

October 16, 2017
Market Strategies Newsletter
Subscriber Members Issue



**Balanced Investing Strategies To
Make Money In Up Or Down Markets**

**MARKET STRATEGIES
NEWSLETTER**

A Publication of Princeton Research, Inc. (www.PrincetonResearch.com)
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Investing Trade Alerts
Charles Moskowitz Discussion

Loss for the Week on closed trades \$240

2017 YTD Profits \$ 15,725

Over 157% Returns

Open Positions:

Long 4 UTX October 120 Calls
Long 5 CTL October 20 Calls
Long 2 AAPL October 155 Calls
Short 4 UTX October 117 Calls
Long 10 CTL November 21 Calls

Funds in Use \$ 1106

Week 41 was a small loss of \$240 on a 50% Rule liquidation in COH 10/40 calls. While we have made money on COH, it has generally been on a counter trend move in the obvious downtrend. This sector has taken a pounding with several of the names on the other side of an Amazon entry into their space. I don't expect anything positive in Coaches name change to Tapestry, since a rose is a rose is

a rose. We have 6 open positions including the UTX covered write, which is worth \$2.00/share but costs us nothing. Funds in use is \$1,106.

This week's range of the S&P500 was only 16 points with a gain of 3.84 (0.15%) after last week's anemic 32 range, but gain of 29 (1.19%). Volume was weak and the market internals were unimpressive. However, the A.A.I.I. numbers have slipped back to bulls at 39.5 +4.2% to just slightly over long term average of 38.4. Bears were -5.9% to 26.9 just below its average of 30.3%, with the balance of change going to neutral. The focus seems to be continuing to go to the laggard old names based on perceived "value." Mike discusses this later in the letter.

This week I wanted to share my opinion of Bitcoin and cryptocurrencies. Start with the fact that I am a dinosaur who finds it difficult to adapt new ideas, this one looks somewhat dangerous. While my understanding of block-chain technology makes it clear to me that the technology guarantees accurate accounting for the currencies as well as its other uses (inventories during transfer, etc.). It seems to me that there is no basis for valuation of this underlying asset. My personal concern is that with no backing of any sort, and with the supposed value of a currency, it has no real "support and resistance" other than what traders are willing to pay for it. There was an interesting article in *Market Watch* that is titled ***Why Jesse Livermore, who made a mint in the Crash of 1929, would buy Bitcoin today. Think like a trader, not an investor. "The speculator is not an investor. His object is not to secure a steady return on his money at a good rate of interest, but to profit by either a rise or a fall in the price of whatever he may be speculating in."***

My personal objection is that the action in Bitcoin prices shows exactly why it's not a currency. It is an unreliable, and subject to extreme fluctuations in price. Unless you are an owner from well below today's prices there is no point in "spending it." As I've said many times in this space, this time is different is simply not true and Mr. Livermore also said, ***"There is nothing new in Wall Street. There can't be because speculation is as old as the hills. Whatever happens in the stock market today has happened before and will happen again."*** Think tulip mania and dot.com. That said, I did buy .296 of a Bitcoin last year because there was an ATM in Boston's South Station and I considered it a novelty, and I could say the same for making a bet now on the Red Sox winning the Worlds Series in 2018.

All in all, the market seems to want to "melt" higher. The comedy act in Washington (although not funny at all) is still keeping things status quo, and as everyone should recall the market loves gridlock. One of the trading issues is trying to decide which sector these fools will disrupt this week or month. Clearly this past week it was healthcare, but they will be different shortly. In the meantime, I still like the gold and silver, and am looking for an entry point that has manageable risk. **CAM**

Investing Trade Alerts Summary **\$10,000 Trading Account Trade Table**

DATE	TRADES	PRICE	COST	PROCEEDS	RESULTS
10/09	Sold 6 COH October 40 Calls (50% Loss Rule)	0.40		240	240 Loss
10/06	Bought 12 SJM October 110 Calls	0.10	120		
10/02	Bought 10 CTL November 21 Calls	0.50	500		
09/26	Sold 2 AAPL October 155 Calls	2.71		542	158 Gain
09/26	Sold 5 CTL October 20 Calls	0.52		260	130 Gain
09/26	Sold Short 4 UTX October 117 Calls	0.93		372	372 Credit
09/25	Bought 6 COH October 40 Calls	0.80	480		
09/22	Bought 4 AAPL October 155 Calls	1.92	768		
09/19	Bought 10 CTL October 20 Calls	0.26	260		
09/15	Sold 4 UTX October 115 Calls	1.72		688	344 Gain
09/11	Bought 8 UTX October 115 Calls	0.86			

3rd Week expiration when the month is listed without a date

Previous closed out trades not listed here may be seen in previous market letters in the VIP Subscribers Members Area.

**Remember, these trades are based on your participation in the
Subscriber Members Only
TEXTING SERVICE TO RECEIVE ALL UPDATES.**

NOTE: In texting we have a limited amount of words. In the interest of brevity:

The Quantity and Strike Price for each trade is specific. 1=January, 2=February

Trading is hypothetical. We may trade weekly options and they are noted: SPY 1/25 147 for SPY Jan 25th 147 Calls or Puts.

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100% Profits on SPY Puts in 1 Day
163% Profits on SPY Calls in 2 Days
20% Profits on AGQ Calls in 15 Days
89% Profits on SPY Calls in 1 Day
130% Profits on GS Calls in 9 Days
217% Profits on XOM Calls in 9 Days
105% Profits on XOM Calls in 3 Days
117% Profits on GLD Calls in 3 days
62% Profits on XOM Calls in 20 days
50% Profits on PFE Calls in 2 Days
31% Profits TWTR Calls in 2 Days
316% Profits on MOS Calls in 13 Days
87% Profits on AMZN Calls in 2 Days
96% Profits on K Calls in 17 Days
16% Profits on HOG Calls in 8 Days
163% Profits on SJM Calls in 23 Days
102% Profits on AMBA Calls in 7 days
250% Profits on WTW Calls in 1 Day
128% Profits on WTW Calls in 1 Day
148% Profits on NVDA Puts in 2 Days

See all trades in past newsletter issues.

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So even though we trade options to get the profits you see above -- We can do it with minimal risk and Maximum Profit Potential.

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Do Any Time Consuming Analysis and Tracking**

+++ We DO IT ALL FOR YOU! +++

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MARKET LABORATORY – WEEKLY CHANGES

Prices are copied from [Barron's Weekly](#) and [Yahoo Finance](#) and may be incorrect.

Dow 22,871.72 +98.05 +0.43%	Nasdaq 6605.80 +15.62 +0.24%	S&P 500 2553.17 +3.84 +0.15%	Transportation 9936.22 +49.34 +0.50%	Russell 2000 1502.66 -7.56 -0.50%	Nasdaq100 6092.45 +27.88 +0.46%
Gold (spot) 1301.50 +29.90 +2.4%	Silver Dec 17.411 +0.621 +3.7%	Crude Oct 51.45 +2.16 +4.4%	Heating Oil 1.7970 +0.0531 +3.1%	Unleaded Gas 1.6222 +0.0634 +4.1%	Natural Gas 3.000 +0.137 +4.8%

VIX 9.65 +0.14 +1.5%	Put/Call Ratios S&P 100 100/100's -14/100's	Put/Call Ratios CBOE Equity 65/100's -1/100's	Bonds 154-00 +0-29 2.822% -3-00%	10 Yr. Note 125-225 + 10 2.282%-.04%	Copper 3.0290 +0.074 +2.5%
CRB Inflation Index 184.83 +3.88 +2.1%	Barron's* Confidence 77.6 -1.4	S&P100 1126.16 +1.13 +0.10%	5 YR Note 117-185 +-0-052 1.92%-0.03%	Dollar 93.06 -0.74 - 0.8%	DJ Utilities 737.25 +6.10 +0.83%
AAll Confidence Index Average	Bullish 39.8% +4.2% 38.4%	Bearish 26.9% -5.9% 30.30%	Neutral 33.3% +1.7% 30.96%	M1 Money Supply +4.86% Oct 2 nd	M2 Money Supply +4.82% Oct 2 nd

* Component Change in the Confidence Index

M1...all money in hands of the public, Time Deposits Traveler's Checks, Demand Deposits

M2.. adds Savings and Money Market Accounts both compared with the previous year.

Market Strategies Technical Information

	SUPPORT	RESISTANCE
S&P 500	2535	2590
NASDAQ (QQQ)	145.55	149.80
Trans	97.28	100.81
DOW	22,440	22,945
TLT	122.70	126.20

\$100,000 Trading Portfolio Stock Positions and Trades

Each stock is allocated a theoretical \$ 5,000 share of the portfolio unless otherwise indicated.

	Purchase Price	Purchase Date	Stop/Loss	Price/Date Sold	Profit/ (Loss)
AMBA 100	49.96	10/09			
AMBA 100	49.96	10/09		54.41 10/13	\$ 445
GV 1000	4.27	09/05			
BBRY 400	11.21	06/07			
GLYC 400	12.66	06/01			
HL 500	5.72	06/01			

GSAT 1500	2.30	05/18			
SLV 300	15.78	05/15			
AGQ 150	40.39	04/07			
NUGT 75	35.68	03/13			
RWM 100	50.60	11/21			
SPXU 200	22.88	11/14			
AMBA 100	63.75	10/13		54.41 10/13	(\$ 934)
MOS 200	27.53	05/02			
EYES 500	5.04	04/04			
EYES 1000	6.49	12/28			
TWTR 200	28.51	10/28			
MOS 100	43.55	08/14			
HL 500	3.95	05/03			
SAN 600	8.40	12/16			
TEXQY 200	6.56	7/11			
REPR* 5000	0.22	10/22/12			

Recommendations will be both listed in this letter and texted to members.

Previous closed out stock and option positions can be found in past Market Strategies Newsletter issues available in the VIP Subscribers Members Area.

For those of you who do not buy puts to protect your portfolio, there are many ETF's that are the inverse of the DOW. The symbols are **DOG, DXD, SDS,TZA and RWM**, which go up when the DOW, S&P 500 and Russell 2000 go **down and down when they go up. The DZZ goes up double when gold goes down.**

Market Strategies \$100,000 Trading Account

There were no closed out options positions last week. There was one closing stock trade, the purchase and sale of 200 AMBA shares losing \$ 389.00.

There are 6 open option positions;

5 long and 1 short; the 8 UTX October \$ 115 Calls bought at \$ 0.86, which makes a margin requirement of \$ 688;

10 remaining CTL Calls bought at \$ 0.26 need \$ 260

4 Apple calls margin is \$ 768

20 CTL November 21 Calls require \$ 1,000 and the

24 SJM Oct 110 Calls need \$ 240 which totals \$ 2956

8 lots short of the UTX October \$ 117 Calls provide a credit of \$ 744, which leaves a total requirement of \$ 2,212.00 for options.

The options expire on the third Friday of each month unless otherwise posted.

The Stock table has the following 19 positions: AGQ, BBRY, EYES (2), GLYC, GSAT, GV, HL (2), MOS (2), NUGT, REPR, RWM, SAN, SLV, SPXU, TEXQY, TWTR.

The options call for a \$ 2,500 investment unless otherwise stated; each stock position requires \$5,000 unless otherwise mentioned specifically.

Money management is based on a hypothetical \$ 100,000

The 20 stock positions would cost \$ 61,109.

The open long options positions require \$ 2,956

8 UTX October \$ 117- 40 Calls sold short provides a credit of \$ 744, which nets out to Funds In Use of \$ 2,212

The purchase and sale of the 200 AMBA shares lost \$ 389

which increases the total requirement to \$ 61,498

which leaves excess cash of \$ 38,502.

YEAR TO DATE the \$100,000 Account has had 150 closed out trades between stocks, options and covered writes versus stock positions.

There was one closed stock position last week, the AMBA purchase and sale losing \$ 389

There was an increase in open trade stock losses to a minus \$ 15,690 up from a negative \$ 15,301 the previous week.

On the former closed positions, 104 were gains and 49 were losses.

Gains to date total \$53,810 - the \$ 389.00 loss on the AMBA, for a yearly net gain of \$53,421.

This number does not take into consideration commissions or open gains or losses.

These figures are approximate and there might be errors.

The trading is hypothetical and we do not count commission costs.

Executions that have occurred at or near the open or close of trading sometimes vary from our actual numbers. For example, when something opens down and it is through our price, we take the next trade whether it is an uptick or continues lower. This sometimes results in a 50% trade that is slightly above or below the exact number.

Previous Week's Recommendations and Rules for the Market Strategies \$100,000 Portfolio Trading Account

- All options count for about \$ 2,500.00 for model portfolio calculations unless otherwise stated
- When the option has doubled sell half the position
- Stop Loss protection is either half or offered with each trade
- The cost of the option is the asking price (or the price between the bid and ask, whichever is more realistic)
- The options will be followed until closed out.
- Option Symbols are stock symbol with expiration month and strike price

Option	COST	Date	Sold	Date	Profit/ (Loss)
SJM Oct 110 24 lots	Calls 0.10	10/06/17			
CTL Nov 21 20 lots	Calls 0.50	10/02/17			
UTX Oct 117 8 lots	Calls		0.93 Sold Short	09/26/2017	\$ 744 Credit
COH Oct 40 12 lots	Calls 0.80	09/25/17			
AAPL Oct 155 4 lots remain	Calls 1.92	09/22/17	2.71 Sold 4 lots	09/26/2017	\$ 316
CTL Oct 20 10 lots remain	Calls 0.26	09/19/17	0.52 Sold 10 lots	09/26/2017	\$ 260
UTX Oct 115 16 lots Leaves 8 lots	Calls 0.86	09/11/17	Sold 8 1.72 (100% profit Rule)	09/15/2017	\$ 688

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This Weeks' Economic Numbers **Earnings Releases and Media Data**

Before the Open on top of the Row;
After the close below the Economics Information

MONDAY	<p>Charles Schwab SCHW reports earnings (0.41 expected vs 0.34)</p> <p>China reports on consumer prices.</p> <p>Celanese, IDEX Corp KMG Chemicals and Netflix all report earnings Monday after the close.</p>
TUESDAY	<p>Comerica, CSX, Goldman Sachs Group, CSX, Grainger, Johnson& Johnson, Harley-Davidson, Morgan Stanley, and United Health Group host earnings calls.</p> <p>07:00 hrs NFIB Small Business Optimism September (NA vs 105.3) 09:15 hrs Industrial Production for September is reported. 09:15 hrs Capacity Utilization for September is reported 10:00 hrs NAHB Housing Market Index October (64 vs 64) 16:00 hrs Net Long Term TIC Flows October (NA vs +\$1.3Bln)</p> <p>Canadian Pacific, IBM, Interactive Brokers, Lam research, Select Comfort</p>
WEDNESDAY	<p>Abbott Labs, ASML, M&T Bank, Northern Trust, Supervalu and U.S. Bancorp report earnings before the opening</p> <p>American Express, eBay and U.S. Bancorp host earnings calls 07:00 hrs MBA Mortgage Applications Index 09/30(NA vs -0.4%) 08:30 hrs Housing Starts and Building Permits for September are reported 10:30 hrs Crude Inventories 10/07 (NA vs -6.0 Mln Bbls) 14:00 hrs Fed's Beige Book October</p> <p>Alcoa, American Express, Benchmark Electronics, Crown, eBay, Kaiser Aluminum, Kinder Morgan, Steel Dynamics report earnings</p>
THURSDAY	<p>Alliance Data ADS, BB&T Corp, Blackstone, BNY Mellon, Danaher, Dover, Genuine Parts, Nucor, Philip Morris, SAP AG, Taiwan Semi and Verizon</p> <p>08:30 hrs Initial Claims 10/07 (255K vs 260K) 08:30 hrs Continuing Claims 09/30 (NA vs 1938K) 10:00 hrs Leading Indicators September (0.1% vs 0.4%) 10:30 hrs Natural Gas Inventories) 10/07 (NA vs 87 bcf)</p> <p>Atlassian, AthenaHealth, E*Trade, Hawaiian Holdings, NCR Corp, PayPal and Sketchers all report earnings after the close</p>
FRIDAY	<p>Baker Hughes, Citizens Financial Group, Ericsson, General Electric, Honeywell, Manpower, Procter and Gamble, Schlumberger and Synchrony Financial report earnings.</p> <p>10:00 hrs Existing Home Sales September (5.29 Mln vs 5.35 Mln)</p> <p>The U.S. Oil Rig Count remained at 748. The Nat Gas Rig count remained at a total of 187, there is one listed as miscellaneous making a total rig count 936. The prior week showed 940 rigs in operation. There are 412 more rigs in operation this year, up from 2016. Crude closed higher at \$ 51.45 gaining 2.16 or + 4.4%; Natural Gas closed the week gaining \$0.137 or +4.8% at about \$ 3.00.</p>

Market Strategies Fundamentals

The Dow Jones Industrials (22,871.72) + 98.05 or +0.4%) made new all-time highs up 15.7% for the year.

The S&P 500 (SP500: 2553.17) + \$ 3.84 Or +0.2% reached a new weekly all-time closing high at 2553.17, after reaching to a new all- time intra-day high of 2557.65.

The Financial Sector ETF (XLF: \$ 26.13) - \$ 0.22 or -0.8% sold off slightly after making highs for the year at 26.47 and the best levels since 2007.

The Russell 2000 dropped 7.57 or -0.5%, falling for a second week but still totaling +10.7% for the year. The Russell 2000 ETF Fund the IWM, closed on Friday at 149.37. The IWM had made a new all-time high at 150.68 before profit taking took it down to close at 149.37, off \$ 0.68 or -0.5% on Friday the 13th.

The Nasdaq Composite (6605.80 + \$ 15.62 or +0.2%) Continued an impressive beginning for the fourth quarter making new all-time highs gaining 22.7% on the year..

The Dow Jones Transportation Average (DJ-20: 9936.22) +49.34 or +0.5%; New all-time highs at 10,080.51, before collapsing to a low of 9936.22 for the week ending Friday the 13th.

Index	Started Week	Ended Week	Change	% Change	YTD %
DJIA	22773.67	22871.72	+98.05	+0.4%	15.7
Nasdaq	6495.96	6605.80	+15.62	+0.2%	22.7
S&P 500	2549.33	2553.17	+3.84	+0.2%	14.0
Russell 2000	1510.23	1502.66	-7.57	-0.5%	10.7
DJT	9886.88	9936.22	+49.34	+0.5%	9.9

US Dollar (DXYO: 93.05) - \$ 0.74 or -0.8% The greenback lost its gains of the previous week, holding above its 50 day moving average. .

Volatility (VIX: \$9.61) -\$0.04: Continued slightly lower to the lows reached in August. Low volatility is conducive to higher stock prices. The VIX had settled on a new all-time low one week ago at \$ 9.19. The previous record low was recorded nearly 24 years ago in December 1993.

CBOE OEX Volatility Index (VXO-X \$ 7.57) -0.28 or - 3.6% as volatility continued plummeting at or near all-time lows.

The UVXY, (\$ 16.72) -1.70 or -9.1% The Ultra-VIX short term volatility declined again off almost 20% in two weeks to new historic low levels, which is bullish for stocks.

The U.S. Oil Fund (USO : \$10.37 +\$ 0.40 or +4.0%) Rebounded to just below the 200 day moving average.

Semiconductors (SMH: \$ 97.19 +\$ 2.32 or +2.5%) Gained + 12.04% the past 2 months: Continued its upward ascent to its best historic levels.

The US Natural Gas (UNG: \$ 6.51 + \$ 0.34 or +5.5%) U.S. Natural Gas prices rebounded sharply, all the way to its 50 day price moving average.

Russell 2000 (IWM: \$ 149.37) -0.68 or -0.05%: Sold off following new all-time highs the previous week.

The GDX, the VanEck Gold Miners ETF (GDX: 23.74) +0.15 or +0.6% continuing to rally, rebounding above the 50 day m.a.after having fallen -2.77 or -10.8% the previous month.

Alibaba (BABA: \$ 178.45) -\$ 0.75 or -0.4% fell back after making new all-time highs at \$ 184.70.

Amazon (AMZN: \$1002.94) +11.95 or +1.2%: Rebounded above all of its pertinent moving averages, the 13 and 50 day were pertinent..

Crude OIL (\$51.45) +\$ 2.16 or +4.4% Made back losses of the past week on economic optimism.

Gold (GLD: \$ 123.82 +\$ 1.74 or +1.4%; Rebounded above the 50 day moving average last week, after being down to the 119 level, down 6.6% the past 3 weeks after having climaxed at the 128.30 level making a double top on September 7th and 8th. Resistance may be apparent at the 124.50 level.

The IMF also upgraded its forecast for 2018 on the back of solid trends continuing in most advanced economies, including improvement in the US, and an acceleration in growth in some of the resource based emerging markets that lagged in 2016 and 2017.

The IMF points out in its report that the current outlook reflects a contrast to this time last year, when the world economy appeared to be slipping amid uncertainty in most developed and emerging economies, particularly Europe, Japan and China. Global output in 2016 showed growth of 3.2% which was the lowest level since the financial crisis of 2008. The improvement in 2017, to an upwardly revised 3.6%, reflects significantly better than forecast growth in Europe and Japan among developed countries, and in China, emerging Europe and Russia in developing countries.

ATT (T: \$ 35.70) - \$ 4.10 or -10.3% over the past two weeks having announced that its video subscribers declined for the third consecutive quarter.

Wal-Mart (WMT: \$ \$ 86.62) + 9% over the same period going in an opposite direction of AT&T, all in advance of the major shopping season.



Market Strategies Economic Data

Tuesday August 17th, we will be receiving the September **Industrial Production**.

Industrial production declined 0.9% in August (Briefing.com consensus +0.2%) following an upwardly revised 0.4% increase (from 0.2%) for July.

Total capacity utilization dropped to 76.1% (Briefing.com consensus 76.8%) from an upwardly revised 76.9% (from 76.7%).

Key Factors

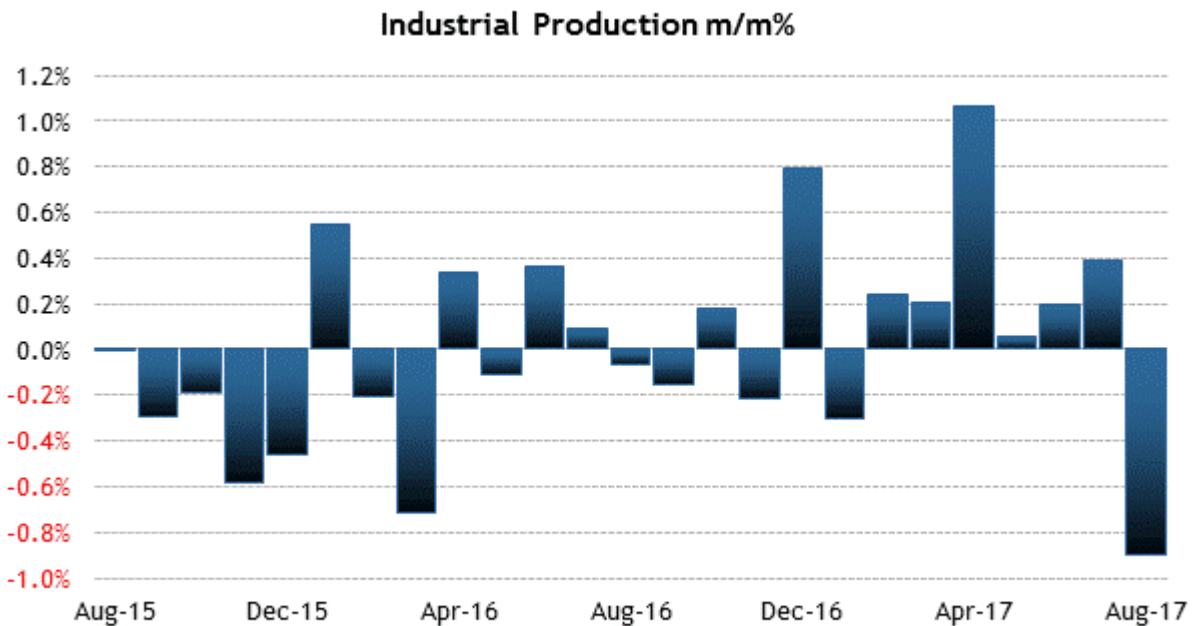
The big miss relative to consensus estimates can be attributed to Hurricane Harvey, which reduced the rate of change in total output by roughly 3/4 percentage point.

Manufacturing output declined 0.3%, as a 0.3% gain for durables, led by a 2.2% jump for motor vehicles and parts, was offset by decreases of 0.9% for both nondurables and other manufacturing.

The index for mining declined 0.8% after increasing 1.3% in July. The reversal was precipitated by Hurricane Harvey, which temporarily crimped drilling, servicing, and extraction activity for oil and natural gas.

The output of utilities decreased 5.5% on reduced demand for air conditioning due to unseasonably mild temperatures, particularly on the East Coast

Industrial production is up 1.5% year-over-year. The capacity utilization rate for August is 3.8 percentage points below its long-run average.



Source: Federal Reserve; updated 09/15/17

Briefing.com

Housing Starts and Permits for September will be released Wednesday October 18th.

Housing Starts for August declined 0.8% month-over-month to a seasonally adjusted annual rate of 1.180 million (Briefing.com consensus 1.170) from an upwardly revised 1.190 million for July (from 1.155 million).

Building Permits jumped 5.7% to a seasonally adjusted annual rate of 1.300 million from an upwardly revised 1.230 million for July (from 1.223 million).

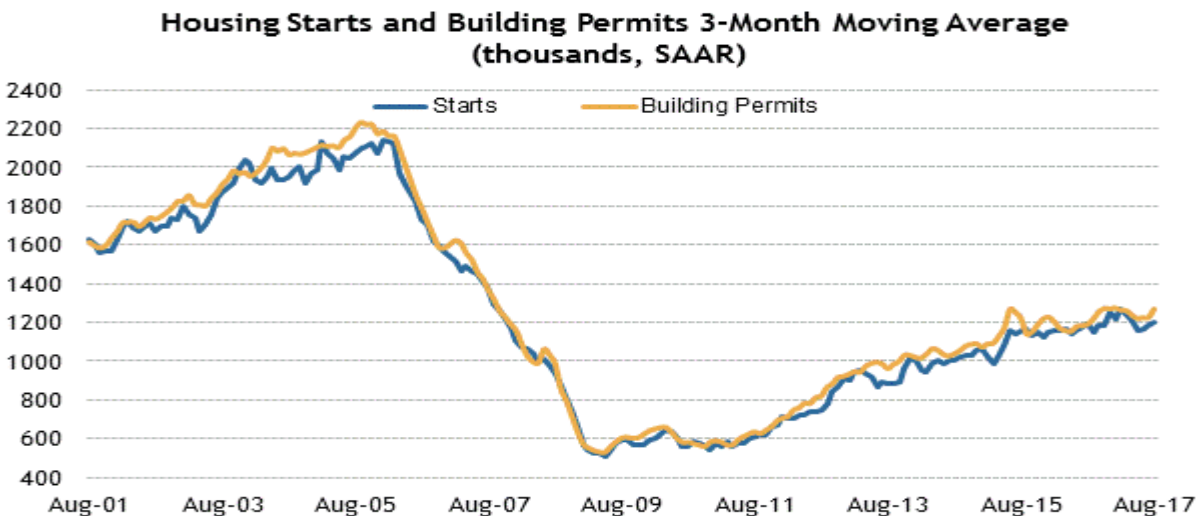
The strength in permits was owed to multi-family permits, which increased 19.6%. Single-family permits declined 1.5%. Conversely, a 1.6% increase in single-family starts helped offset a 6.5% decline in multi-unit starts.

Single-family starts declined 1.5% in the Northeast and 4.3% in the Midwest. Single-family starts were up 1.3% in the South and up 6.5% in the West.

The number of total housing units under construction at the end of August was 1.082 million. That left the second quarter average at 1.075 million versus 1.070 million for the first quarter.

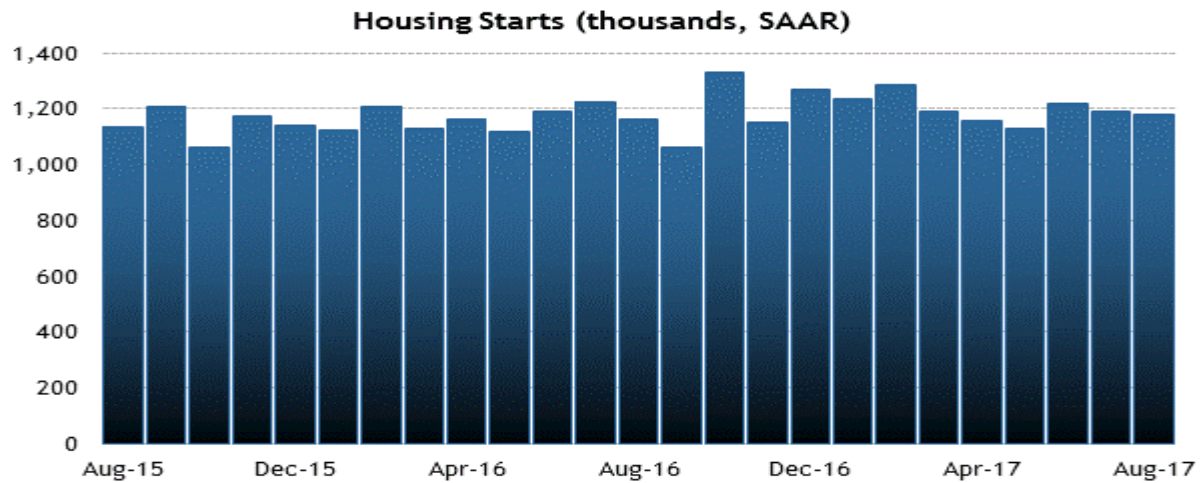
The key takeaway from the report is that the pace of single-family starts isn't quick enough to alleviate the supply pressures in the housing market that are crimping affordability for prospective homeowners. That isn't expected to improve next month either when the force of the impact from Hurricanes Harvey and Irma weighs on housing starts activity.

Category	AUG	JUL	JUN	MAY	APR
Starts	1180K	1190K	1217K	1129K	1154K
1 Unit	851K	838K	857K	795K	823K
Multi Units	329K	352K	360K	334K	331K
Permits	1300K	1230K	1275K	1168K	1228K



Source: Census Bureau; updated 09/19/17

Briefing.com



Source: Census Bureau; updated 09/19/17

Briefing.com

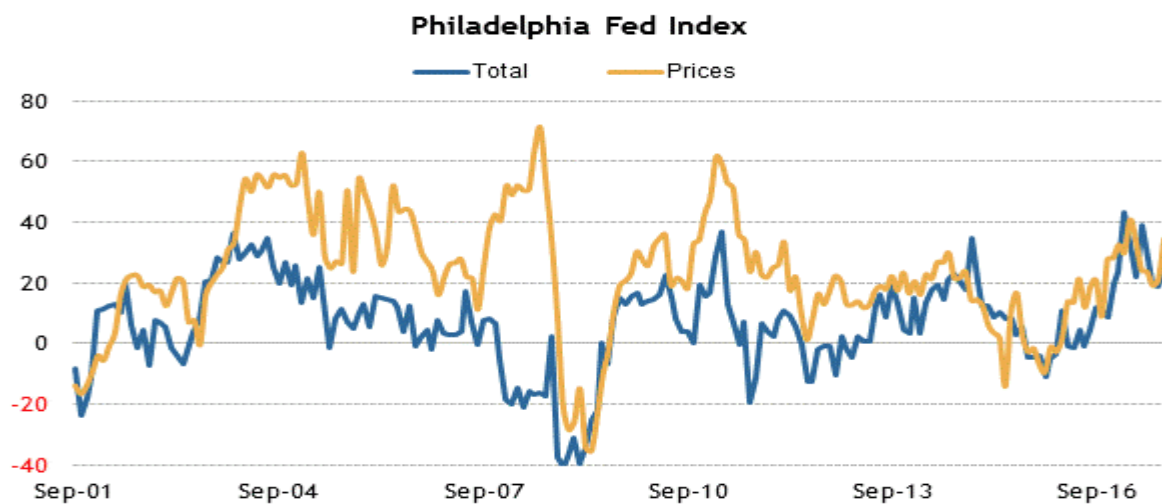
The **Philadelphia Fed Index** jumped to 23.8 in September (Briefing.com consensus 17.1) from 18.9 in August. The dividing line between expansion and contraction is 0.0. September marked the 14th straight month the diffusion index has been above 0.0.

The increase in the diffusion index for September was led by solid upticks in the indexes for new orders (from 20.4 to 29.5), shipments (from 29.4 to 37.8), and prices paid (from 21.1 to 34.4).

The Prices Paid index was at its highest level since March

The key takeaway from the report is that most firms expect increased production for the rest of the year. The index should catapult to its highest historical levels.

Category	SEP	AUG	JUL	JUN	MAY
Total Index	23.8	18.9	19.5	27.6	38.8
6-month Outlook	55.2	42.3	36.9	31.3	34.8



Source: Philadelphia Fed; updated 09/21/17

Briefing.com

Market Strategies Cycles

These 22 stocks below have reasonably solid valuations, healthy revenue and earnings growth, while exhibiting positive price and volume action as well as other constructive technical and chart pattern indications. The group of 22 covers a broad array of sectors and industries. It also runs the gamut of market capitalization with a mix of large caps with more than \$5 billion in market value, midcaps in the \$1-5 billion range, and small caps under \$1 billion.

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The Stock Trader's Analyst researched numerous individual company charts before settling on these 22 stocks. Their underlying theme was to find reasonably priced stocks quietly growing sales and earnings that are flying somewhat under the radar with few on the Street paying close attention to them. As market cap goes higher, this becomes increasingly challenging and a history of earnings surprises becomes even more challenging.

Almanac Investor October Stock Basket October 11, 2017 Closes											
Symbol	Name	Sector/Industry	General Business Description	Sales Growth	P/E	P/S Ratio	MV \$mil	Price 10/11/17	Yield	Buy Limit *	Stop Loss *
Small Cap <\$1Bil											
COHU	Cohu Inc	Computer and Tech	Semi equipment builder	4.6	24	2.2	676	24.19	0.99	20.20	15.55
LNTH	Lantheus Hldgs	Medical	Diagnostic imaging agents/products	2.9	18	2.2	698	18.70	N/A	17.32	13.34
RTEC	Rudolph Tech	Computer and Tech	Quality control systems for semi industry	5.0	28	3.4	839	26.70	N/A	24.86	19.14
Mid Cap >\$1 Bil & <\$5 Bil											
AAOI	Applied Optoele	Computer and Tech	Fiber-optic products	37.3	17	3.2	1,186	61.44	N/A	57.25	47.52
AGX	Argan Inc	Construction	Engineering, construction & telecom services	63.3	12	1.2	1,027	66.05	1.06	63.50	52.71
BLDR	Builders Firsts	Retail-Wholesale	Building products for residential construction	78.6	14	0.3	1,986	17.63	N/A	17.05	14.15
CUBI	Customers Bancp	Finance	Northeast bank, approx 20 locations	24.6	11	2.6	1,016	33.06	N/A	31.10	25.81
PLUS	Eplus Inc	Computer and Tech	IT products & services/software	10.4	25	1.0	1,369	96.65	N/A	90.50	75.12
IIVI	Ii-Vi Incorp	Industrial Products	Laser, fiber optic cables, UV filters	17.5	24	2.7	2,601	41.20	N/A	40.05	33.24
KBH	KB Home	Construction	Single-family builder	18.6	20	0.6	2,351	27.18	0.37	25.25	20.96
LGIH	LGI Homes Inc	Finance	Single-family builder: entry level	33.0	14	1.2	1,154	53.37	N/A	50.89	42.24
MTH	Meritage Homes	Construction	Single-family builder	18.0	13	0.6	1,935	48.00	N/A	44.95	37.31
ORBK	Orbotech Ltd	Computer and Tech	Quality control systems for semi industry	7.2	18	2.5	2,058	42.96	N/A	40.95	33.99
PATK	Patrick Inds	Construction	Wall/ceiling panels & siding products	32.8	21	1.0	1,415	84.10	N/A	80.10	66.48
Large Cap > \$5 Bil											
CBG	CBRE Group Inc	Finance	Property mgmt, loan servicing & origination	20.4	16	1.0	13,257	39.23	N/A	38.88	33.05
FAF	First Amer Finl	Finance	Title insurance & specialty insurance	7.7	15	1.0	5,566	50.27	3.02	48.95	41.61
G	Genpact Ltd	Business Services	Business process & IT service, delivery net.	4.5	20	2.2	5,646	29.27	0.82	28.50	24.23
HII	Huntington Ingalls	Aerospace	Builds/repairs U.S. Navy ships & subs	0.7	21	1.5	10,622	233.93	1.03	222.75	189.34
LII	Lennox Intl Inc	Construction	HVAC & Refrigeration	5.0	24	2.0	7,605	180.29	1.13	173.15	147.18
OC	Owens Corning	Construction	Building materials and glass fibers	6.1	21	1.5	8,879	79.85	1.00	76.50	65.03
SNX	Synnex Corp	Computer and Tech	Electronics wholesaler/distributor	5.4	15	0.3	5,307	132.79	0.75	118.65	100.85
TOL	Toll Brothers	Construction	Luxury home builder	23.9	16	1.3	7,063	43.18	0.74	40.75	34.64
* Buy Limits good til cancel, Stop only if closed below Stop Loss											
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October (1950-2016)					
	DJI	SP500	NASDAQ	Russell 1K	Russell 2K
Rank	7	7	7	5	10
# Up	40	40	25	24	21
# Down	27	27	21	14	17
Average %	0.6	0.9	0.7	1.0	-0.3
4-Year Presidential Election Cycle Performance by %					
Post-Election	0.7	0.9	1.2	0.8	0.2
Mid-Term	3.1	3.3	4.2	4.7	3.9
Pre-Election	-0.5	0.1	0.05	0.2	-1.9
Election	-0.8	-0.7	-2.1	-1.5	-2.8
Best & Worst October by %					
Best	1982 10.7	1974 16.3	1974 17.2	1982 11.3	2011 15.0
Worst	1987 -23.2	1987 -21.8	1987 -27.2	1987 -21.9	1987 -30.8
October Weeks by %					
Best	10/11/74 12.6	10/11/74 14.1	10/31/08 10.9	10/31/08 10.8	10/31/08 14.1
Worst	10/10/08 -18.2	10/10/08 -18.2	10/23/87 -19.2	10/10/08 -18.2	10/23/87 -20.4
October Days by %					
Best	10/13/08 11.1	10/13/08 11.6	10/13/08 11.8	10/13/08 11.7	10/13/08 9.3
Worst	10/19/87 -22.6	10/19/87 -20.5	10/19/87 -11.4	10/19/87 -19.0	10/19/87 -12.5
First Trading Day of Expiration Week: 1990-2016					
#Up-#Down	21-6	19-8	18-9	20-7	20-7
Streak	D1	D1	D1	D1	D3
Avg %	0.6	0.6	0.7	0.6	0.5
Options Expiration Day: 1990-2016					
#Up-#Down	13-14	17-10	18-9	17-10	12-15
Streak	D1	D1	U4	D1	D3
Avg %	0.001	0.001	0.03	0.001	-0.06
Options Expiration Week: 1990-2016					
#Up-#Down	19-8	19-8	15-12	19-8	15-12
Streak	U2	U2	U2	U2	U1
Avg %	0.7	0.8	1.1	0.8	0.7
Week After Options Expiration: 1990-2016					
#Up-#Down	17-10	14-13	15-12	14-13	14-13
Streak	U4	D1	D1	D1	D1
Avg %	0.4	0.3	0.3	0.2	0.05
October 2017 Bullish Days: Data 1996-2016					
	5, 13, 19, 26, 27	5, 13, 17-19 23, 31	3, 4, 13, 19 23, 31	3, 13, 17-19 23, 31	19, 23, 31
October 2017 Bearish Days: Data 1996-2016					
	6, 20, 25	6, 25	None	6, 25	6, 9, 25













OCTOBER 2017

Sector Seasonalities: Long = (L); Short = (S)

Start: Banking (L), Broker/Dealer (L), Computer Tech (L), Consumer Discretionary (L), Consumer Staples (L), Healthcare (L), Materials (L), Pharmaceutical (L), Real Estate (L), Semiconductor (L), Telecom (L), Transports (L)

In Play: Gold & Silver (L), Biotech (L), High-Tech (L), Oil (S)

Finish: Utilities (L), Materials (S), Transports (S), Semiconductor (S)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
2 First Trading Day, Dow Down 8 of Last 12 Construction Spending ISM Index Semiconductor Billings	3 Vehicle Sales	4 October Ends DJIA and S&P "Worst Six Months" And NASDAQ "Worst Four" DJIA Lost 1874 (18.2%) on the Week Ending 10/10/08, Worst Week Ever ISM Non-Mfg. Index	5  Chain Store Sales Factory Orders Int'l Trade Deficit	6  Consumer Credit ECRI Future Inflation Index Employment Rate Wholesale Trade	7	8
9 Columbus Day (Bond Market Closed)	10 Average October Gains Last 21 Years: DJIA: 2.0% Up 15 Down 6 Rank #3	11 S&P: 1.9% Up 14 Down 7 Rank #2 FOMC Minutes	12 NAS: 2.4% Up 13 Down 8 Rank #1 PPI Treasury Budget	13  Business Inventories CPI Retail Sales U Mich Consumer Sentiment	14	15
16 Monday of Expiration Week, Dow Up 29 of Last 37	17  October 2011, Second DJIA Month to Gain 1000 Points Crash of October 19,1987, DJIA down 22.6% in One Day Import/Export Prices Industrial Production NAHB Housing Mkt Index	18  Beige Book Housing Starts	19  Leading Indicators Philadelphia Fed Survey SEMI Book to Bill Ratio	20  Expiration Day, Bearish Lately DJIA Down 9 of Last 14 Existing Home Sales	21	22
23  Late October is Time to Buy Depressed Stocks, Especially Tech and Small Caps	24 Chicago PMI Consumer Confidence ECI	25  Durable Goods New Home Sales	26 GDP - Q3 Advance U Mich Consumer Sentiment	27 84th Anniversary of 1929 Crash. DJIA Off 23.0% in Two Days, October 28 & 29	28	29
30 Agricultural Prices Personal Income/Spending	31  Halloween	*Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Weekly Unemployment Report, Weekly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays				
Economic release dates obtained from sources believed to be reliable. All dates subject to change.			 Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1996-2016	 Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1996-2016		

Undervalued Small Cap Stocks

Lower priced stocks that look to be a buy:

Lower Capitalized Companies with Great Potential

Small Cap Stocks with Interesting Opportunities to move higher:

RMS Medical Products (REPR: \$ 0.51) Red Rock Casino October 5th -7th in Las Vegas was very active and well received.

RMS Medical Products is the leading manufacturer of medical products used for home infusions and suctioning. The Infusion product portfolio currently includes the FREEDOM60® and the latest Freedom Edge® Syringe Infusion Drivers, RMS Precision Flow Rate Tubing™ and RMS HIgH-Flo Subcutaneous Safety Needle Sets™. These devices are used for infusions administered in professional healthcare settings as well as at home. The Company's RES-Q-VAC® line of medical suctioning products is used by emergency medical service providers in addition to a variety of other healthcare providers. The Company's website may be visited at www.rmsmedicalproducts.com.

Repro Med Systems, Inc. dba RMS Medical Products ([REPR](#)) announced that the FDA issued a new 510(k) clearance for the RMS "Integrated Catch-Up Freedom Syringe Driver Infusion System" effective August 31, 2017. The Freedom System is the first and only fully integrated mechanical system cleared by the FDA for a wide range of medications and flow rates.

Manufactured in the U.S.A., the System is cleared for subcutaneous and intravenous indications, including specific subcutaneous immunoglobulins and antibiotics. The Freedom System reduces the need for stocking other specialty infusion devices for these different applications.

Andy Sealfon, RMS CEO, says, "RMS continues to provide the highest quality devices intended to improve patient quality of life. Our System delivers an accurate flow rate, and considers everything in the fluid path as an entire infusion system, making the patient the only variable. In doing so, it leads to increased compliance, healthier patients and therefore, lower overall costs. RMS will continue to develop new devices and technologies upon this platform and will be filing additional FDA 510(k) submissions for new applications in a continuing effort to help patients throughout the world."

RMS Chief Medical Officer, Dr. Fred Ma adds, "Drug infusion delivery has two critical concerns: one is patient safety (i.e. for immunoglobulins-pain, swelling, leakage, and redness) and the other is the ultimate therapeutic outcome related to the drug's efficacy. The best delivery system includes dynamic equilibrium, DynEQ™ - a mechanism that reacts to the patient site pressures and appropriately adjusts flow rate to minimize risks of over-infusion."

RMS Medical Products is the leading manufacturer of medical devices used for home infusions and suctioning. The infusion product portfolio currently includes the FREEDOM60® and FreedomEdge® Syringe Infusion Drivers, RMS Precision Flow Rate Tubing™ and RMS HIgH-Flo Subcutaneous Safety Needle Sets™. These devices are used for infusions administered in professional healthcare settings as well as at home. The Company's RES-Q-VAC® line of medical suctioning devices is used by emergency medical service providers in addition to a variety of other healthcare providers.

Eric Bauer, Chief Operating Officer of RMS commented, "It can take 12 to 14 months to obtain country registration; by partnering with a leading health care provider, that time was cut significantly. Contra Care is an exceptional partner and we could not be more pleased with our relationship. Germany is going to be a great market for our high quality products and our ever expanding product line. RMS continues to be the Global industry leader and create exceptional partnerships around the world to improve patient quality of life."

Contra Care GmbH, based in Nuremberg, Germany, is specialized in providing Contract Management (reimbursement) Services and managed Care (homecare) solutions for patients with chronic diseases. The company is certificated in accordance with ISO 9001, ISO 27001, ISO 13485 and licensed as a homecare provider of medical devices and treatment services according to German Social Law (SGB).

Enzo Biochem (ENZ: \$ 10.375) -\$ 0.08 or -2.2%:

Enzo Biochem closed the calendar year 2016 at \$6.94 a share. For the year of 2017, it is up 55.3% versus the Dow Jones +9.7%. Enzo's balance sheet closed their first quarter October 31 with \$67 million in cash and current equivalents and complete elimination of debt. Both the Clinical Lab and Life Science divisions ended the year profitably. New products were added to their catalog and litigations have moved ahead leaving them as a plaintiff with 6 lawsuits in the Delaware Court and one in the Manhattan Court. Enzo Biochem closed today, June 30, at \$11.04. For the quarter it was up 31.9% and for the first half it was up 59.08%. The Standard and Poor 500 closed at 2,423 up 2.57% for the quarter and 8.24% for the first half. The stock has been acting great and I hope it continues for the second half of the year.

A quick rundown of the year so far: The Company announced its fiscal 3rd quarter a few weeks ago. For the first time in many years they showed a breakeven third quarter and no cash burn. They actually increased the cash position by \$200,000. I see no reason that this performance will not continue for the rest of the year.

Three new AmpProbe products were announced as being approved by the New York Department of Health with more approvals anticipated over the near future. As was announced in the conference call on June 11th; the Company anticipates a product rollout to the market in early fall. They will expand their market to include New England and the Atlantic States.

With Enzo now being included by Cigna for reimbursement I would expect to start seeing the top line numbers for Revenues ramp up. The Company also hopes to have blanket approval in all states by the end of the year. In the 2nd quarter conference call a question was asked by the Rodman Renshaw analyst about Alequel for treatment of Crohn's disease. The response by Mr. Weiner was that there are discussions with Hadassah Hospital where the trials were held a few years ago. Crohn's and Uveitis are not in the stock price and if any news comes out on either of these products I feel it would have a very positive effect on the price of the stock.

The stock should consolidate its gains over the near term and as product approvals come in and AmpProbe moves into the market, the stock price could move to \$15. Positive news on the Therapeutics could move it much higher. There is very little stock available Institutional ownership is stated to be 61.47% and the Officers, Directors and insiders would be an additional 15% to total 76% of the 46 million shares or 35 million shares leaving 11 million in the float. Enzo's market cap is now over \$500 million which will make more Institutions that have a minimum market cap of \$500 million to be buyers of a stock. Barring any unforeseen events I think we should have a very good second half of the year.

Updates on Delaware Litigation

The last earnings report showed a cash position in excess of \$65 million with no debt to speak of and a positive cash flow from their operating divisions. The only cash burn is coming from Litigation expenses

and a bit from Research and Development. Litigation in Delaware is on a contingency basis as such Enzo is not on the hook for billable hours. To my knowledge there are 6 suits left after 6 have settled.

When the company passed the \$ 500 million dollar market cap when the stock price reached (\$10.63) they qualified for those Institutions that can't buy microcap stocks. A significant number of Institutions will look to be buyers and with only 47 million shares issued and Institutions already owning 50% and insiders owning 15% that leaves less than 17 million shares in the float.

Pressure Bio Sciences OTCQB: PBIO 3.47*

Revenues from products sold increased quarter to quarter to \$ 540,372 this year up from \$ 510,963 in 2016, an increase of \$ 29,409 or 6% primarily due to higher revenue from grant related activities and instrument sales. Products and services revenue increased to \$ 480,400 in 2nd Qtr 2017 compared to \$ 474,187 during the same period of 2016.

PBIO Develops, markets, and sells proprietary laboratory instrumentation and associated consumables to the estimated \$6 billion life sciences sample preparation market. Products are based on the unique properties of both constant (i.e., static) and alternating (i.e., pressure cycling technology, or PCT) hydrostatic pressure. PCT is a patented enabling technology platform that uses alternating cycles of hydrostatic pressure between ambient and ultra-high levels to safely and reproducibly control bio-molecular interactions. To date, they have installed over 250 PCT systems in approximately 160 sites worldwide. There are over 100 publications citing the advantages of the PCT platform over competitive methods, many from key opinion leaders.

The Company's next-generation PCT instrument - the Barocycler 2320EXTREME (the "Barocycler 2320EXT") - has been selected as a Finalist in the prestigious R&D 100 Awards for 2017.

Award Finalists were chosen by an independent panel of more than 50 judges representing R&D leaders in a variety of fields. Selection was based on each product's impact potential, uniqueness, and technical capabilities, among other qualities. This year's Award Winners will be announced at a black-tie ceremony on November 17, 2017 at the Walt Disney World Swan Resort in Orlando, Florida.

NEEDS IN MEDICINE: In the world of medicine our dramatically improved ability for early detection or to confirm and refine diagnosis ranging from over a hundred types of cancer to tuberculosis and a hundred other maladies and conditions is "bottlenecked" by 30 year old methods of preparing test samples. Collectively such diagnostic samples exceed a hundred million annually.

NEEDS IN RESEARCH: Globally there are over a half a million medical and pharmaceutical research scientists working in over eighty thousand laboratories who are hampered by the time consuming and outdated methods of preparing test samples.

NEEDS IN FORENSICS: Globally, in millions of cases, swift and sure exoneration of the innocent and / or justice for the guilty is often delayed or even denied because of the ponderous means of preparing and conducting DNA and other forensic testing.

PBIO is focused on solving the challenges of biological sample preparation, a crucial laboratory step performed globally by the biological life sciences research scientists. Sample preparation refers to a wide range of activities that precede most forms of scientific analysis. It is often complex, time-consuming and, in our opinion, one of the most error-prone steps of scientific research. Sample preparation is a ubiquitous laboratory undertaking - the requirements of which drive a large and growing worldwide market. PBIO has developed and patented a novel, enabling technology platform that can control the sample preparation process while improving both efficacy and quality. It is based on harnessing the unique properties of high hydrostatic pressure. This process, called pressure cycling technology, or PCT, uses alternating cycles of hydrostatic pressure between ambient (normal atmosphere) and ultra-high levels i.e., 35,000 pounds per square inch ("*psi*") or greater to safely, conveniently and reproducibly

control the actions of molecules in biological samples, such as cells and tissues from human, animal, plant and microbial sources.

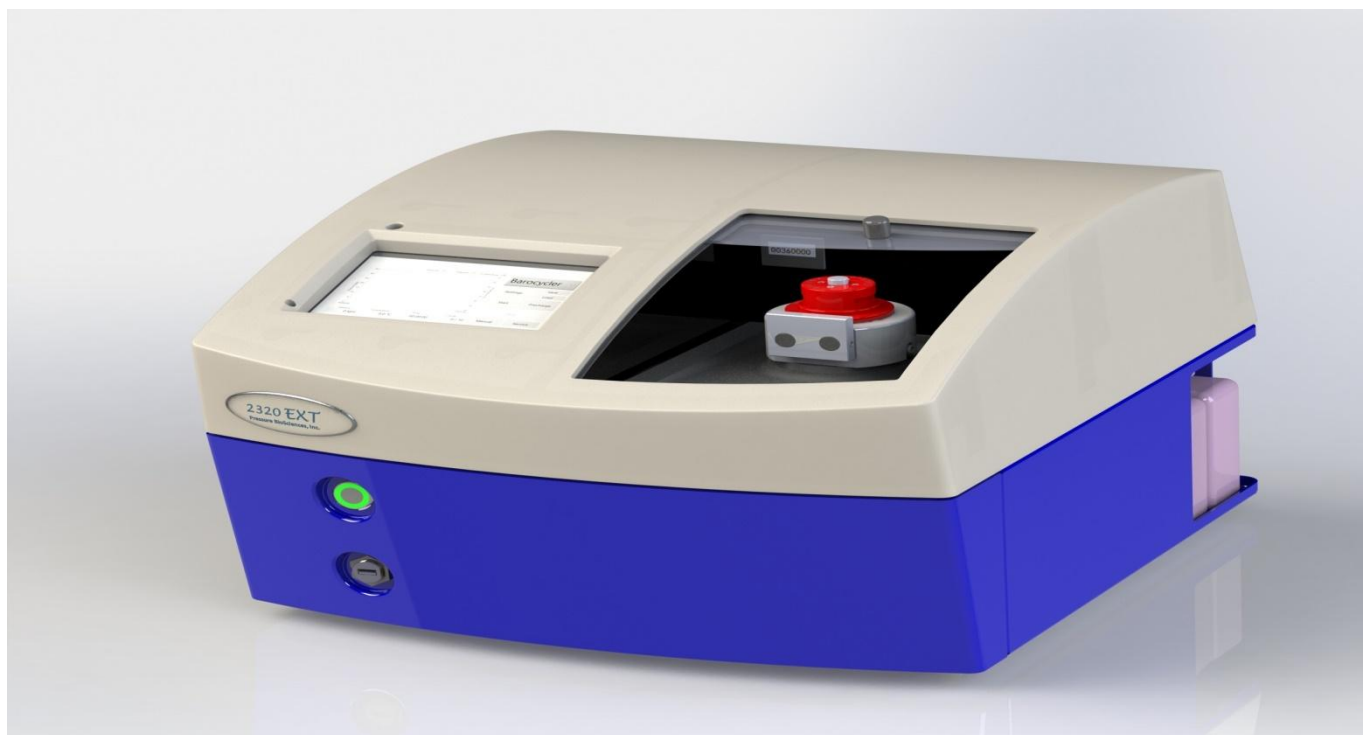
The PBIO pressure cycling technology uses proprietary and internally developed instrumentation that is capable of cycling pressure between ambient and ultra-high levels at controlled temperatures and specific time intervals, to rapidly and repeatedly control the interactions of bio-molecules, such as deoxyribonucleic acid ("*DNA*"), ribonucleic acid ("*RNA*"), proteins, lipids and small molecules. Their laboratory instrument, the Barocycler[®], and their internally developed consumables product line, which include Pressure Used to Lyse Samples for Extraction ("*PULSE*") tubes, and other processing tubes, and application specific kits such as consumable products and reagents, together make up their PCT Sample Preparation System ("*PCT SPS*").

The PBIO pressure cycling technology takes a unique approach that has the potential for broad use in a number of established and emerging life sciences areas, which include:

- *Biological sample preparation in potentially thousands of research laboratories worldwide working in human, animal, plant, and microbial diseases and disorders - including but not limited to sample extraction, homogenization, and digestion in genomic, proteomic, lipidomic, metabolomic and small molecule study areas;*
 - *Pathogen inactivation (useful in vaccine development, infectious disease research, and more);*
 - *Protein purification, and in the control of chemical reactions, particularly enzymatic (useful in drug design and development);*
 - *and immunodiagnostics (useful in the development and detection of biomarkers).*

INTELLECTUAL PROPERTY

PBIO has secured their technology through fifteen issued United States patents which includes issued foreign patents covering multiple applications of pressure cycling technology in the life sciences field. They also have additional patents pending. Research indicates that Pressure Bio Science, Inc. is the only company globally to have patents in this new science sector.



Leo Motors (LEOM: \$0.12)* is the premier company that develops boats and electric vehicles (EV's) that can travel at higher speed along roads and freeways. After 10 years of field tests, the Company has surpassed obstacles of speed, torque and reliability over other e-vehicles. Leo motors has developed an array of electric vehicles and boats, including armored military vehicles, sports cars, utility trucks, passenger buses and electronic title water boats.

Leo Motors primary division, LGM, is producing and marketing electric boats (E- boats). LGM is the one of the few companies in the world that produces a safe high power electric boat. March 2017, LGM unveiled their proprietary new electric powerboat propulsion system at the 2017 Busan Boat Show in Korea. The new LGM powerboat electric propulsion system produces up to 660 horse power (HP) and is compatible with most power boats and yachts.

LGM's electric inboard and outboard propulsion systems now range from 40 HP to 700 HP and also includes their Sailing Generation System that uses wind to recharge batteries while under way, eliminating conventional charging processes. LGM is communicating with potential partners in America for their conversion enterprise.

LGM will enter into the U.S. market this year providing electric conversion services. LGM will replace old internal combustion engine yachts and powerboats to the LGM electric power system.

Smart E-Vehicle Technology

LEO's proprietary electronic vehicle ecosystem has intelligent software which controls a cloud system. LEO developed the Vehicle to Everything (V2E) platform which uses smart technology to manage a cloud in the operating system (OS). The integrated OS allows connectivity with a smart device for improved driving solutions. The smart applications help reduce battery exchange recharge time, and provides roadside assistance. A GPS application uses satellite and mobile networks connected to Android systems using a Bluetooth®. The app sends updates, battery status and swap service information.

Skinvisible, Inc. (OTCQB: SKVI 0.07), through its wholly owned subsidiary Skinvisible Pharmaceuticals, Inc., is a Research and Development company whose patented Invisicare® technology can be used to revitalize or create new medical or skincare products, allowing a company that licenses Skinvisible's formulations to sell their own patented product and combat generic competitors.

A prescription dermatology product can generate \$100 million or more a year, with the potential to lose 50-90% of that revenue when it goes off patent. Preserving that revenue is why the licensing of a product made with Invisicare is a very desirable option for many companies. The Company has developed a pipeline of 40 products using Invisicare, with a primary focus on optimizing the performance and increasing the value of "gold standard" dermatology drugs and licensing them to international and multi-national companies in the pharmaceutical, over-the-counter and cosmeceutical markets.

Invisicare® is a high performance topical and transdermal delivery system which enhances the delivery of drugs and other ingredients to and through the skin. The key to Skinvisible's patented technology and trademarked Invisicare® family of polymer delivery vehicles is its formula and process for combining hydrophilic and hydrophobic polymers into stable complexes in water emulsions. Invisicare® can be a key component of life cycle management, extending the life with a new patent-protected product, dramatically expanding the company's revenue stream.

Independent studies of Invisicare ® have shown the following benefits:

- Active ingredients stay on the skin for up to four hours or more and resist wash off and rub off.
- Delivery method results in improved efficacy, reduced skin irritation and lower required dosage.
- Unique formulations are non-drying and provide the ability to control the release of active ingredients.

- Products form a protective barrier, which means normal skin respiration and perspiration occur and the product wears off as part of the skin's natural exfoliation process.

Terry Howlett, President, founder and CEO of Skinvisible Inc., said the Company has more than 15 years of scientific research and product development experience. All development is conducted using stringent pharmaceutical standards. The Company has licensed a number of its formulations including a prescription hemorrhoid cream in the USA, its anti-aging Kintari® line of products and DermSafe®, its non-alcohol hand sanitizer to a licensee in China. Producing licensed products for the booming cannabis industry is also an important element of the company's business strategy.

Skinvisible's foray into the rapidly expanding market for medicinal and recreational cannabis products is already underway with the development of the company's first hemp-derived CBD (cannabidiol) products. Skinvisible has negotiated an exclusive licensing deal in Canada with Canopy Growth Corporation, one of the world's leading cannabis companies. As part of the company's overall growth strategy, Skinvisible is also negotiating with a Licensed Producer in Las Vegas where Skinvisible scientists will develop THC (tetrahydrocannabinol) products for the legal recreational and medical marijuana market for the USA. Notably, Skinvisible is actively pursuing potential licensees through-out the world where medical cannabis is legal. These licensees will have the exclusive right to manufacture and distribute Skinvisible's cannabis products within their territory.

NightFood, Inc. (NGTF 0. 15)* Has healthy night-time food specially formulated for nighttime snackers. The Company has an exclusive agreement with RFI, natural ingredient manufacturer and proprietor of Chocamine, a patented cocoa extract which helps with cravings and mood (calmness), and promotes feelings of satiety.

Americans keep gaining more weight. People have the tendency to grab for goodies at the end of the evening as they relax to enjoy some T.V. Eating and snacking too late at night is a contributing factor to gaining weight. Seventy percent of adults, ages 18-54, snack in the hour or two before bed. Chocamine delivers the health benefits of chocolate to the body (amino acids, minerals and polyphenols) without the added sugars, caffeine or fat.

People give in to the intense hunger cravings that leads to the consumption of sugary, salty or calorie dense foods to satisfy their appetite and cravings. Most of the snacks that people typically eat can impair sleep, causing a person to wake up feeling unrested. Night Food offers better-for-you alternatives to high-calorie and sleep disruptive junk foods.

The company product line currently includes snack bars in two flavors, either Cookies and Dreams or Midnight Chocolate Crunch. The company recently reported that it is looking into expanding the number of flavors in the Night Food bar line, and also manufacturing products in different snack formats, like ice cream or "bites"

Consumers spend over \$50 billion/year on night-time snacks...over \$1B every week. In general, snacking trends have shifted much healthier over the past several years, but industry research continues to show that the least healthy choices of the day occur as we get closer to bedtime. In fact, the four most popular nighttime snack categories, in order, are salty snacks (chips, pretzels, popcorn), ice cream, chocolate candy, and cookies,

Management believes that, just as there are energy versions of many popular foods (energy jerky, energy candy, energy waffles, energy gum, energy chips, energy bars), foods can also be formulated to be more nighttime appropriate and sleep-friendly.

We've seen it happen with low-carb, we've seen it happen with gluten-free.

Fundamental Analysis Stocks To Buy with Stops

Using fundamentals the following are stocks to trade hypothetically. They have done well. We have taken numerous profits as indicated on the table below. In addition some have been stopped out with small losses.

As indicated on the table below, balance is critical. And we have exited most long positions. Alibaba and Boeing have made a great deal of points. We did take profits. We are looking for a place to re-buy. We have no position in Alcoa AA. If long, sell on the opening Monday. Flushing Financial FFIC fell below the 50 day price moving average on March 3rd, and again on August 9th and now has even breached the 200 day m.a. We would buy the Flushing Financial on declines to \$ 27.85. We have been looking for a place to buy Bristol Myers. Hecla Mining might be a speculative buy at a double bottom from July 7th at about \$ 4.82-86. We took profits on ENZ but still want to be long at lower prices. The HDGE is a trading vehicle for stock market protection. The recent rally to the 13 day moving average at \$ 8.77 was a reasonable place to sell. The decline to the July 8.36 low is a good hedging opportunity.

	Name	Business Description	PE	P/S	MV mln	Current Price	Buy or Sell Limit	Stop Loss Or offset
BABA	Alibaba	Largest on-line book seller in China; more of a retailer than Amazon	50.67	13.21	275.5B	178.45	Bought @ \$ 111 on 4/7/17 opening	Profits taken 160 -170
AMZN	Amazon	Catalog & Mail Order	189	2.90	394B	1002.94 stopped out	Sold on stop 976	No position See July mkt letters
SIMO	Silicon Motion	Semiconductor solutions for mobile storage and communications	9.7	2.5	1.39B	51.93 Stopped out 49.40	Bought 39.10 01/28/17	49.40x on June 29 th
CIO	City Office REIT	Real Estate Investment Trust high quality Offices	292	5.8	396Mln	13.34	Re Bought at 12.12	Raise stop to 12.38
TPC	Tutor Perini	Construction	12	0.25	1.3B	27.90 Stopped out 28.90 05/04/17	19.40 bought 10/31/16	Looking for place to re-buy
BMJ	Bristol Myers	Biopharmaceutical Products	28	5.1	94.9B	65.29	Possibly top area	If bought sell at 61.90x
BA	Boeing	Aerospace, commercial jetliners, military systems	14	0.85	81B	260.74	Long at 132 10/04/16	210x
HL	Hecla Mining	Basic Materials	44	3.61	1.7B	5.25 Look for re-entry lower	No Position	A troubled long

FFIC	Flushing Financial	Bank Holding company Savings and loans	13	3.5	592Mln	30.44	19.10 bought 06/27/16	50 day m.a. at 27.45; sell below
HDGE	Bear ETF	Seems to stabilize at the \$ 8.50 level	NA	NA	176.8Mln	8.36 Stopped out	long 8.54 8/03/17	8.36 stopped out
AA	Alcoa	Aluminum Processing and Technology	N/A	0.4	9.5B	47.71	21.15 originally bought 2/8/16	\$ 47.56 took profits
ENZ	Enzo Biochem	Life Sciences	NA	1.35	134M	10.37	Bought at 5.13 10/7/16	<i>Sold on</i> <i>Opening</i> <i>Monday</i> <i>4/3/17</i> <i>Sold 8.43</i>
BAC	Bank of America	Commercial Bank	10	2.02	165.3B	25.83	Bought at 15.42 9/30/16	23.60x stopped out 3/21/17

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