

October 24, 2016
Market Strategies Newsletter - Sample Issue
Where To Invest October 2016

MARKET STRATEGIES NEWSLETTER

*Where To Invest Balanced Investing Strategies
To Make Money In Up Or Down Markets*

A Publication of Princeton Research, Inc. (www.PrincetonResearch.com)
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Where To Invest In 2016 Newsletter Covering:

Where To Invest October 2016
Investing Trade Alerts
Text Message Investing Alerts
Options Trading Alerts Service
Undervalued Small Cap Stocks
Stocks To Buy With Stops October 2016

Proven Trading Profits

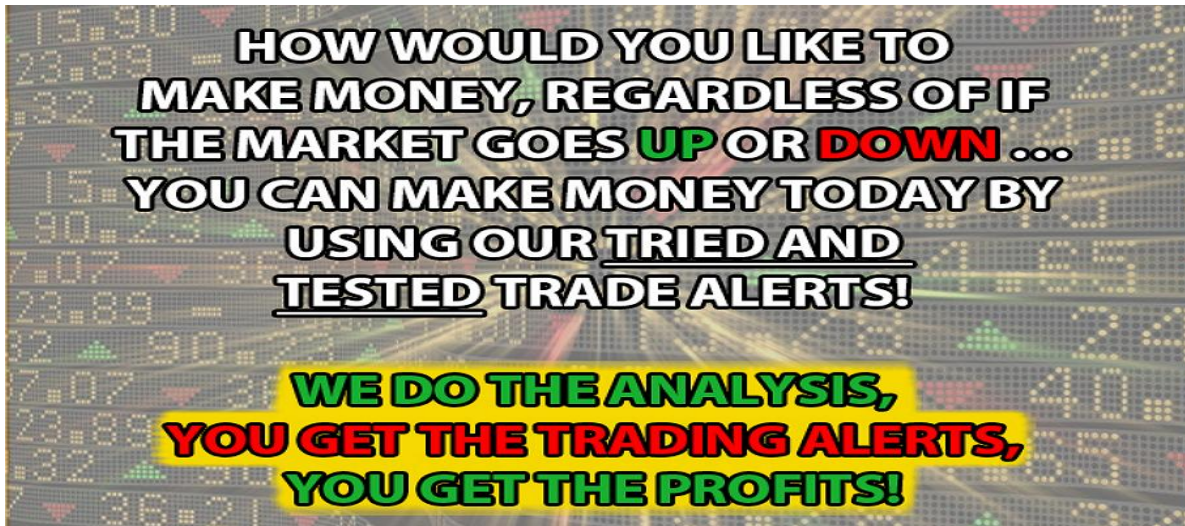
Results From Recent Text Message Investing Trade Alerts:

123% Profits on SPY Oct 19 Puts in 2 Days
300% Profits on SPY Oct 12 Puts in 2 Days
15% Profits on SPY Oct 19 Puts in 2 Days
50% Loss on LMT Calls in 1 Day
45% Profits on SFM Calls in 6 Days
50% Profits on TBT Calls in 8 Days

86% Profits on AA Calls in 6 Days
66% Profits on SPY Puts in 2 Days
47% Profits on SLV Calls in 3 Days

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You Take Your Gains



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Where To Invest October 2016

Options Investing Trade Alerts

Charles Moskowitz Discussion

Week 42 produced a loss of \$264 bringing YTD performance back to \$7,571 with only 1 open small (half) position in SPY 10/28 213 puts @ \$1.03. Funds in use total \$412.

The market did nothing this week with the S&P500 having an inside week with a total range of only 24 points and a net change of only .38%. The internals were slightly positive but not enough to give us any hint of direction. Even though the US\$ was higher, so was Oil and Gold. The Russell, devoid of large-cap internationals and supposedly immune to the dollar saw a decline of almost 2%. The A.A.I.I. numbers are also confounding with the bears now at 37.8 or 20% over average, bulls are 23.7 or 40% under average and neutral are 38.4 and 20% above average. This is not what market corrections are made of, and yet the chart below couldn't look more dangerous to me: the A.A.I.I. survey with Bull now 30% below avg, Bears 10% above and Neutral still the highest reading @ 40.8% still over 33% above average. So while I'm trading from the short side primarily, we are not nearly done with the long term upside. However, after looking a lot of charts this weekend the group that looks the most ready to rally is the VIX, VXX and the leveraged reverse indexes...not a great way to start the week.

We have the 3 distinct tops in August and the massive \$54 break 9/9. We rally but can't get back above the gap from that gap @ 2180 and consolidate until 10/10 when we break again. This formation from 9/9 to 10/10 is a "bear flag" and the action since then has not been able to close above 2150. All during this time the momentum is trailing off and OBV is actually making new lows. However, if it goes on much longer it will start to look like just another consolidation and will favor the seasonal upside bent to the market in the November/December period.

Last, but not least, I want to comment on our stock position in SAM. We own it with a \$154 average and while I don't generally like to hold high-priced stocks into earnings we had a little cushion. Earnings were Thursday after the close and the stock was \$156 and traded down to \$148 and back to 153, not too bad. Then came the conference call and when it opened Friday it traded down to 145, but started up and closed @ \$163+6.75. Just goes to show, sometimes you're the hammer and sometimes you're the nail...**CAM**

Options Investing Trade Alerts Summary

DATE	TRADES	PRICE	COST	PROCEEDS	RESULTS
10/19	Bought 4 SPY October 213 Puts	1.03	412		
10/19	Sold 4 AMBA October 65 Calls	0.95		380	60 Loss
10/18	Sold 4 SPY October 212 Puts	0.42		168	204 Loss
10/14	Bought 4 SPY October 212 Puts	0.93	372		
10/13	Bought 4 AMBA October 65 Calls	1.10	440		

3rd Week expiration when the month is listed without a date

Previous closed out trades not listed here may be seen in previous market letters in the VIP Subscribers Members Area.

**Remember, these trades are based on your participation in the
Subscriber Members Only
TEXTING SERVICE TO RECEIVE ALL UPDATES.**

NOTE: In texting we have a limited amount of words. In the interest of brevity:

The Quantity and Strike Price for each trade is specific. 1=January, 2=February

Trading is hypothetical. We may trade weekly options and they are noted: SPY 1/25 147 for SPY Jan 25th 147 Calls or Puts.

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**Where To Invest October 2016
Undervalued Small Cap Stocks**

Lower Priced stocks that look to be a buy:

Repro-Med Systems, Inc (OTCQX: REPR 0.41)*

For the quarter ended August 31st, net revenues were \$3,147,930 compared with \$3,166,177 in the comparable quarter last year. REPR had strong organic growth both domestically and internationally in the quarter as well as new customer wins, which are expected to continue going forward. Results were masked by the non-recurring contribution from a large clinical trial last year. Net revenues increased in Q2 compared with Q1 of the current fiscal year by 5%.

For the six months ended August 31st, net revenues were \$6,138,096, an increase of 5.9% compared with \$5,796,722 for the same period last year, driven by increased sales of infusion products to existing customers as well as the addition of new customers.

For the three months ended August 31st, gross profit was \$1,954,592 compared with \$2,006,729 for the same period last year. RMS continues benefiting from lean manufacturing initiatives to streamline operations, which have resulted in increased capacity and decreased direct assembly labor costs, as well as the moratorium on the medical device tax. For the six months ended August 31st, the gross profit margin increased 2.6% to 63.4%, up from 60.8% for the same period last year. Gross profit for the six months ended August 31st was \$3,891,404 compared with \$3,524,589 for the comparable period.

RMS continues to incur professional fees related to regulatory and litigation and has made significant investment over the last twelve months in its sales, regulatory and operations management to help launch RMS to the next level of growth. As a result, the Company reported for the quarter ended August 31st, a net loss of \$82,612, compared to net income of \$335,214 in the same period last year. For the six months ended August 31st, net loss was \$315,928 compared with net income of \$270,574.

Enzo Biochem (ENZ: \$ 5.93)*

The stock moved from approximately \$5 a share to approximately \$7.00 from May 1 to July.

In the last few days Enzo stock has been under heavy pressure. There is nothing fundamental to cause the slide in price. So the business model remains in place and hopefully will add new products over the remainder of the year. They completed the 2016 fiscal year at the end of July and probably had a cash position of some \$65 million and no debt to speak of. When the stock cleared the \$7 level, the Relative Strength Index was over 70, which is overbought. That \$7 number was a 4 year high. The last two days has brought the Index close to 30 which is oversold and we should see a bounce in the stock price this week. (just a guess) We have to remember the Russell Indexes that bought close to 3 million shares in late June also shorted close to a million shares as a hedge. That short position declined by some 300,000 shares from July 1 to July 15.

Over the rest of the year we could see more Ampiprobe panels being approved; NIH comments on the Optiquel trial for Uveitis; positive outcomes in the litigations.

The stock is oversold and the upside opportunity becomes bigger. The fundamentals haven't changed and in fact have become stronger with the latest Ampiprobe approval. Enzo has cash of \$50 million and no debt. There are 7 more cases to get settled in Delaware which can provide significant additions to the cash position. Ampiprobe will have more submissions to the New York regulatory agency this year. Ampiprobe is cheaper, better and faster than existing technology and that is a \$3 billion market.

This is an awesome potential for a 47 million share company and who knows what will happen if the NIH has positive statements on their Optiquel test for Uveitis. The stock is 50% owned by Institutions and funds, 15% by insiders and I guess 10% by hedge funds. That leaves some 11 million shares in the float. If the Russell causes 2-3 million shares to be bought the float then become 8-9 million shares. Good news can really move the price.

Pressure BioSciences OTCQB: PBIO (0.34)*

has identified significant “needs” and the means to fill them in the world of today and the foreseeable future:

NEEDS IN MEDICINE: In the world of medicine our dramatically improved ability for early detection or to confirm and refine diagnosis ranging from over a hundred types of cancer to tuberculosis and a hundred other maladies and conditions is “bottlenecked” by 30 year old methods of preparing test samples. Collectively such diagnostic samples exceed a hundred million annually.

NEEDS IN RESEARCH: Globally there are over a half a million medical and pharmaceutical research scientists working in over eighty thousand laboratories who are hampered by the time consuming and outdated methods of preparing test samples.

NEEDS IN FORENSICS: Globally, in millions of cases, swift and sure exoneration of the innocent and / or justice for the guilty is often delayed or even denied because of the ponderous means of preparing and conducting DNA and other forensic testing.

PBIO is focused on solving the challenges of biological sample preparation, a crucial laboratory step performed globally by the biological life sciences research scientists. Sample preparation refers to a wide range of activities that precede most forms of scientific analysis. It is often complex, time-consuming and, in our opinion, one of the most error-prone steps of scientific research. Sample preparation is a ubiquitous laboratory undertaking – the requirements of which drive a large and growing worldwide market.

PBIO has developed and patented a novel, enabling technology platform that can control the sample preparation process while improving both efficacy and quality. It is based on harnessing the unique properties of high hydrostatic pressure. This process, called pressure cycling technology, or PCT, uses alternating cycles of hydrostatic pressure between ambient (normal atmosphere) and ultra-high levels i.e., 35,000 pounds per square inch (“*psi*”) or greater to safely, conveniently and reproducibly control the actions of molecules in biological samples, such as cells and tissues from human, animal, plant and microbial sources.

The PBIO pressure cycling technology uses proprietary and internally developed instrumentation that is capable of cycling pressure between ambient and ultra-high levels at controlled temperatures and specific time intervals, to rapidly and repeatedly control the interactions of bio-molecules, such as deoxyribonucleic acid (“*DNA*”), ribonucleic acid (“*RNA*”), proteins, lipids and small molecules. Their laboratory instrument, the Barocycler®, and their internally developed consumables product line, which include Pressure Used to Lyse Samples for Extraction (“*PULSE*”) tubes, and other processing tubes, and application specific kits such as consumable products and reagents, together make up their PCT Sample Preparation System (“*PCT SPS*”).

The PBIO pressure cycling technology takes a unique approach that has the potential for broad use in a number of established and emerging life sciences areas, which include:

- *Biological sample preparation in potentially thousands of research laboratories worldwide working in human, animal, plant, and microbial diseases and disorders – including but not limited to sample*

extraction, homogenization, and digestion in genomic, proteomic, lipidomic, metabolomic and small molecule study areas;

- *Pathogen inactivation (useful in vaccine development, infectious disease research, and more);*
- *Protein purification, and in the control of chemical reactions, particularly enzymatic (useful in drug design and development);*
- *And immunodiagnostics (useful in the development and detection of biomarkers).*

INTELLECTUAL PROPERTY

PBIO has secured their technology through fourteen issued United States patents and ten issued foreign patents covering multiple applications of pressure cycling technology in the life sciences field. They also have additional patents pending. Research indicates that Pressure BioSciences Inc is the ONLY Company globally to have patents in this new science sector.

Night Food, Inc. (NGTF.0.10)*

is a wholly-owned subsidiary of Night food Holdings incorporated in Nevada in 2013 to manufacture and distribute healthy-choice bedtime snacks. The Company has an exclusive agreement with RFI, natural ingredient manufacturer and proprietor of *Chocamine*, a patented chocolate ingredient

Americans keep gaining more weight. People have the tendency to grab for goodies at the end of the evening as they relax to enjoy some T.V. Eating and snacking too late at night is a contributing factor to gaining weight. Seventy percent of adults, ages 18-54, eat right before bed. Chocamine delivers the health benefits of chocolate to the body (amino acids, minerals and polyphenols) without the added sugars, caffeine or fat.

People give in to the intense hunger cravings that leads to the consumption of sugary, salty or calorie dense foods to satisfy their appetite. Most of the snacks that people typically eat create a disturbance in sleep, causing a person to wake up feeling unrested. Night Food offers nutrient filled alternatives to high-calorie junk foods. There are flavor filled snack bars-either *Cookies and Dreams* or *Midnight Chocolate Crunch* that will help curb hunger, satisfy cravings, improve rest and give the body essential vitamins and minerals. Consumers spend over \$50 billion/ year on night-time snacks, nearly 1 billion a week. More people desire healthy alternatives to late night consumption of the traditional fattening ice cream, chips and cookies.

Sugar and caffeine in most snacks causes disruptive sleep. Each bar has only 142 calories and 5 grams of fiber for slow absorption of energy and gives a feeling of fullness and satisfaction. There is also 132 mg of calcium and zinc for replenishing the body and feeling well rested in the morning.

iSIGN Media Solutions (ISDSF: \$ 0.085)

Announces Signed Contract Between We Build Apps and a Major Shopping Complex Located in Ohio. The contract covers installation of 500 Smart Antennas into a first Shopping Complex; Minimum Revenue to iSIGN is \$2.7 million Canadian.

Recent news has pushed it above its 30 day moving average and it had exceeded \$0.15 Canadian on a high volume breakout. The stock has been disappointing failing to move above its next resistance at \$0.20 and move towards its 2 yr high of \$0.28.

The Crocker people and their 22 developments could bring iSign significant revenues. Homeland Security and a major insurance company deemed the smart antenna as a safety device as well as a security device making the potential for new markets is limitless. One deal brings in 3 million times that by 20 deals because the insurance company theoretically gives a 20-25% premium discount to companies that use the smart antenna.

According to the iSign Media reseller, JEA Technologies, eHealth Consortium Group's intention is to start installations in hospitals located in the State of Victoria.

Leo Motors (LEOM: \$ 0.19)*

has patents for the electric battery industry which we will be writing about in upcoming weekly reports. They have developed a lithium battery that can operate vehicles in sub-zero climates. Their subsidiary LGM has developed battery technology supported by the Korean government to make it possible to use electric battery technology for fishing boats. They have a cartridge system which is a light-weight replacement method of swapping electric batteries.

Fishing has been harmed by the noise and oil leaks from internal combustion engines. LGM has solved that problem and besides eliminating the toxic problem, operating costs are reduced by 25%.

In addition they have a special patent for averting electric hazards and shocks. Leo developed the Internet of Things for e-boats which is networked and connected with an Android Operating System. Leo's power supply system is CAN (Controller Area Network) based, which enables mobile diagnosing between mobile devices and boats using the Leo technology.

Leo is developing a battery swap system for Kalmado in Puerto Princesa, Philippines which is a world famous tourist attraction. They will be converting 100 boats as the environment is expected to become 100% free of the toxicity from internal combustion engines. Also, Leo has developed a battery swap system for Go-Karts to be used in malls in China, Korea and Myanmar.

Leo Motors has a new carbon nanotube battery power pack that functions and supplies full power in extreme low temperatures such as below 49 degrees without the need for grid electricity.

Where To Invest October 2016

Stocks To Buy October 2016

Fundamental Analysis Stocks To Buy with Stops

Using fundamentals the following are stocks to buy and they have done well.

The table is hypothetical. We have taken numerous profits as indicated on the table below.

Balance is critical.

The Boeing closed over the 50-day M.A. at \$ 132 in early October thus suggesting a long position.

We bought Bristol Myers at \$49.20 with a stop loss at 47.42.

We are long FFIC at \$ 19.10 and very much interested in the Flushing Financial.

You should have bought the HDGE on a close above 9.65. We paid \$ 9.76 on a theoretical buy on the opening Sept 12th. Stop-loss at \$ 9.47.

	Name	Business Description	PE	P/S	MV mln	Price	Buy or Sell Limit	Stop Loss Or offset
AMZN	Amazon	Catalog and Mail Order	200	3.18	388B	819	828	848x
AGN	Allergan	Pharmaceuticals	20	5.5	91B	230.47	226.00	219x
BMJ	Bristol Myers	Manufacturer Biopharmaceutical	28	4.8	83B	50.02	49.20	47.42x
DY	Dycom	Materials. Construction Cell Towers internet Infrastructure	25	1.1	2.7B	83.77	Buy 83	81.80xco
BA	Boeing	Aerospace, commercial jetliners, military systems	14	0.85	81B	135.63	Long at 132	Stop at 129.70
HL	Hecla Mining	Basic Materials	44	3.61	1.7B	5.91	3.95	Try to get Long
FFIC	Flushing Financial	Bank Holding company Savings and loans	13	3,5	592Mln	22.84	19.10 06/27	19.90x
AA	Alcoa	Aluminum Processing and Technology	N/A	0.4	9.5B	26.88	21.15 originally bought 2/8/16	Must hold 30 No new position
T	AT&T	Communications	36	1.54	211.7B	37.49	34.10	No Current position
VA	Virgin Air	Regional Airlines	7.2	0.9	1.5B	55.05	30.30 Bought	Sell to take profits

ENZ	Enzo Biochem	Life Sciences	NA	1.35	134M	5.93	Bought at 5.13 10/7/16	<i>Must hold 50 day m.a.</i>
BAC	Bank of America	Commercial Bank	10	2.02	165.3B	16.67	Bought at 15.42	14.60x
HDGE	Advisor Shares	Ranger Bear ETF				9.74	<i>Bought at 9.76</i>	9.47sco

Where To Invest October 2016

Stocks To Buy

\$100,000 Trading Portfolio Stock Positions and Trades

Each stock is allocated a theoretical \$ 5,000 share of the portfolio unless otherwise indicated.

Stock	Purchase Price	Purchase Date	Stop/Loss	Price/Date Sold	Profit/ (Loss)
AMBA 100	63.75	10/13			
LMT 20	233.20	10/10			
SAM 20	156.69	10/07			
SCO 20	83.31	09/28			
SAM 20	151.30	09/23			
SPXU 150	24.70	09/13			
HDGE 300	9.76	09/12			
SCO 20	87.22	08/16			
AA 500	10.43	07/25			
SPXU 200	23.86	07/14			
HL 1000	3.95	05/03			
MOS 200	27.53	05/02			
EYES 500	5.04	04/04			
EYES 1000	6.49	12/28			
TWTR 200	28.51	10/28			
MOS 100	43.55	08/14			
NBGGY 600	1.40	02/17			
SAN 600	8.40	12/16			
AA 500	14.21	10/16			
TEXQY* 200	6.56	7/11			
REPR* 5000	0.22	10/22/12			

Recommendations will be both listed in this letter and texted to members.

Previous closed out stock and option positions can be found in past Market Strategies Newsletter issues available in the VIP Subscribers Members Area.

For those of you who do not buy puts to protect your portfolio, there are many ETF's that are the inverse of the DOW. The symbols are **DOG, DXD, SDS, TZA and RWM**, which go up when the DOW, S&P 500 and Russell 2000 go **down and down when they go up. The DZZ goes up double when gold goes down.**

Where To Invest October 2016 **Market Strategies \$100,000 Trading Account**

There were two closed out options positions:

the SPY October 212 Puts were sold on the 50% Loss Rule for a loss of \$ 408.

The AMBA October 65 Calls were sold at \$ 0.95 losing \$ 120.

The net for the week was a setback of 528.

There were no closed out stock positions.

For the entire year on closed out trades, our hypothetical profits fell by \$ 528 to \$21,128.

The options expire on the third Friday of each Month unless otherwise posted.

The Stock table has the following 21 positions:

AA (2), AMBA, EYES (2), FAST, HL, MOS(2), NBGGY,
REPR, SAM (2), SAN, SCO(2), SPXU (2), SPY, TEXQY, TWTR

The options call for a \$ 2,500 investment unless otherwise stated; each stock position requires \$5,000 unless otherwise mentioned specifically.

The money management is based on a hypothetical \$ 100,000.

We are using a total of \$81,149 for the 21 open long stock positions.

There is one option position, the 8 SPY October 28th 213 Puts requiring \$ 824 which totals \$ 81,973 leaving \$ 18,027 in cash.

These figures are approximate and there might be errors.

We have not counted the dividends received from many previous trades such as Apple, Colgate Palmolive, JP Morgan, Mosaic, North American Tankers, STNG, Santander, which pays over 5%, their Brazil affiliate BSBR and Blue Capital Reinsurance which was sold for a profit and many others.

The trading is hypothetical and we do not count commission costs.

Executions that have occurred at or near the open or close of trading sometimes vary from our actual numbers. For example, when something opens down and it is through our price, we take the next

trade whether it is an uptick or continues lower. This sometimes results in a 50% trade that is slightly above or below the exact number.

Where To Invest October 2016 **Previous Week's Recommendations and** **Rules for the Market Strategies** **\$100,000 Portfolio Trading Account**

- All options count for about \$ 2,500.00 for model portfolio calculations unless otherwise stated
- When the option has doubled sell half the position
- Stop Loss protection is either half or offered with each trade
- The cost of the option is the asking price (or the price between the bid and ask, whichever is more realistic)
- The options will be followed until closed out.
- Option Symbols are stock symbol with expiration month and strike price

Option	COST	Date	Sold	Date	Profit/ (Loss)
SPY Oct 28 th 213 8 lots	Puts 1.03	19/19/16			
SPY Oct 212 8 lots	Puts 0.93	10/14/16	0.42	10/18/2016	(\$ 408)
AMBA Oct 65 8 lots	Calls 1.10	10/13/16	0.95	10/19/2016	(\$ 120)

Recommendations will be both listed in this letter and texted to members.

Previous closed out stock and option positions can be found in past Market Strategies Newsletter issues available in the VIP Subscribers Members Area.

MARKET LABORATORY – WEEKLY CHANGES

Prices are copied from [Barron's Weekly](#) and [Yahoo Finance](#) and may be incorrect.

Dow 18,145.71 +7.33 +0.04%	Nasdaq 5257.40 +43.24 +0.83%	S&P 500 2141.16 +8.18 +0.38%	Transportation 8026.65 -12.64 -0.16%	Russell 2000 1212.41 -24.15 -1.95%	Nasdaq100 4851.86 +43.38 +0.90%
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Gold (spot) 1253.10 +12.80 +1.0%	Silver 1744.10 +6.1 +0.4%	Crude 50.85 +0.50 +1.0%	Heating Oil 159.26 +0.50 +0.4%	Unleaded Gas 1.5122 +0.0269 +1.8%	Natural Gas 2.993 -0.292 -9.0%
VIX 13.34 -2.78 -17.3%	Put/Call Ratios S&P 100 118/100's -44/100's	Put/Call Ratios CBOE Equity 59/100's -9/100's	Bonds 164-26 +1-19 2.49%- 0.06%	10 Yr. Note 129-274-066 1.74%+0.05%	Copper 211.05 -5.30 -2.5%
CRB Inflation Index 189.40. -0.07 -0.04%	Barron's* Confidence 70.8 -0.1	S&P100 949.66 +2.77 +0.29%	5 Yr. Note 120-264 -207 1.24% -0.03%	Dollar 98.70 +0.61 +0.6%	DJ Utilities 655.00 +3.21 +0.49%
AAll Confidence Index Average	Bullish 23.7% -1.8% 38.4%	Bearish 37.8% +4.1% 30.30%	Neutral 38.5% -2.3% 30.96%	M1 Money Supply +11.76% Oct 10 th	M2 Money Supply +7.81% Oct 10 th

* Component Change in the Confidence Index

M1...all money in hands of the public, Time Deposits Traveler's Checks, Demand Deposits

M2.. adds Savings and Money Market Accounts both compared with the previous year.

Where To Invest October 2016

Market Strategies Technical Information

Support/Resistance Levels:	SUPPORT	RESISTANCE
S&P 500	2114	2160
Dow	18,045	18,300
QQQ	116.20	119.50
Transports	7900	8125
NASDAQ	5162	5340

Last week both the support and resistance levels were tested as the markets have been getting in narrower trading ranges reflecting a lack of investor conviction.

Where To Invest October 2016 This Weeks' Economic Numbers Earnings Releases and Media Data

Before the Open on top of the Row;
After the close below the Economics Information

MONDAY	<p>Kimberly-Clark KMB (1.54 vs 1.51) Philips PHG (0.37 vs 0.34) T-Mobile US TMUS (0.22 vs 0.15) V.F. Corp VFC (1.15 vs 1.07) Western Alliance Bancorp WAL (0.65 vs 0.53) IMF Chief Christine Lagarde is the keynote speaker at Emerging markets in the world economy," in Islamabad, Pakistan. New York Fed President William Dudley speaks. St Louis Fed President James Bullard gives a presentation on the U.S. economy and monetary policy. Chicago Fed President Charles Evans discusses current economic conditions and monetary policy. Crane CR (1.01 vs 1.03) Everest Re RE (4.49 vs 4.53) Visa V (0.73 vs 0.62) Core Logic CLGX (0.66 vs 0.54) Knowles KN (0.30 vs 0.16) Zions Bancorp ZION (0.50 vs 0.41) Sonic SONC (0.44 vs 0.43) Cadence Design CDNS (0.228 vs 0.28)</p>
TUESDAY	<p>Fiat Chrysler FCAU (0.35 vs 0.20) General Motors GM (1.45 vs 1.50) Merck MRK (0.99 vs 0.96) Baker Hughes BHI (-0.44 vs -0.05) Caterpillar CAT (0.76 vs 0.75) Centene CNC (1.15 vs 0.84) DuPont DD (0.21 vs 0.13) Eli Lilly LLY (0.96 vs 0.89) Baxter BAX 0.45 vs 0.41 Sprint S (-0.06 vs -0.15) Valero VLO (0.93 vs 2.79) Whirlpool WHR 3.85 vs 3.45 09:00 hrs Case-Shiller 20-city Index August(5.1% vs 5.0%) 09:00 hrs NAHB Housing Market Index August (NA vs 0.5%) 10:00 hrs Consumer Confidence October (100.8 vs 104.1) AT&T T (0.74 vs 0.74) Apple AAPL (1.65 vs 1.96) Ameriprise AMP 2.42 vs 2.35 Capital One COF (1.94 vs 2.10) C.H. Robinson CHRW (0.96 vs 0.96) Owens Illinois OI (0.66 vs 0.57) NCR Corp NCR 0.81 vs 0.79 WR Berkley WRB 0.84 vs 0.91 Chubb CB 2.58 vs 2.37</p>
WEDNESDAY	<p>Coca-Cola KO (0.48 vs 0.51) Comcast CMCSA 0.91 vs 0.80 Boeing BA 2.62 vs 2.52 Avery Dennison AVY (1.00 vs 0.87) General Dynamics GD 2.38 vs 2.28 Mondelez MDLZ (0.43 Vs 0.42) Northrop Grumman (NOC 2.81 vs 2.75) Owens Corning OC (1.00 vs 0.96)</p> <p>07:00 hrs MBA Mortgage Index 10/22 (NA vs -0.6%) 08:30 hrs International Trade in Goods September (NA vs -\$58.4Bln) 10:00 hrs New Home Sales September (610K vs 609K) 10:30 hrs Crude Inventories 10/22 (NA vs -5.247 Mln Bbls) Barrick Gold ABX (0.21 vs 0.11) Newmont Mining NEM (0.50 vs 0.23) Groupon GRPN - 0.02 vs 0.05 Goldcorp GG (0.12 vs 0.04) Kirby KEX 0.56 vs 1.04 NXP NXPI 1.59 vs 1.57</p>
THURSDAY	<p>Aetna AET (2.03 vs 1.90) Air Products APD 1.98 vs 1.82 Bristol-Myers BMY 0.65 vs 0.39 Celgene CELG 1.48 vs 1.23 ConocoPhillips COP -0.67 vs -0.38 Colgate-Palmolive CL 0.73 vs 0.80 Dow Chem DOW 0.79 vs 0.82 HCA 1.42 vs 1.17 Goodyear Tire GT 1.16 vs 0.99 Raytheon RTN 1.64 vs 1.47 Sony 13.89 vs 26.10 UPS (1.44 vs 1.39) TMO 1.97 vs 1.80 08:30 hrs Initial Claims 10/22 (259K vs 260K) Continuing Claims 10/15 (NA vs 2057K) 08:30 hrs Durable Goods Orders September (0.0% vs 0.0%) D.G. Ex-Transportation September (0.3% vs -0.4%) 10:00 hrs Pending Home Sales September (0.6% vs -2.4%) 10:30 hrs Natural Gas Inventories 10/22 (NA vs 77bcf) Amazon AMZN 0.77 vs 0.17 Amgen AMGN 2.80 vs 2.72 Alphabet GOOG 8.62 vs 7.35) AFLAC AFL 1.74 vs 1.32 Eastman Chemical EMN 1.67 vs 1.84 McKesson MCK 3.06 vs 3.31 Republic Services RSG (0.58 vs 0.53) Stryker SYK 1.37 Twitter TWTR 0.09 vs 0.10</p>
FRIDAY	<p>Anheuser-Busch BUD 1.01 vs 1.02 AbbVie ABBV 1.20 vs 1.13 AutoNation AN 1.15 vs 1.05 Chevron CVX 0.40 vs 1.09 Exxon Mobil XOM 0.57 vs 1.01 Hershey Foods HSY 1.19 vs 1.17 Phillips 66 PSX 0.88 vs 3.02 MasterCard MA 0.98 vs 0.91 Newell NWL 0.73 08:30 hrs GDP-Advanced 3rd Qtr (+ 2.5% vs 1.4%) 08:30 hrs Implicit Price Deflator 3rd Qtr (1.4% vs 2.3 %) 08:30 hrs Employment Cost Index 3rd Qtr (+ 0.6% vs +0.6%)</p>

10:00 hrs Michigan Sentiment October Final (88.2 vs 87.9)

U.S. Oil Rig Count rose by eleven Rigs to 443 The Nat Gas rig count rose by 3 to 108, and there are two rigs listed as miscellaneous making a total US rig count of 553. . Crude closed higher at \$ 50.85 up \$ 0.50. The total rig count is lower by 234 from a year earlier. Natural Gas closed the week much lower for the week, off 9% at \$ 2.993 down \$ 0.292.

Where To Invest October 2016 **Market Strategies Fundamentals**

Stocks opened the week significantly lower on expectations of continued weak earnings reports. The S&P 500 closed on Monday at 2126.50, a loss of 6.5 points or 3% on the day, however, a complete recovery and rally to 2141.16 by Friday's close put the index up 8 points on the week a gain of 0.38%.

DJIA	18138.38	18145.71	7.33	0.0	4.1
Nasdaq	5214.16	5257.40	43.24	0.8	5.0
S&P 500	2132.98	2141.16	8.18	0.4	4.8
Russell 2000	1212.41	1218.11	5.70	0.5	7.2

The S&P leaders for the week were Netflix Inc (NFLX: \$ 127.50) + \$26.03 or + 25.7%; CF Industries Holdings Inc (CF: \$ 25.92) + \$ 3.64 or + 16.3%; Reynolds American (RAI: \$ 53.78) + \$ 6.51 or + 13.8%; Harley-Davidson Inc (HOG: \$ 56.37) + \$ 6.44 or + 12.9%; PayPal Holdings Inc (PYPL: \$ 44.15) + \$ 4.91 or + 12.5%; and Time Warner (TWX: \$ 89.48) + \$ 9.93 or + 12.5%. The biggest weekly losses were: Southwestern Energy (SWN: \$11.90) - \$ 1.31 or down 10.2%; Assurant, Inc (AIZ: \$ 82.81) - \$ 8.17 or - 9%; eBay Inc (EBAY: \$ 29.06) - \$ 2.83 or - 8.9%; Genuine Parts (GPC: \$ 90.59) - \$ 7.42 or -7.6%; and Union Pacific Corp (UNP: \$ 90.37) - \$ 6.47 or - 6.7%.

The Dow responded in a similar fashion opening the week off 52 points at 18,086 but recovered to 18,145.71, a gain of 7.33 points or + 0.04% for the week. The biggest winners were American Express Co (AXP: \$ 67.36) + \$ 7.21 or + 12%; United Health Group (UNH: \$ 145.37) + \$ 11.45 or + 8.6%; and Microsoft (MSFT: \$ 59.66) + 2.24 or + 3.9%. The big weekly decliners were Intel (INTC: \$ 35.15) - \$ 2.30 or -6.1%; Travelers Companies Inc (TRV: \$ 108.35) - \$ 6.73 or - 5.9%; Procter and Gamble Co (PG: \$ 84.33) - \$ 4.10 or - 4.6%; and Johnson and Johnson (JNJ: \$ 113.44) - \$ 4.12 or - 3.5%.

The Nasdaq was by far the most impressive index after a similar slow start Monday making a gain of 43 points or 0.83% for the week. The Nasdaq finally reclaimed its 50 day moving average and reaching up to its 13 day m.a. Exponent (EXP: \$ 56.41) + \$ 7.71 or + 15.8% breached its 50 and 200 day moving averages; Theravance Biopharma (TBPH: \$ 33.54) + \$ 4.51 or + 15.5%.

Basic Materials was the strongest Dow Industrial up 2.05% and led all sectors by a significant margin: AK Steel (AKS: \$ 5.16) + \$ 0.65 or + 14.4%; Hecla Mining (HL: \$ 5.91) + \$ 0.67 or + 12.8%; and Cliffs Natural Resources (CLF: \$ 6.01) + \$ 0.67 or + 12.5%. Financials were the next best group rising 0.93% followed by Consumer Services up 0.85%; Technology gaining 0.70%; Oil and Gas up 0.53%; Utilities gained 0.51% and lastly, Health Care, up 0.23%. Telecommunications was by far the biggest loser off 3.54%, followed by Consumer Goods, down 0.18% and Industrials off just 0.16%.

The US dollar (DXYO: 98.09) +0.61 or plus 0.6% had another great week making a gain of 3.4% over the last three weeks. The greenback's strength was partly a function of safe-haven flows and interest-rate differentials.

Volatility (VIX: \$13.34 -2.78) declined 17.3% last week. Lower volatility is usually bullish for stocks. The more volatile ProShares Ultra Vix Short-Term volatility futures (UVXY: \$ 14.23) - \$ 3.35 or - 19.1% fell to its lowest level in three months since July.

Debt Levels are Unsustainable and Politics are Toxic

While interest rates have been low, governments have loaded up on debt. Now, a certain catch-22 is developing.

Governments are continually rolling over debt at very low rates, but if we went back to normal rates, given that they gigantically increased government debts, the effect on fiscal policy for governments would be nearly catastrophic. This situation is similar to heroin addiction, with an eventual crash and withdrawal coming at some point.

Central banks should have started to raise rates more quickly to counteract the compound effects on pension funds, he said. Now, however, because of the amount of debt outstanding, raising rates would have terrible impacts not only on governments but also corporations.

On the following table long positions have declined sharply in five of the last six weeks to roughly 189, 243 from 301,769 in the first week of September.

Managed Positions Long	Managed Money Positions Short	Total Long Change	Total Short Change	Short %	Total Net Position	Net Speculative Change	Date	London Fix Gold Price	Gold Price Chg %
189,243	51,983	-12110	4406	21.55%	137,260	(16,516)	10/18/2016	\$ 1,258.20	0.38%
201,353	47,577	-43309	8091	19.11%	153,776	(51,400)	10/11/2016	\$ 1,253.45	-2.33%
244,662	39,486	-42048	14668	13.90%	205,176	(56,716)	10/4/2016	\$ 1,283.30	-3.29%
286,710	24,818	38621	-4137	7.97%	261,892	42,758	9/27/2016	\$ 1,327.00	1.00%
248,089	28,955	-26490	3234	10.45%	219,134	(29,724)	9/20/2016	\$ 1,313.80	-0.74%
274,579	25,721	-27190	2946	8.57%	248,858	(30,136)	9/13/2016	\$ 1,323.65	-1.02%
301,769	22,775	31805	-9037	7.02%	278,994	40,842	9/6/2016	\$ 1,337.25	1.45%
269,964	31,812	-19972	6830	10.54%	238,152	(26,802)	8/30/2016	\$ 1,318.15	-1.78%
289,936	24,982	6633	-4645	7.93%	264,954	11,278	8/23/2016	\$ 1,342.00	-0.10%
283,303	29,627	-3787	-1690	9.47%	253,676	(2,097)	8/17/2016	\$ 1,343.35	-0.32%
287,090	31,317	-9934	1582	9.84%	255,773	(11,516)	8/10/2016	\$ 1,347.70	-0.82%
297,024	29,735	12252	1893	9.10%	267,289	10,359	8/2/2016	\$ 1,358.90	2.71%
284,772	27,842	-9107	-1539	8.91%	256,930	(7,568)	7/26/2016	\$ 1,323.00	-0.59%
293,879	29,381	-10112	-3081	9.09%	264,498	(7,031)	7/19/2016	\$ 1,330.90	-0.86%
303,991	32,462	-11652	3740	9.65%	271,529	(15,392)	7/12/2016	\$ 1,342.40	-0.62%
315,643	28,722	18236	4494	8.34%	286,921	13,742	7/5/2016	\$ 1,350.75	3.13%
297,407	24,228	18028	1747	7.53%	273,179	16,281	6/28/2016	\$ 1,309.70	2.92%
279,379	22,481	11716	-4320	7.45%	256,898	16,036	6/21/2016	\$ 1,272.60	-1.13%
267,663	26,801	47850	-6450	9.10%	240,862	54,300	6/14/2016	\$ 1,287.15	3.72%
219,813	33,251	23696	-7090	13.14%	186,562	30,786	6/7/2016	\$ 1,241.00	2.38%
196,117	40,341	-15194	-1479	17.06%	155,776	(13,715)	5/31/2016	\$ 1,212.10	-2.00%
211,311	41,820	-45218	12942	16.52%	169,491	(58,160)	5/24/2016	\$ 1,236.85	-3.14%
256,529	28,878	342	-1425	10.12%	227,651	1,767	5/17/2016	\$ 1,277.00	1.12%
256,187	30,303	-1858	5896	10.58%	225,884	(7,754)	5/10/2016	\$ 1,262.80	-2.41%
258,045	24,407	42896	-6655	8.64%	233,638	49,551	5/3/2016	\$ 1,294.00	4.21%
215,149	31,062	-4158	-215	12.62%	184,087	(3,943)	4/26/2016	\$ 1,241.70	-1.09%
219,307	31,277	4958	1146	12.48%	188,030	3,812	4/19/2016	\$ 1,255.40	0.06%
214,349	30,131	19510	-1119	12.32%	184,218	20,629	4/12/2016	\$ 1,254.60	1.90%
194,839	31,250	1700	3057	13.82%	163,589	(1,357)	4/5/2016	\$ 1,231.25	0.43%

Barrick Gold (ABX: \$ 16.92) + \$ 1.23 or + 7.8% for last week. ABX will [release](#) its results for the third quarter on Wednesday after the close. Investors will be expecting Barrick to sustain the momentum that it has gained over the past week.

In fact, the spot price of gold has moved up nearly 1% from the recent low of \$1,252 per ounce to \$1,265 per ounce. This has given Barrick shares a shot in the arm going into its quarterly report. Once Barrick releases its results next week, the stock will receive another shot in the arm since it is on track to deliver solid growth. **Why Barrick will witness strong growth**

There are two reasons why Barrick Gold is on track to deliver robust earnings growth for the third quarter - improved pricing and lower costs. In the recently-concluded third quarter, Barrick should witness an

average realized price of above \$1,300 an ounce. In comparison, in the year-ago period, Barrick's average realized price of gold came in at \$1,125 an ounce.

This indicates that on a year-over-year basis, the company's average realized price per ounce of gold should increase by more than 16%. This increment in the gold price will lead to an improvement in margins. But, investors should not miss the fact that the growth in Barrick's margins will also be driven by a consistent cost base.

Where To Invest October 2016

Market Strategies Economic Data

Industrial Production increased just 0.1% in September (Briefing.com consensus +0.2%) after declining a downwardly revised 0.5% (from -0.4%) in August. The capacity utilization rate increased to 75.4% (Briefing.com consensus 75.6%) from a downwardly 75.3% (from 75.5%). Utilities output was down 1.0% on the heels of a 0.3% decline in August.

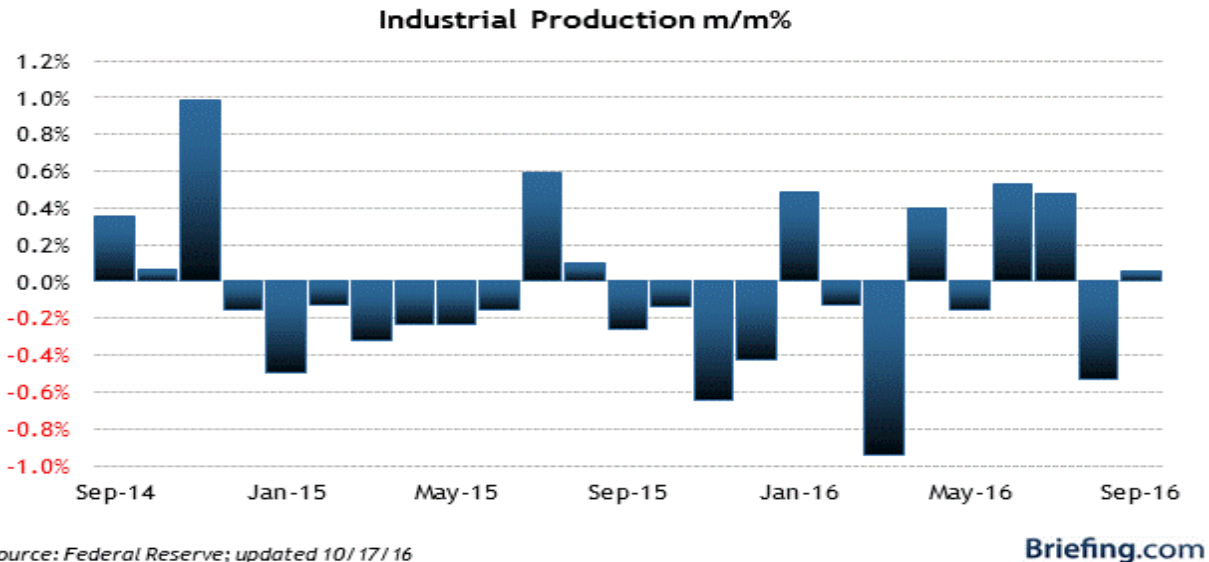
The small uptick in September was paced by a 0.2% increase in manufacturing output, which was driven by a 0.5% increase in the production of nondurables. The production of durables was unchanged.

Motor vehicle assemblies rose slightly to a seasonally adjusted annual rate of 12.28 million units from 12.24 million units in August. Mining output was up 0.4% after declining 1.0% in August.

Total industrial production was 1.0% lower in September than the year-ago level. Meanwhile, the capacity utilization rate of 75.4% is running 4.6 percentage points below its long-run average.

The key takeaways from this report are that industrial output remains soft, which is a headwind for GDP growth, and that capacity utilization remains weak, which suggests a lack of inflation bottlenecks and little need to construct new capacity.

Category	SEP	AUG	JUL	JUN	MAY
Industrial Production					
Total Index	0.1%	-0.5%	0.5%	0.5%	-0.2%
Manufacturing	0.2%	-0.5%	0.4%	0.2%	-0.2%
Utilities	-1.0%	-0.3%	0.3%	2.9%	-0.5%
Mining	0.4%	-1.0%	1.1%	0.1%	0.8%
Capacity Utilization					
Total Industry	75.4%	75.3%	75.8%	75.4%	75.1%
Manufacturing	74.9%	74.8%	75.2%	75.0%	74.8%



Housing Starts declined 9.0% in September to a seasonally adjusted annual rate of 1.047 million units (Briefing.com consensus 1.168 million). Building permits -- a leading indicator -- increased 6.3% to a seasonally adjusted annual rate of 1.225 million (Briefing.com consensus 1.164 million). However, One shouldn't take the September housing starts report at face value. It wasn't as bad as the lead headlines suggest. Single-family starts increased by a solid 8.1% to 783,000, the highest rate since February.

Starts for multi-unit dwellings declined 38% to a seasonally adjusted annual rate of 264,000, but single-family starts rose 8.1% to 783,000.

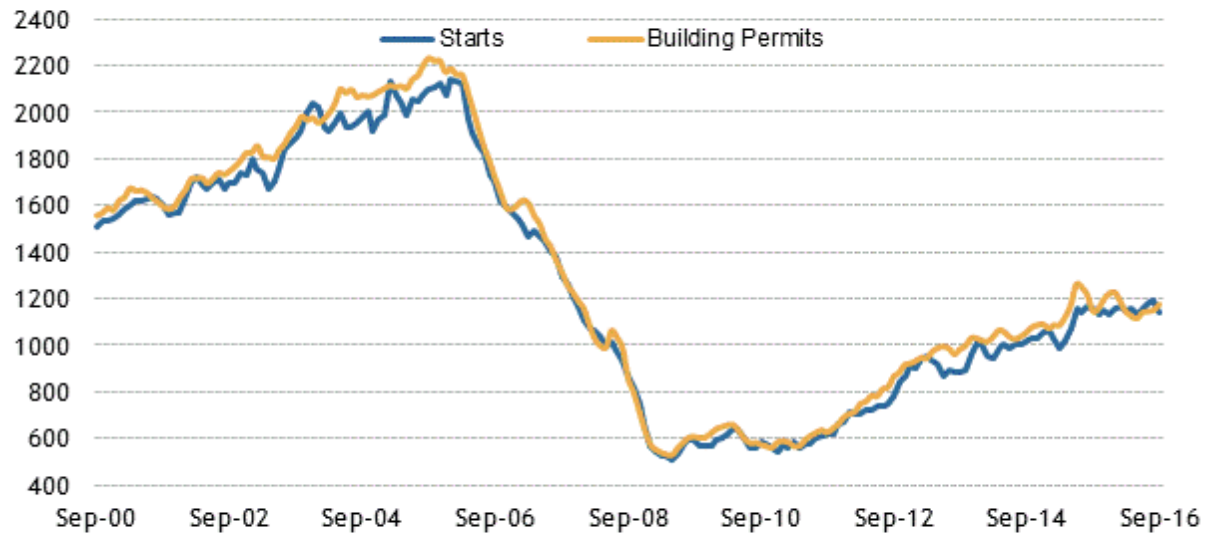
Permits to build single-family homes rose 0.4%, suggesting that new home construction should continue on a steady, albeit modest, pace.

Single-family starts were up in all regions, with the exception of the West (-2.2%). The Northeast led the way with a 20.0% increase, followed by the South (+12.1%), which is the nation's biggest region for new home construction, and the Midwest (+6.3%).

The number of housing units under construction at the end of the period was roughly flat at 1.038 million; however, this should still be a positive input in Q3 GDP forecasts since the third quarter average of 1.035 million is 3.0% higher than the second quarter average.

Category	SEP	AUG	JUL	JUN	MAY
Starts	1047K	1150K	1218K	1195K	1128K
1 Unit	783K	724K	769K	763K	737K
Multi Units	264K	426K	449K	432K	391K
Permits	1225K	1152K	1144K	1153K	1136K

Housing Starts and Building Permits 3-Month Moving Average (thousands, SAAR)



Source: Census Bureau; updated 10/19/16

Briefing.com

The Conference Board's Leading Economic Index (LEI) increased 0.2% in September, as expected, rebounding from an unrevised 0.2% decline in August. Positive contributions from building permits (+0.19 percentage points), the interest rate spread (+0.14 percentage points), and average weekly initial claims (+0.13 percentage points) were the difference makers in September. The remaining components were either up marginally or negative.

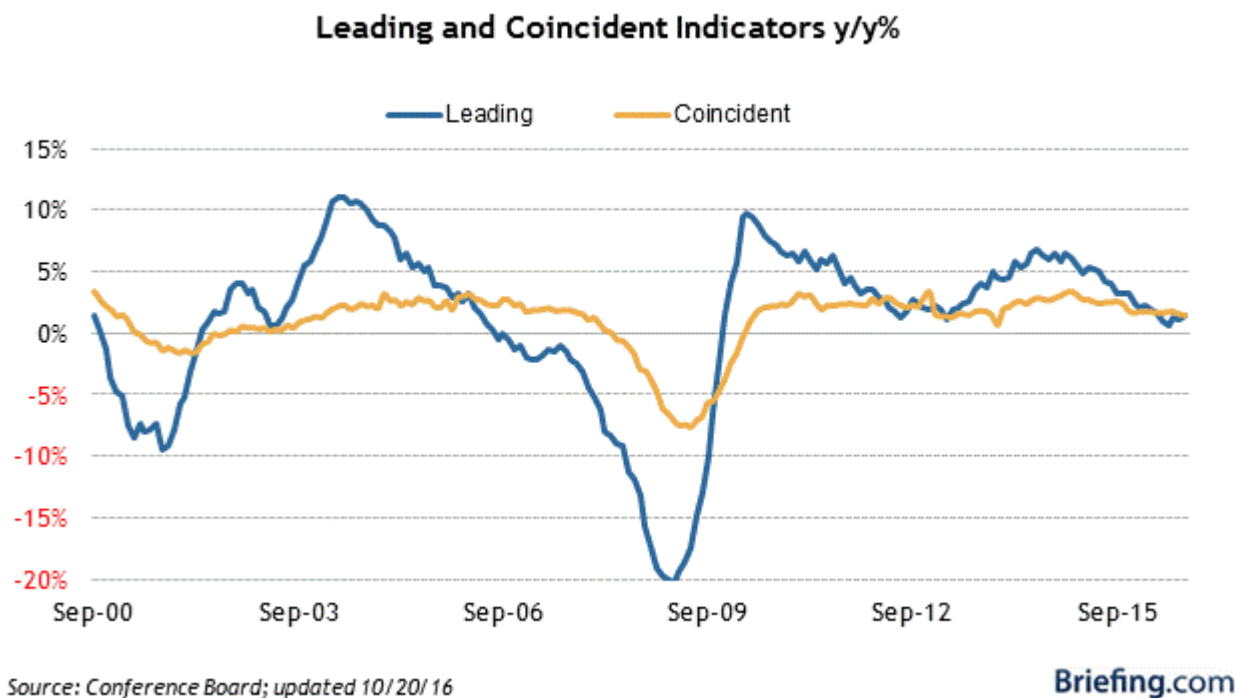
The biggest drag on the LEI in September was the average workweek (-0.07 percentage points).

Over the six-month period ending September 2016, the LEI increased 1.1% versus growth of 0.3% over the previous six months.

The Coincident Economic Index increased 0.2% in September after being unchanged in August.

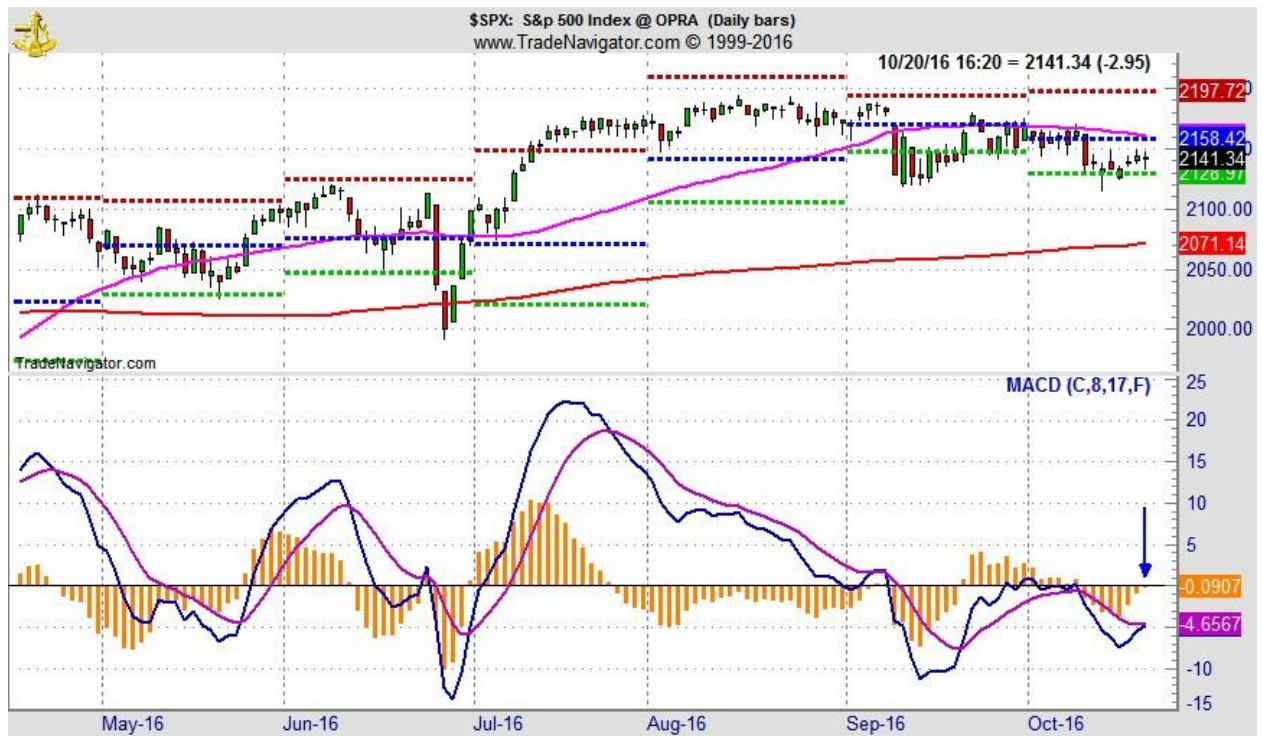
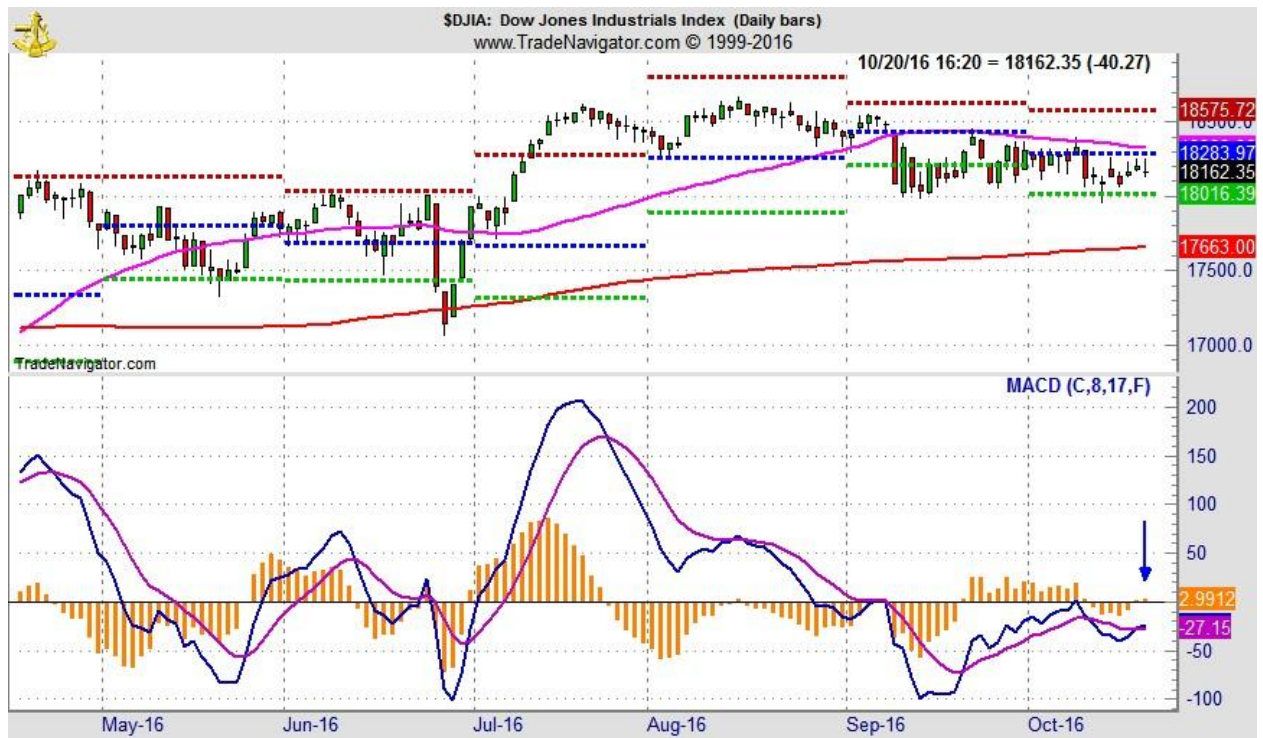
The Lagging Economic Index was also up 0.2% for the second straight month.

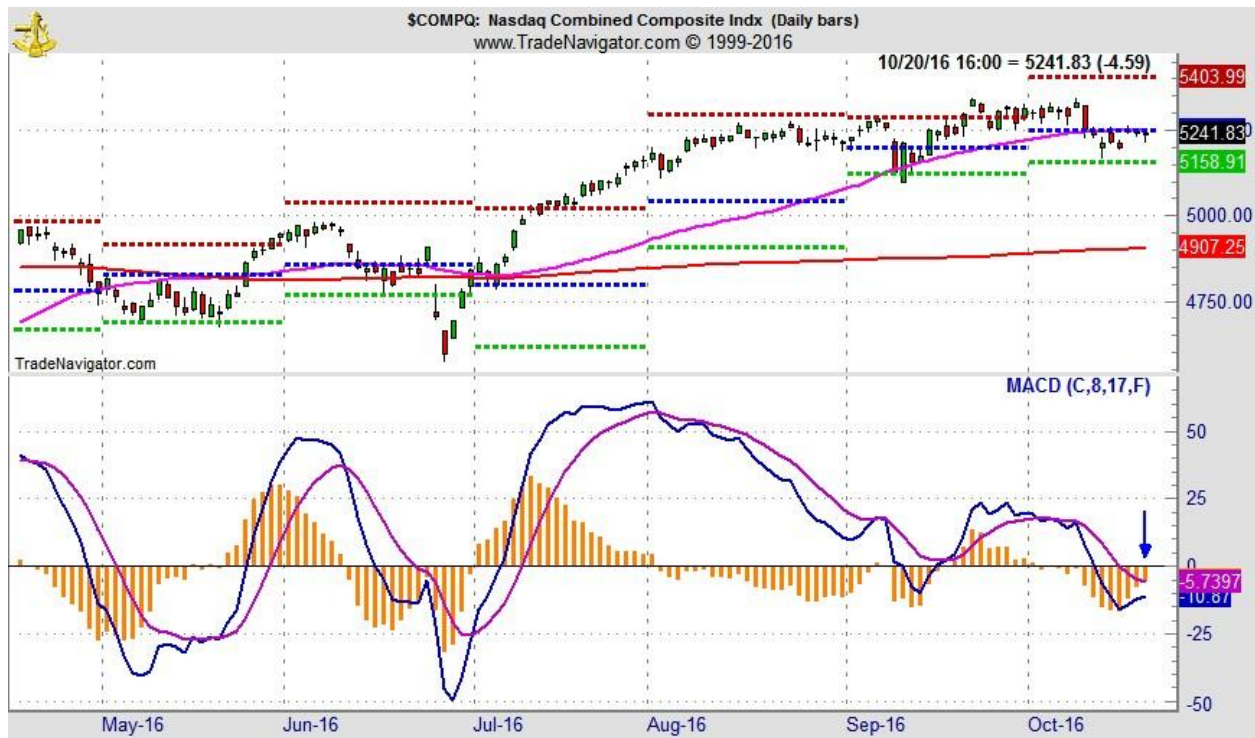
Category	SEP	AUG	JUL	JUN	MAY
Total Index	0.2%	-0.2%	0.5%	0.2%	-0.2%
Manufacturing Workweek	-0.07%	-0.13%	0.20%	-0.13%	0.07%
Initial Claims	0.13%	-0.05%	0.07%	0.15%	-0.23%
Cons. Gds Orders	0.01%	0.01%	0.01%	0.02%	-0.10%
ISM New Orders	-0.01%	-0.13%	0.03%	0.03%	0.01%
Nondef. Cap Gds Orders, exc. Aircraft	-0.01%	0.04%	0.04%	0.01%	-0.03%
Building Permits	0.19%	0.02%	-0.02%	0.05%	0.02%
Stock Prices	-0.04%	0.05%	0.12%	0.04%	-0.02%
Leading Credit Index	-0.01%	0.00%	0.07%	0.03%	0.02%
Interest Rate Spread	0.14%	0.13%	0.12%	0.14%	0.16%



Where To Invest October 2016 **Market Strategies Cycles**

As of today's close, the Seasonal MACD Buy Signal is still **on Hold**. The STA MACD "Buy" indicator applied to DJIA is positive, but S&P 500 and NASDAQ remain negative. In order to issue the Seasonal MACD Buy Signal, DJIA, S&P 500 **and** NASDAQ MACD "Buy" indicators need to signal a "Buy" and **all** must be in agreement.





ETF Portfolio Updates

Per last update from earlier this month on October 4, **SPDR Utilities (XLU)** has been closed out of the portfolio. XLU was closed out using its average price on October 5 for a modest 4.0% return excluding dividends paid while it was held. Recent rate hike expectations and a stronger U.S. dollar have resulted in **iShares 20+ Year Treasury Bond (TLT)** being stopped out on October 11 when it closed below its stop loss of \$133.00. Price only return was a meager 0.2%, but with monthly dividends included it is better as they totaled around \$1.50 since May. Our other bond holding, **iShares Core US Aggregate Bond (AGG)** is still on Hold.

Recent volatility did allow the addition of **iShares NASDAQ Biotech (IBB)**, **SPDR Consumer Staples (XLP)**, **SPDR Healthcare (XLV)** and **Vanguard REIT (VNQ)**. As of yesterday's close, IBB, XLP and XLV were still trading below their respective buy limits and can be considered at current levels. VNQ was 2.3% higher yesterday and can be considered on dips below its buy limit.

This month's Seasonal Sector Trade idea, **CurrencyShares British Pound (FXB)** was added to the portfolio on October 11 at \$120.00. The pound's mini crash appears to have put in a bottom as the low on the eleventh has held thus far. FXB is on Hold. Significant uncertainty remains as to the effects of Brexit, but since most of the disastrous consequences have not materialized and may not there is room for a pound bounce. If the bounce fails, the tight stop loss should be heeded at \$117.90.

Numerous positions in the portfolio remain open with buy limits that are below current market levels. In some cases, well below. IYW, IYT, IYZ, SOXX, XLY, XLB and XLK can all be considered on dips below their respective buy limits. Any positions not added before our Seasonal MACD Buy Signal will be considered when we issue the Seasonal Buy.

Almanac Investor ETF Portfolio

Ticker	Exchange Traded Fund	Presented Date	Price	10/19/2016 Price	Return	Buy Limit ¹	Stop Loss ¹	Auto Sell [*]	Current Advice ¹
XLU	SPDR Utilities	2/2/16	45.50	48.31	4.0%				Sold 10/5 @ 47.30
HDGE	Ranger Equity Bear **	2/18/16	10.68	9.69	-9.3%				Hold, Sell on Seasonal MACD Trigger
TLT	iShares 20+ Year Treasury Bond **	4/4/16	132.75	132.97	0.2%		133.00		Stopped Out 10/11 @ 133.00
AGG	iShares Core US Aggregate Bond **	4/4/16	111.00	111.80	0.7%		111.25		Hold, Sell on Seasonal MACD Trigger
IYW	iShares DJ US Tech	7/5/16	110.01	118.47	Not Yet	110.01	99.01	140.49	Buy Dips
IBB	iShares NASDAQ Biotech	7/5/16	279.50	267.48	-4.3%	279.50	251.55	403.68	Buy Current, Added 10/11 @ 279.50
GLD	SPDR Gold	8/4/16	128.01	121.11	-5.4%	120.05	115.50		Buy Dips
IYT	iShares DJ Transports	9/20/16	137.00	145.00	Not Yet	137.00	123.30	179.79	Buy Dips
IYZ	iShares DJ US Telecom	9/20/16	31.10	31.83	Not Yet	31.10	27.99	36.98	Buy Dips
SOXX	iShares PHLX Semiconductor	9/20/16	104.05	109.70	Not Yet	104.05	93.65	129.22	Buy Dips
XLY	SPDR Consumer Discretionary	9/20/16	75.35	79.11	Not Yet	75.35	67.82	94.57	Buy Dips
XLP	SPDR Consumer Staples	9/20/16	52.05	51.98	-0.1%	52.05	46.85	62.06	Buy Current, Added 10/7 @ 52.05
XLF	SPDR Financial	9/20/16	19.05	19.66	3.2%		17.15	23.53	Hold
XLV	SPDR Healthcare	9/20/16	71.10	69.96	-1.6%	71.10	63.99	85.17	Buy Current, Added 10/11 @ 71.10
XLB	SPDR Materials	9/20/16	45.15	47.12	Not Yet	45.15	40.64	58.65	Buy Dips
XLK	SPDR Technology	9/20/16	45.90	47.62	Not Yet	45.90	41.31	57.41	Buy Dips
VNQ	Vanguard REIT	9/20/16	82.05	83.97	2.3%	82.05	73.85	102.17	Buy Dips, Added 10/6 @ 82.05
DIA	SPDR DJIA	10/4/16	175.00	182.00	Not Yet	175.00	157.50		Buy Dips or on Seasonal MACD Trigger
IWM	iShares Russell 2000	10/4/16	113.00	121.49	Not Yet	113.00	101.70		Buy Dips or on Seasonal MACD Trigger
QQQ	PowerShares QQQ	10/4/16	112.50	117.85	Not Yet	112.50	101.25		Buy Dips or on Seasonal MACD Trigger
SPY	SPDR S&P 500	10/4/16	207.50	214.28	Not Yet	207.50	186.75		Buy Dips or on Seasonal MACD Trigger
FXB	CurrencyShares British Pound	10/6/16	120.00	119.88	-0.1%	120.00	117.90		Hold, Added 10/11 @ 120.00
Open Position Average % Return					-1.0%				
Average Total % Return					2.4%				

¹ STANDARD POLICY: SELL HALF ON A DOUBLE, Buy Limits good til cancel, Stop only if closed below Stop Loss, (S) = Short Trade, *** Split adjusted

Current Advice is based upon closing prices as they appear in table. *Auto Sell price based upon historical sector returns plus 10%. ** Average purchase price.














OCTOBER 2016

Sector Seasonalities: Long = (L); Short = (S)

Start: Banking (L), Broker/Dealer (L), Computer Tech (L), Consumer Discretionary (L), Consumer Staples (L), Healthcare (L), Materials (L), Pharmaceutical (L), Real Estate (L), Semiconductor (L), Telecom (L), Transports (L)

In Play: Gold & Silver (L), Biotech (L), High-Tech (L), Oil (S)

Finish: Utilities (L), Materials (S), Transports (S), Semiconductor (S)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
3 Rosh Hashanah First Trading Day, Dow Down 7 of Last 11 Construction Spending ISM Index Semiconductor Billings Vehicle Sales	4 	5 October Ends DJIA and S&P "Worst Six Months" And NASDAQ "Worst Four" DJIA Lost 1874 (18.2%) on the Week Ending 10/10/08, Worst Week Ever Factory Orders Int'l Trade Deficit ISM Non-Mfg. Index	6 	7  Consumer Credit ECRI Future Inflation Index Employment Rate Wholesale Trade	8	9
10  Columbus Day (Bond Market Closed)	11 Average October Gains Last 21 Years: DJIA: 2.0% Up 15 Down 6 Rank #3	12 Yom Kippur S&P: 2.0% Up 14 Down 7 Rank #2 FOMC Minutes	13 NAS: 2.5% Up 13 Down 8 Rank #1 Import/Export Prices Treasury Budget	14  Business Inventories PPI Retail Sales U Mich Consumer Sentiment	15	16
17 Monday of Expiration Week, Dow Up 29 of Last 36 Industrial Production	18  October 2011, Second DJIA Month to Gain 1000 Points Crash of October 19, 1987, DJIA down 22.6% in One Day CPI NAHB Housing Mkt Index	19  Beige Book Housing Starts	20  Existing Home Sales Leading Indicators Philadelphia Fed Survey SEMI Book to Bill Ratio	21   Expiration Day, Bearish Lately DJIA Down 8 of Last 13	22	23
24 Late October is Time to Buy Depressed Stocks, Especially Tech and Small Caps	25  Consumer Confidence	26	27	28  84th Anniversary of 1929 Crash. DJIA Off 23.0% in Two Days, October 28 & 29 ECI GDP - Q3 Advance U Mich Consumer Sentiment	29	30
31  Halloween Agricultural Prices ISM-Chicago Personal Income/Spending	* Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings * Wednesdays: Oil & Gas Inventories * Thursdays: Weekly Unemployment Report, Weekly Mutual Fund Flows & Weekly Natural Gas Storage Report * Fridays: Weekly Leading Economic Index *Except holidays					
Economic release dates obtained from sources believed to be reliable. All dates subject to change.		 Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1995-2015	 Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1995-2015			

Rule 17B Attestations and Disclaimers

Princeton Research, Inc. has approximately 2,581,578 shares of AIVN both free and restricted and represents them for Investor relations. Princeton also has about 40,000 shares of TXGE. Princeton is paid \$ 1,500 per month from RMS Medical Products. Princeton has bought 81,100 shares of RMS Medical Products. Princeton was paid \$ 2,500 to write a report on Xinerdy. Princeton has signed a contract with CBLI to be paid \$ 2500 for July and August for investor relations. Princeton has been engaged by Target Energy. No contract is currently in place. Princeton was paid about 500,000 restricted shares of Leo Motors.

When there is no movement in penny stocks, even though there is none or very small losses, we will liquidate (sold AIVN on stop) even though we like the company, if money is needed for better opportunities.

We now believe REPR represents upside opportunity. The Target ADR trades at about \$ 4.50 in U.S. vs 0.05 in Australia. Princeton owns 400,000 Australia shares and about 900 U.S. ADR's.

Pursuant to the provisions of Rule 206 (4) of the Investment Advisers Act of 1940, readers should recognize that not all recommendations made in the future will be profitable or will equal the performance of any recommendations referred to in this e-mail issue. Princeton may buy or sell its free-trading shares in companies it represents at any time.

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