagnosis ranging from over a hundred types of cancer to tuberculosis and a hundred other maladies and conditions is "bottlenecked" by 30 year old methods of preparing test samples. Collectively such diagnostic samples exceed a hundred million annually.

NEEDS IN RESEARCH: Globally there are over a half a million medical and pharmaceutical research scientists working in over eighty thousand laboratories who are hampered by the time consuming and outdated methods of preparing test samples.

NEEDS IN FORENSICS: Globally, in millions of cases, swift and sure exoneration of the innocent and / or justice for the guilty is often delayed or even denied because of the ponderous means of preparing and conducting DNA and other forensic testing.

PBIO is focused on solving the challenges of biological sample preparation, a crucial laboratory step performed globally by the biological life sciences research scientists. Sample preparation refers to a wide range of activities that precede most forms of scientific analysis. It is often complex, time-consuming and, in our opinion, one of the most error-prone steps of scientific research. Sample preparation is a ubiquitous laboratory undertaking - the requirements of which drive a large and growing worldwide market. PBIO has developed and patented a novel, enabling technology platform that can control the sample preparation process while improving both efficacy and quality. It is based on harnessing the unique properties of high hydrostatic pressure. This process, called pressure cycling technology, or PCT, uses alternating cycles of hydrostatic pressure between ambient (normal atmosphere) and ultra-high levels i.e., 35,000 pounds per square inch ("*psi*") or greater to safely, conveniently and reproducibly

control the actions of molecules in biological samples, such as cells and tissues from human, animal, plant and microbial sources.

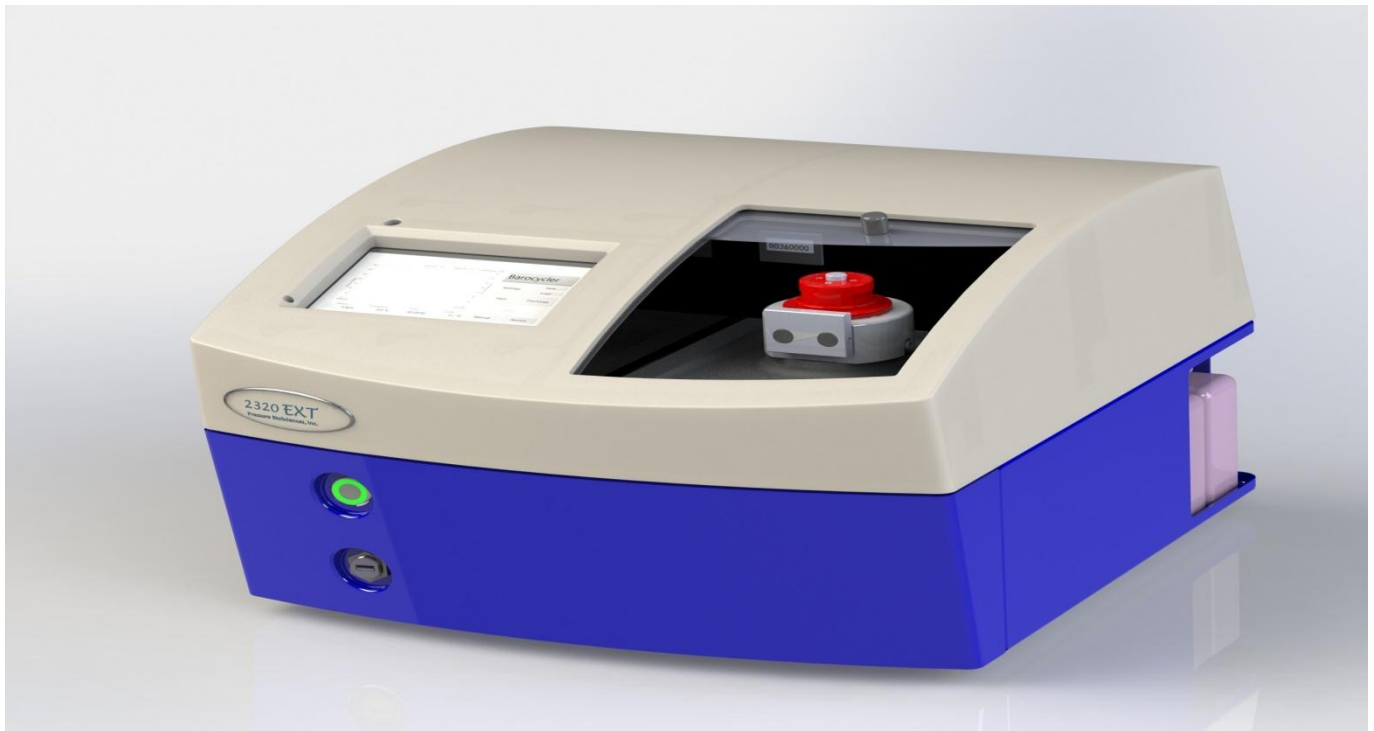
The PBIO pressure cycling technology uses proprietary and internally developed instrumentation that is capable of cycling pressure between ambient and ultra-high levels at controlled temperatures and specific time intervals, to rapidly and repeatedly control the interactions of bio-molecules, such as deoxyribonucleic acid ("*DNA*"), ribonucleic acid ("*RNA*"), proteins, lipids and small molecules. Their laboratory instrument, the Barocycler[®], and their internally developed consumables product line, which include Pressure Used to Lyse Samples for Extraction ("*PULSE*") tubes, and other processing tubes, and application specific kits such as consumable products and reagents, together make up their PCT Sample Preparation System ("*PCT SPS*").

The PBIO pressure cycling technology takes a unique approach that has the potential for broad use in a number of established and emerging life sciences areas, which include:

- *Biological sample preparation in potentially thousands of research laboratories worldwide working in human, animal, plant, and microbial diseases and disorders - including but not limited to sample extraction, homogenization, and digestion in genomic, proteomic, lipidomic, metabolomic and small molecule study areas;*
 - *Pathogen inactivation (useful in vaccine development, infectious disease research, and more);*
 - *Protein purification, and in the control of chemical reactions, particularly enzymatic (useful in drug design and development);*
 - *and immunodiagnostics (useful in the development and detection of biomarkers).*

INTELLECTUAL PROPERTY

PBIO has secured their technology through fifteen issued United States patents which includes issued foreign patents covering multiple applications of pressure cycling technology in the life sciences field. They also have additional patents pending. Research indicates that Pressure Bio Science, Inc. is the only company globally to have patents in this new science sector.



Leo Motors (LEOM: \$0.13)* is the premier company that develops boats and electric vehicles (EV's) that can travel at higher speed along roads and freeways. After 10 years of field tests, the Company has surpassed obstacles of speed, torque and reliability over other e-vehicles. Leo motors has developed an array of electric vehicles and boats, including armored military vehicles, sports cars, utility trucks, passenger buses and electronic title water boats.

Leo Motors primary division, LGM, is producing and marketing electric boats (E- boats). LGM is the one of the few companies in the world that produces a safe high power electric boat. March 2017, LGM unveiled their proprietary new electric powerboat propulsion system at the 2017 Busan Boat Show in Korea. The new LGM powerboat electric propulsion system produces up to 660 horse power (HP) and is compatible with most power boats and yachts.

LGM's electric inboard and outboard propulsion systems now range from 40 HP to 700 HP and also includes their Sailing Generation System that uses wind to recharge batteries while under way, eliminating conventional charging processes. LGM is communicating with potential partners in America for their conversion enterprise.

LGM will enter into the U.S. market this year providing electric conversion services. LGM will replace old internal combustion engine yachts and powerboats to the LGM electric power system.

Smart E-Vehicle Technology

LEO's proprietary electronic vehicle ecosystem has intelligent software which controls a cloud system. LEO developed the Vehicle to Everything (V2E) platform which uses smart technology to manage a cloud in the operating system (OS). The integrated OS allows connectivity with a smart device for improved driving solutions. The smart applications help reduce battery exchange recharge time, and provides roadside assistance. A GPS application uses satellite and mobile networks connected to Android systems using a Bluetooth®. The app sends updates, battery status and swap service information.

Skinvisible (SKVI: \$ 0.035)* Skinvisible Pharmaceuticals, Inc., is a pharmaceutical technology company that has developed over 40 topical prescription (Rx), over-the-counter (OTC) and cosmeceutical products using its patented Invisicare® polymer delivery systems. Invisicare and its products are protected by fourteen patents worldwide. Skinvisible licenses these products to global pharmaceutical, cosmetic and consumer goods companies.

SKINVISIBLE ENTERS THE CANNABIS MARKET

The cannabis market that Skinvisible has entered is vast and one of the fastest growing markets. The legal marijuana industry (medical and recreational) in the USA has reached over \$6 billion in annual sales and is expected to increase to over \$20 billion by 2020. Canada is projected to reach up to \$22 billion annually as it has passed both medical and recreational marijuana laws this past year. Skinvisible is perfectly poised to be a part of this expanding market. It is part of the ancillary cannabis market as Skinvisible does not sell or touch cannabis; it sells its proprietary Invisicare polymers coupled with proven product formulations and services to its licensees. Skinvisible will help bring science-based, patent protected products into this emerging industry. The Company has developed topical and transdermal cannabis products from hemp-derived CBD; with its next developments to include cannabinoids from marijuana (CBD and THC).

SKINVISIBLE RECEIVES FIRST ORDER FOR CHINA

The Company just recently announced that it has completed its first international sale of DermSafe® hand sanitizer through its agent InterSpace Global, Inc. ("InterSpace"). InterSpace is an exporter of "made in USA" products with offices in Salt Lake City, Utah and Shenzhen, China. InterSpace has completed its first sale of DermSafe® with a direct sales company in Shanghai, China. Skinvisible

management attended the launch of DermSafe in Shanghai, China, with 1200+ distributors in attendance. China with a population of over 1.4 billion people is one of the fastest growing economies in the world and represents a huge market for Skinvisible products, not only for DermSafe hand sanitizer but also the OTC line of products including anti-aging skincare line.

NightFood, Inc. (NGTF 0. 23)* Has healthy night-time food specially formulated for nighttime snackers. The Company has an exclusive agreement with RFI, natural ingredient manufacturer and proprietor of Chocamine, a patented cocoa extract which helps with cravings and mood (calmness), and promotes feelings of satiety.

Americans keep gaining more weight. People have the tendency to grab for goodies at the end of the evening as they relax to enjoy some T.V. Eating and snacking too late at night is a contributing factor to gaining weight. Seventy percent of adults, ages 18-54, snack in the hour or two before bed. Chocamine delivers the health benefits of chocolate to the body (amino acids, minerals and polyphenols) without the added sugars, caffeine or fat.

People give in to the intense hunger cravings that leads to the consumption of sugary, salty or calorie dense foods to satisfy their appetite and cravings. Most of the snacks that people typically eat can impair sleep, causing a person to wake up feeling unrested. Night Food offers better-for-you alternatives to high-calorie and sleep disruptive junk foods.

The company product line currently includes snack bars in two flavors, either Cookies and Dreams or Midnight Chocolate Crunch. The company recently reported that it is looking into expanding the number of flavors in the Night Food bar line, and also manufacturing products in different snack formats, like ice cream or "bites"

Consumers spend over \$50 billion/year on night-time snacks...over \$1B every week. In general, snacking trends have shifted much healthier over the past several years, but industry research continues to show that the least healthy choices of the day occur as we get closer to bedtime. In fact, the four most popular nighttime snack categories, in order, are salty snacks (chips, pretzels, popcorn), ice cream, chocolate candy, and cookies,

Management believes that, just as there are energy versions of many popular foods (energy jerky, energy candy, energy waffles, energy gum, energy chips, energy bars), foods can also be formulated to be more nighttime appropriate and sleep-friendly.

We've seen it happen with low-carb, we've seen it happen with gluten-free.

Fundamental Analysis Stocks To Buy with Stops

Using fundamentals the following are stocks to trade hypothetically. They have done well. We have taken numerous profits as indicated on the table below. In addition some have been stopped out with small losses.

As indicated on the table below, balance is critical. And we have exited most long positions. Alibaba and Boeing have made a great deal of points. We did take profits. We are looking for a place to re-buy. We have no position in Alcoa AA. If long, sell on the opening Monday. Flushing Financial FFIC fell below the 50 day price moving average on March 3rd, and again on August 9th and now has even breached the 200 day m.a. We would buy the Flushing Financial on declines to \$ 25. We have been looking for a place to buy Bristol Myers. Hecla Mining might be a speculative buy at a double bottom from July 7th at about \$ 4.82-86. We took profits on ENZ but still want to be long at lower prices. The HDGE is a trading vehicle for stock market protection. The recent rally to the 13 day moving average

at \$ 8.77 was a reasonable place to sell. The decline to the July 8.36 low is a good hedging opportunity.

	Name	Business Description	PE	P/S	MV mln	Current Price	Buy or Sell Limit	Stop Loss Or offset
BABA	Alibaba	Largest on-line book seller in China; more of a retailer than Amazon	50.67	13.21	275.5B	172.71	Bought @ \$ 111 on 4/7/17 opening	Profits taken 160 -170
AMZN	Amazon	Catalog & Mail Order	189	2.90	394B	961.35 stopped out	Sold on stop 976	No position See July mkt letters
SIMO	Silicon Motion	Semiconductor solutions for mobile storage and communications	9.7	2.5	1.39B	48.03 Stopped out 49.40	Bought 39.10 01/28/17	49.40x on June 29 th
CIO	City Office REIT	Real Estate Investment Trust high quality Offices	292	5.8	396Mln	13.77	Re Bought at 12.12	Raise stop to 12.38
TPC	Tutor Perini	Construction	12	0.25	1.3B	28.40 Stopped out 28.90 05/04/17	19.40 bought 10/31/16	Looking for place to re-buy
BMJ	Bristol Myers	Biopharmaceutical Products	28	5.1	94.9B	63.74 No position	Possibly top area	If bought sell at 59.90x
BA	Boeing	Aerospace, commercial jetliners, military systems	14	0.85	81B	254.21	Long at 132 10/04/16	210x
HL	Hecla Mining	Basic Materials	44	3.61	1.7B	5.02 Look for re-entry lower	No Position	A troubled long
FFIC	Flushing Financial	Bank Holding company Savings and loans	13	3.5	592Mln	29.72	19.10 bought 06/27/16	50 day m.a. at 27.45; sold below
HDGE	Bear ETF	Seems to stabilize at the \$ 8.50 level	NA	NA	176.8Mln	8.41 Stopped out	long 8.54 8/03/17	8.44x lowering stop loss
AA	Alcoa	Aluminum Processing and Technology	N/A	0.4	9.5B	46.62	21.15 originally bought 2/8/16	\$ If long sell Monday's opening

ENZ	Enzo Biochem	Life Sciences	NA	1.35	134M	10.47	Bought at 5.13 10/7/16	<i>Sold on Opening Monday 4/3/17 Sold 8.43</i>
BAC	Bank of America	Commercial Bank	10	2.02	165.3B	25.34	Bought at 15.42 9/30/16	23.60x stopped out 3/21/17

Rule 17B Attestations and Disclaimers

Princeton is paid \$ 1,500 per month from RMS Medical Products. The SITS contract calls for \$ 1,500 per month. Princeton had been engaged by Target Energy. No contract is currently in place. Princeton is paid \$ 2500 per month by Pressure Biosciences. Princeton was paid about 300,000 restricted shares of Leo Motors. Princeton is paid \$ 2,500 per month for International Star. Princeton is paid \$ 2,500 from Leo Motors.

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